

# TAX CONNECT

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## EDITORIAL



**Friends,**

The Central Board of Direct Taxes (CBDT) has recently issued a new circular, numbered 3/2025, on February 20, 2025, detailing revised tax deduction rules applicable to salaries during the financial year 2024-25. This circular addresses amendments to Form 16 and Form 24Q under Section 192 of the Income Tax Act, 1961, and incorporates changes introduced in the Finance Act of 2024 and 2023. These clarifications are set to simplify the tax filing process for salaried individuals and improve the accuracy of tax deductions. With the assessment year 2025-26 in focus, the new rules aim to enhance transparency and clarity in reporting tax deductions and exemptions.

One of the significant changes introduced is the modification of Form 16, which serves as a certificate issued by employers to employees detailing the tax deducted at source (TDS) on salaries. The updated Form 16 will now offer detailed information about various taxes, deductions, and exemptions applied to an employee's salary. This enhancement is expected to make the tax filing process smoother by offering better clarity on how much tax has been deducted and under which heads, thereby assisting employees in filing their returns accurately.

In addition to Form 16, Form 24Q, which is used for filing TDS returns on salaries by employers, has also been revised. A new column, 388A, has been introduced to capture information about other TDS (Tax Deducted at Source) and TCS (Tax Collected at Source) deductions comprehensively. The introduction of this column is a significant step towards improving tax reporting for both employers and employees. It aims to ensure that all relevant information about tax deductions is systematically reported, reducing discrepancies and making it easier for employees to understand their tax liabilities.

One of the key challenges addressed by the updated forms is the issue of TCS applicability for individual taxpayers. Individuals are required to pay TCS on certain transactions, such as overseas remittances, purchases of vehicles, and payments for foreign tour packages. Although the TCS paid can be adjusted against their overall tax liability, including taxes on salary, rent, interest, and dividends, employers previously could not account for TCS while calculating TDS on salaries. This limitation led to a situation where employees faced full TDS deductions on their salaries despite having paid significant amounts as TCS, causing cash flow

challenges for them. A similar issue was observed with TDS deducted by other payers, such as on interest earned from fixed deposits or dividends.

The Finance Act of 2024 introduced a much-needed amendment to the Income Tax Act, allowing employers to consider both TDS and TCS while calculating TDS on employee salaries for the financial year 2024-25. This amendment was a welcome move as it offered relief to employees by easing their cash flow management. To operationalize this change, the formats of Form 16 and Form 24Q were revised in October 2024 to include sections where employers can disclose TDS and TCS considered for salary TDS calculations. The updated formats are part of the CBDT circular dated February 20, 2025, ensuring that both employers and employees have a clear understanding of the tax deductions applicable.

Another critical update in the CBDT circular pertains to the taxation of salary and perquisites. The definition of perquisites has been expanded to include more benefits provided by employers. For instance, rent-free accommodation or residential facilities provided at concessional rates will now fall under the purview of taxable perquisites. This change means that employees who receive such benefits from their employers will see these perquisites reflected in their taxable income, potentially altering their overall tax liability. The objective behind this move is to bring greater parity in the taxation of salary and benefits received by employees, ensuring a more equitable tax structure.

In conclusion, the recent amendments to Form 16 and Form 24Q, as outlined in CBDT's circular dated February 20, 2025, reflect the government's broader objective of simplifying tax compliance and enhancing transparency. As the assessment year 2025-26 approaches towards closure, salaried taxpayers should familiarize themselves with these changes to make informed decisions about their tax planning and compliance.

**Just to reiterate that we remain available over telecom or e-mail.**

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# TAX CALENDAR

Date	Form/Return/Challan	Reporting Period	Description
10 <sup>th</sup> March	GSTR-7	February'2025	Monthly return filed by individuals who deduct tax at source or TDS under the Goods and Services Tax (GST).
10 <sup>th</sup> March	GSTR-8	February'2025	Monthly return to be filed by e-commerce operators registered under the GST.
11 <sup>th</sup> March	GSTR-1	February'2025	Monthly Statement of Outward Supplies to be furnished by all normal registered taxpayers making outward supplies of goods and services or both and contains details of outward supplies of goods and services.
13 <sup>th</sup> March	GSTR-1(IFF)	February'2025	Details of B2B Supply of a registered person with turnover upto INR 5 Crores during the preceding year and who has opted for quarterly filing of return under QRMP.
13 <sup>th</sup> March	GSTR-5	February'2025	Summary of outward taxable supplies and tax payable by a non-resident taxable person.
13 <sup>th</sup> March	GSTR-6	February'2025	Details of Input Tax Credit (ITC) received and distributed by an Input Service Distributors (ISD).
15 <sup>th</sup> March	Advance Tax	AY 2025-26	Fourth instalment of advance tax for the assessment year 2025-26.
15 <sup>th</sup> March	FORM 24G	February'2025	Due date for furnishing of Form 24G by an office of the Government where TDS/TCS for the month of February, 2025 has been paid without the production of a Challan.

# INCOME TAX

## NOTIFICATION

### EXEMPTION FROM SPECIFIED INCOME U/S 10(46) OF INCOME TAX ACT 1961 - 'THE DELHI BUILDING AND OTHER CONSTRUCTION WORKERS WELFARE BOARD'

**OUR COMMENTS:** The Central Board of Direct Taxes vide Notification No. 18/2025 dated 06.03.2025 notified that In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, 'The Delhi Building and Other Construction Workers Welfare Board' (PAN: AAAJT1846R), a Board established by Government of National Capital Territory of Delhi, in respect of the following specified income arising to that Board, namely:—

- (a) Cess received;
- (b) Registration & Renewal fee received/collected from the building and other Construction Workers; and
- (c) Interest on bank deposits.

2. This notification shall be effective subject to the conditions that The Delhi Building and Other Construction Workers Welfare Board—

- (a) shall not engage in any commercial activity;
- (b) activities and the nature of the specified income shall remain unchanged throughout the financial years;

and

- (c) shall file return of income in accordance with the provision of clause (g) of sub-section (4C) of section 139 of the Income-tax Act, 1961.

3. This notification shall be deemed to have been applied for the assessment years 2012-13, 2013-14 and 2014-15 relevant to the financial years 2011-12, 2012-13 and 2013-14.

**[For further details please refer the Notification]**

## CASE LAW

### THE PRINCIPAL COMMISSIONER OF INCOME TAX 1 VERSUS M/S. ASIATIC BEARING CO: GUJARAT HIGH COURT

**OUR COMMENTS:** In the instant case, the case of the Assessee was reopened on the basis of the information/documents found during the course of a search at the premises of M/s. National Shroff (Angadia Group), Rajkot. As per the information/documents found during the course of search, the Assessee had entered into a financial transaction amounting to Rs.1,21,81,000/-with M/s. National Shroff. The assessment under Section 143(3) read with Section 147 of the Act was

completed on 09.12.2019, declaring the total income of Rs.23,60,690/- by making addition of Rs.23,63,115/- on applying the G.P. rate of 19.40% on unexplained cash transaction of Rs.1,21,81,000/- made by the assessee with the National Shroff.

Subsequently, the Ld. PCIT, on examination of the assessment records, found that the Assessing Officer had made an addition of Rs.23,63,115/- by taking G.P. @ 19.40% of the total cash transactions of Rs.1,21,81,000/- made with National Shroff. Thus, the Ld. PCIT concluded that the Assessing Officer had not verified the cash transactions amounting to Rs.1,21,81,000/-. Accordingly, the Ld. PCIT passed an order dated 02.02.2022, under Section 263 of the Act, cancelling the assessment under Section 143(3) read with Section 147 of the Act, with a direction to make a fresh assessment by making an inquiry and verification.

Aggrieved by the aforesaid order, the assessee preferred an appeal before the Appellate Tribunal. The Appellate Tribunal has quashed the order under Section 263, holding that the issue under consideration had been examined by the Assessing Officer during the course of assessment proceedings. It has been held that the as correctly decided by ITAT AO had examined this issue in detail during the original assessment proceedings and had made due inquiries and detailed analysis of the material available on record in respect of transactions which was the subject of matter of revision in 263 proceedings.

Secondly, on the basis of discussion with partner of National Shroff (Angadia), the Assessing Officer was of the view that the aforesaid amount represented cash sales/out of book sales carried out by the assessee during the year under consideration. Accordingly, the Assessing Officer calculated the GP rate @ 19.40% on the aforesaid cash sales.

Accordingly, We are unable to accept the proposition that the entire explained cash transaction should be brought to tax in the hands of the assessee, since it is a settled principle of law only the real "income" may be subject to tax in hands of the assessee and nor the entire receipts. Accordingly, the Id. Assessing Officer not erred in applying the GP rate of 19.40% after holding that the aforesaid sum represented unaccounted cash sales of assessee. Therefore, we are of the view that the Assessing Officer took one of plausible/ possible view looking into the instant facts of the case and the Id. PCIT cannot take recourse to proceedings u/s 263 of the Act only with a view to supplant/substitute his own view with that of the Assessing Officer on the ground that alternate view should have been taken by the AO. ITAT has rightly held that the Principal CIT has erred in invoking the provisions of Section 263 - Decided in favour of assessee.



# GST

## ADVISORY

### ENHANCEMENTS IN BIOMETRIC FUNCTIONALITY - ALLOWING DIRECTORS TO OPT FOR BIOMETRIC AUTHENTICATION IN THEIR HOME STATE

**OUR COMMENTS:** GSTN vide advisory dated 03.03.2025 has advised that this is to inform taxpayer, you may be aware that new GST registration applicants who opt for Aadhaar authentication are required to undergo the process either through OTP verification or Biometric Authentication at a designated GST Suvidha Kendra (GSK), based on system-driven data analysis. To facilitate a seamless process, GSTN provides a slot booking facility, with the link shared in the intimation email sent to the applicant.

As per the existing system, applicants selected for Biometric Authentication must visit the designated GSK mapped to their jurisdiction. However, GSTN has now introduced an additional facility allowing certain Promoters/Directors to complete their Biometric Authentication at any GSK in their Home State.

This facility applies to individuals listed in the Promoter/Partner tab for the following types of businesses:

- Public Limited Company
- Private Limited Company
- Unlimited Company
- Foreign Company

Under this enhancement, such Promoters/Directors can now choose any available GSK within their Home State in India (as per REG-01) for Biometric Authentication.

#### Key Points to Note:

1. If a new registration application is selected for Biometric Authentication, an intimation email will be sent to the applicant. Eligible Promoters/Directors will be given the option to select any GSK in their Home State through this email.
2. To avail of this option, such Promoter/Director must follow the instructions provided in the intimation email and select a GSK within their home state.
3. The selection of a GSK in the Home State is a one-time facility and cannot be changed once selected.

Promoters/Directors are advised to choose their GSK carefully.

4. This facility is currently available in 33 States/UTs where Biometric Authentication has been enabled. It will soon be extended to the remaining three states: Uttar Pradesh, Assam, and Sikkim. Such Promoters/Directors whose Home State is other than Uttar Pradesh, Assam, or Sikkim can opt for any GSK in their Home State.

5. Upon selection of a Home-State GSK, the Promoter/Director will receive an email confirmation, along with a new slot booking link.

6. Using the provided link, the Promoter/Director can book a slot at their convenience, subject to availability at the chosen GSK.

7. The required photo capture and Biometric Authentication process will be completed at the selected GSK in the Home State.

8. If a Promoter/Director has already completed the biometric process, they will not be required to undergo it again.

9. If the Promoter/Director and the Primary Authorized Signatory (PAS) are the same person, the Home-State GSK selection option will not be available. The PAS must visit the designated jurisdictional GSK for the required process, including document verification.

10. To ensure a smooth process, it is advised that the Promoter/Director completes Biometric Authentication before the Primary Authorized Signatory visits the GSK.

11. Opting for Biometric Authentication at a GSK in the home state is not mandatory. Promoters/Directors can visit their designated jurisdictional GSK if preferred.

Taxpayers are requested to follow this advisory for the smooth processing of their GST registration applications.

# FEMA

## CORRIGENDUM

**RAKESH JAIN, RAVINDER JAIN, SOM CHAI CHAI SRICHAWLA  
VERSUS UNION OF INDIA, ENFORCEMENT DIRECTORATE:  
DELHI HIGH COURT**

aforementioned Adjudication Order, as expeditiously as possible. WP allowed.

**OUR COMMENTS:** The Reserve Bank of India vide Corrigendum-Notification No. FEMA 10 (R)/(4)/2024-RB dated 28.02.2025 notified that In the notification of the Reserve Bank of India, Foreign Exchange Department, Central Office, Mumbai published in the Gazette of India, Extra Ordinary, Part III, Section 4 in Issue No. 925 dated 19th November 2024 on page no. 2 and 3,

for

SL No. 4, 5 & 6

may be read as

SL No. 1, 2 & 3

**[For further details please refer the Corrigendum notification]**

## CASE LAW

**S. MAJITHA BANU, Y. SHAHUL HAMEED VERSUS THE  
ASSISTANT DIRECTOR, DIRECTORATE OF ENFORCEMENT,  
MADURAI., THE BANK OF INDIA, REP. BY ITS MANAGER, VANI  
BRANCH: MADRAS HIGH COURT**

**OUR COMMENTS:** In the instant case, Adjudication Order imposing penalties under FEMA - Writ of Mandamus directing the respondent to foreclose the fixed deposit opened by the first respondent out of the money of the petitioners and direct the second respondent Bank, to release the money in favour of the petitioners. It has been held that at the time when the proceedings were pending against the petitioners before the Adjudicating Authority under Section 3 of the Foreign Exchange Management Act, 1999, the Accounts of the petitioners, in which, Fixed Deposit were made by them, were ordered to be freezed by the first respondent and the amounts were transferred to the account of the first respondent.

Since the proceedings against the petitioners have been dropped vide the aforesaid Adjudication Order, we see no impediment in allowing this Writ Petition. The respondents are directed to take steps to release the amount in the Fixed Deposits to the petitioners, in accordance with the

# CUSTOMS

## NOTIFICATION

### EXEMPTION OF IMPORTS OF YELLOW PEAS [HS 0713 10 10] FROM APPLICABLE BCD AND AIDC HAS BEEN EXTENDED TO 31.05.2025.

**OUR COMMENTS:** The Ministry of Finance, Department of Revenue vide Notification No. 17/2025-Customs dated 07.03.2025 notified that In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962) read with section 124 of the Finance Act, 2021 (13 of 2021), the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby makes the following further amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 64/2023-Customs, dated the 7th December, 2023, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 884(E), dated the 7th December, 2023, namely:-

In the said notification, in the Table, against S. No. 1, in Column (4), for the words and figures "28th day of February, 2025", the words and figures "31st day of May, 2025" shall be substituted.

2. This notification shall come into force with immediate effect.

**[For further details please refer the Notification]**

## NOTIFICATION

### SEEKS TO AMEND VARIOUS NOTIFICATIONS - 16/2025

**OUR COMMENTS:** The Ministry of Finance, Department of Revenue vide Notification No. 16/2025-Customs dated 07.03.2025 notified that In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962) read with section 124 of the Finance Act, 2021 (13 of 2021) and section 110 of Finance Act, 2018 (13 of 2018), the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby amends the following notifications of the Government of India in the Ministry of Finance (Department of Revenue), specified in column (2) of the Table below, to the extent specified in the corresponding entries in column (3) of the said Table, namely:-

TABLE

S. No.	Notification No. and Date	Amendments
(1)	(2)	(3)
1.	50/2017-Customs, dated the 30th June, 2017, published in	In the said notification, in the TABLE, against S. No.

	the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 785 (E), dated the 30th June, 2017	21D, in column (4), for the entry, the entry "5%" shall be substituted;				
2.	11/2018-Customs, dated the 2nd February, 2018, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 114(E), dated the 2nd February, 2018	<div>In the said notification, in the TABLE, after Sl. No. 5 and the entries relating thereto, the following Sl. No. and the entries shall be inserted, namely: -</div> <table><tr><td>(1)</td><td>(2)</td></tr><tr><td>"5A.</td><td>Lentils (Mosur) covered under 0713 40 00.";</td></tr></table>	(1)	(2)	"5A.	Lentils (Mosur) covered under 0713 40 00.";
(1)	(2)					
"5A.	Lentils (Mosur) covered under 0713 40 00.";					
3.	11/2021-Customs, dated the 1st February, 2021, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 69(E), dated the 1st February, 2021	In the said notification, in the Table, against S. No. 5, in column (4), for the entry, the entry "5%" shall be substituted;				
4.	49/2021-Customs, dated the 13th October, 2021, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 734(E), dated the 13th October, 2021	In the said notification, in the Table, S. No. 4 and the entries relating thereto shall be omitted.				

2. This notification shall come into force with effect from 8th March, 2025.

**[For further details please refer the Notification]**

## CIRCULAR

### REGULATION OF IMPORT OF PET DOG AND PET CAT UNDER THE LIVE- STOCK IMPORTATION ACT, 1898: FACILITATION FOR FINAL QUARANTINE CLEARANCE

**OUR COMMENTS:** The Ministry of Finance, Department of Revenue vide Circular No. 07/2025-Customs dated 05.03.2025 clarified that Attention is invited to Board's Circular No. 35/2020-Customs dated 10.08.2020. in respect of revised procedure relating to import of Pet / Live Animals.



## CUSTOMS

2. Now, the Ministry of Fisheries, Animal Husbandry & Dairying, Department of Animal Husbandry & Dairying (DAHD) has issued Office Memorandum dated 20.02.2025 (copy enclosed), issued from File No. 109-01/2012-Trade (E-17748) prescribing Regulation of import of pet dog and pet cat under the Live-stock Importation Act, 1898: Facilitation for final Quarantine Clearance. The Relevant portion is reproduced for ease of reference:

"3. In the interest of welfare of pet dog and pet cat as well as facilitation to owners, the final "No Objection Certificate (NoC)" by the concerned AQCS will be issued to imported pet dog and pet cat round the clock at the port of entry itself. However, the owner has to ensure receiving of advance NoC from the respective AQCS after submission of requisite documents and prior intimation of date & time of arrival through email."

3. It may also be noted that import of pet dogs and pet cats is allowed only through the following ports as notified by DAHD [notification no. S.O. 976(E) dated 20.04.2009, S.O. 1495(E) dated 10.06.2014, S.O. 191(E) dated 11.01.2023 and S.O. 4396(E) dated 10.10.2024.]: -

(a) airports located at Delhi, Bengaluru, Hyderabad and Kochi; and

(b) seaports or airports located at Mumbai, Chennai and Kolkata.

4. In addition to the procedures stated in Circular No.35/2020-Customs dated 10.08.2020, the above facilitation measure by AQCS may be brought to the notice of the trade / airlines / carriers by issuing suitable Trade / Public Notices. Suitable Standing order / instructions may be issued for the guidance of the field officers.

5. Difficulties faced, if any, may be brought to the notice of the Board immediately.

**[For further details please refer the Circular]**

05/2024-Customs dated 22.05.2024 on the above-mentioned subject.

2. In partial modification to the said Circular, the following amendments are being made: -

(i) Para 4.b. of the said Circular shall be substituted as follows:

"All the Drones of all the categories shall be transferred to the warehouses of the following Customs formations, namely, Chennai (Airport), Delhi (IGIA), Kolkata (Airport), Mumbai (Airport) and Bengaluru (Airport & Air Cargo), which shall be the focal Commissionerates for stocking, segregation, joint inspection by all agencies and distribution. For this purpose, all the Customs Zones have been mapped to these focal Commissionerates as indicated at Annexure-A."

(ii) **Annexure-A** of the said Circular shall be substituted by the Annexure appended to this circular as Appendix-I.

(iii) **Annexure-C** of the said Circular shall be substituted by the Annexure appended to this circular as Appendix-II.

**[For further details please refer the Circular]**

### CIRCULAR

**DISPOSAL OF UNMANNED AIRCRAFT SYSTEMS (UAS)/UNMANNED AERIAL VEHICLES (UAV)/REMOTELY PILOTED AIRCRAFT SYSTEMS (RPAS)/DRONES**

**OUR COMMENTS:** The Ministry of Finance, Department of Revenue vide Circular No. 06/2025-Customs dated 04.03.2025 clarified that Kind attention is invited towards CBIC's Circular No. 32/2019 dated 20.09.2019 amended by Circular No.

# DGFT

## NOTIFICATION

### AMENDMENT IN EXPORT POLICY OF BROKEN RICE UNDER HS CODE 1006 40 00

**OUR COMMENTS:** The Ministry of Commerce and Industry vide Notification no. 61/2024-25 dated 07.03.2025 notified that In exercise of powers conferred by Section 3 read with section 5 of the Foreign Trade (Development & Regulation) Act, 1992, read with Para 1.02 and 2.01 of the Foreign Trade Policy, as amended time to time, the Central Government hereby amends the Export Policy of Broken Rice under ITC (HS) Code 1006 40 00 of Chapter 10 of Schedule-II(Export Policy) of the ITC (HS) 2022, with immediate effect as under :-

ITC(HS) code	Item Description	Existing Export Policy	Revised Export Policy	Revised Export Policy Condition
1006 40 00	Broken rice	Prohibited	Free	-

**Effect of the Notification:** Export policy of Broken Rice has been amended from 'Prohibited' to 'Free' with immediate effect.

[For further details please refer the Notification]

## NOTIFICATION

### AMENDMENT IN IMPORT POLICY AND POLICY CONDITION OF PLATINUM COVERED UNDER HS CODE 7110 OF CHAPTER 71 OF ITC (HS) 2022, SCHEDULE - I (IMPORT POLICY)

**OUR COMMENTS:** The Ministry of Commerce and Industry vide Notification no. 60/2024-25 dated 05.03.2025 notified that in exercise of powers conferred by Section 3 and Section 5 of Foreign Trade (Development & Regulation) Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy (FTP) 2023, as amended from time to time, the Central Government hereby makes the following amendments under Chapter 71 of ITC (HS), 2022, Schedule - I (Import Policy), as under:

2. The Import Policy and Policy Condition of the following ITC (HS) Codes is amended as under:

ITC(HS) Code	Description	Existing Import Policy	Revised Import Policy	Revised Import Policy Condition
7110	Platinum, Unwrought or in semi manufactured forms, or in powder form.			

711011	-Platinum: -- Unwrought or in powder form			
71101110	-- Unwrought form	Free	Restricted	However, import of platinum alloy of 99 percent or more purity by weight of Platinum is free.
71101120	--In powder form	Free	Restricted	
71101900	--Platinum: --Other	Free	Restricted	

#### Effect of the Notification:

Import Policy of Platinum covered under ITC (HS) 71101110, 71101120 and 71101900 is revised from "Free" to "Restricted " except for platinum alloy of 99% or more purity by weight of Platinum.

This is issued with the approval of Minister of Commerce & Industry.

[For further details please refer the Notification]

## PUBLIC NOTICE

### FIXATION OF ONE NEW STANDARD INPUT OUTPUT NORMS (SIONS) AT SION A-3684 UNDER 'CHEMICAL AND ALLIED PRODUCT' (PRODUCT CODE 'A')

**OUR COMMENTS:** The Ministry of Commerce and Industry vide Public Notice no. 49/2024-25 dated 03.03.2025 notified that in exercise of the powers conferred under paragraph 1.03 of the Foreign Trade Policy 2023 as amended from time to time, the Director General of Foreign Trade hereby notifies new SION with Serial Number A-3684. This new entry shall be as under:

Export Product	Qty.	Sl. No.	Import Items	Qty. allowed.
Metronidazole Gel USP 1% 55 gm pack	1 Number	1	Metronidazole Micronized USP	0.561 gm/pack
Metronidazole Gel USP 1% 60 gm tube	1 Number	2	Metronidazole Micronized USP	0.612 gm/pack

**Effect of the Public Notice:** SION No. A-3684 for above said export product under Chemical & Allied Product Group has been notified.

[For further details please refer the Public Notice]

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- Comparative Table Showing Income Tax Act, 1961 and Provisions of New Income Tax Bill, 2025
- Statement Of Objects & Reasons
- Notes on Clauses
- Financial Memorandum
- Income Tax Bill, 2025
- "Tabular Clause- wise Contents of the New Income Tax Bill"
- Commentary on the New Income Tax Bill
- FAQs on New Income Tax Bill

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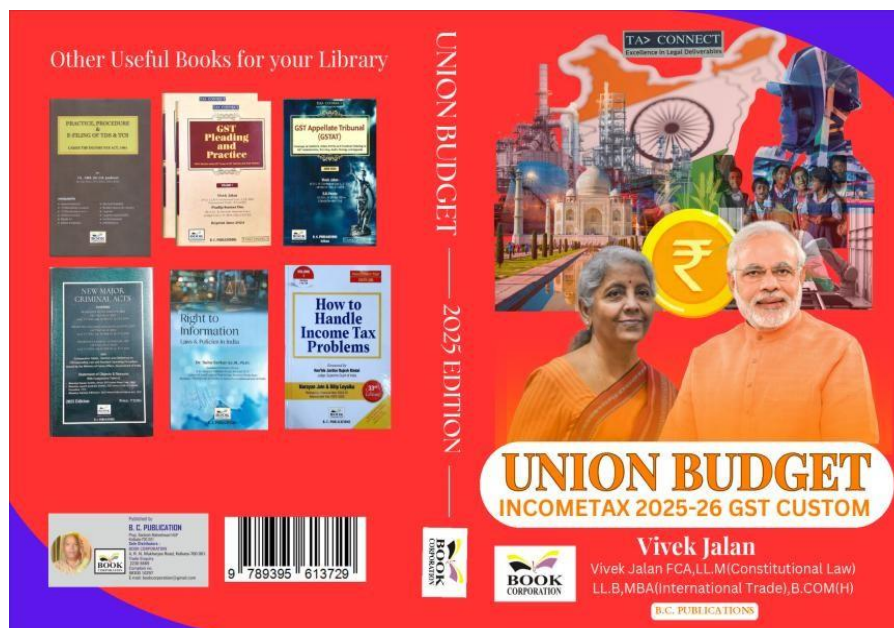
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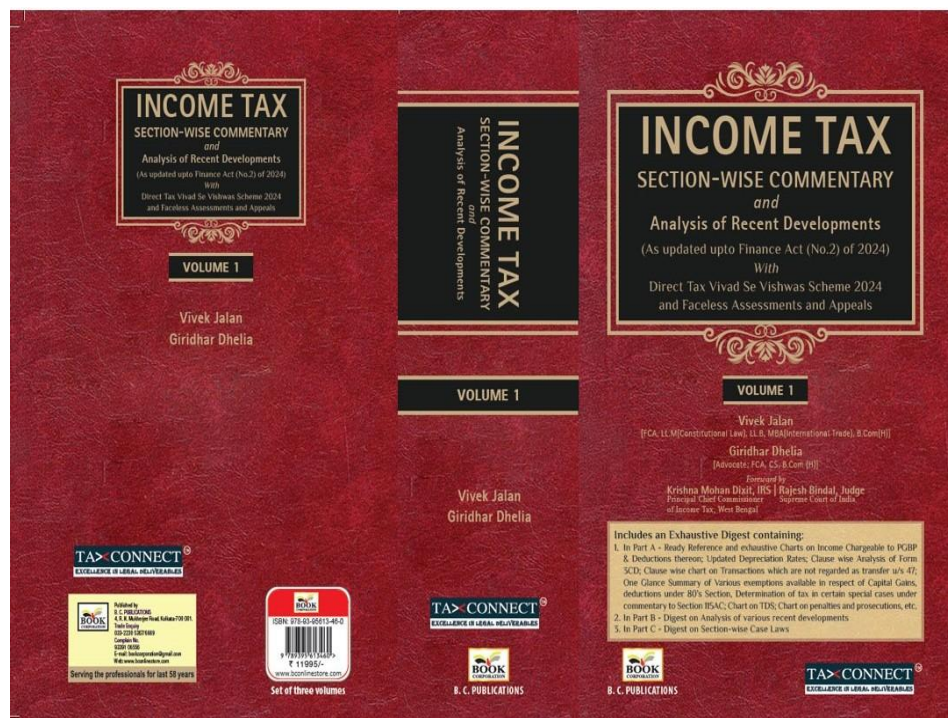
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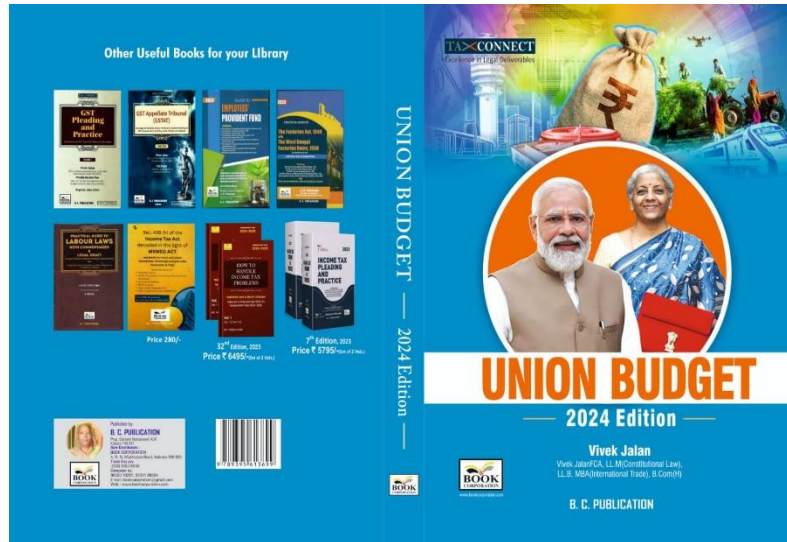
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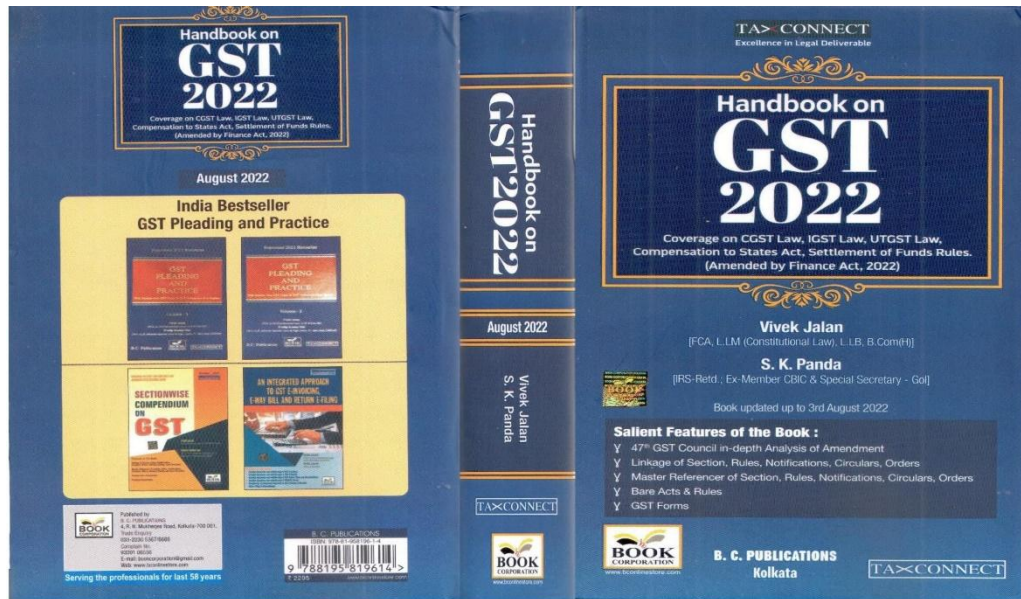
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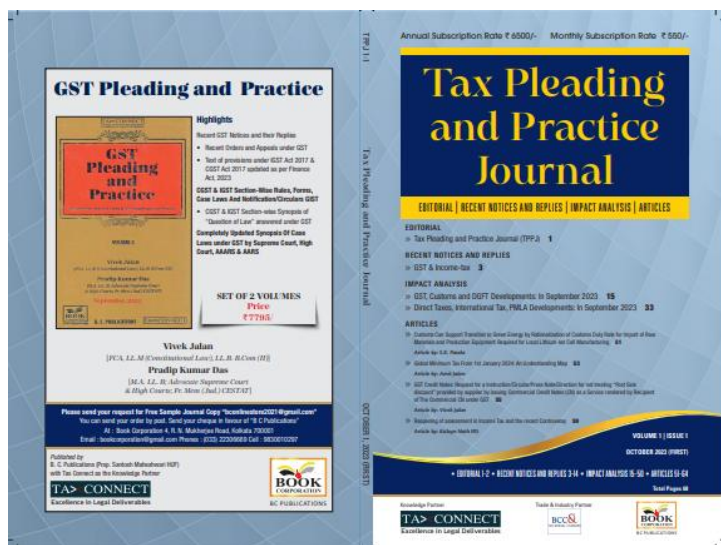
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