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EDITORIAL



Friends,

The recent decision of the Jharkhand High Court in the case of Sri Ram Stone Works vs State of Jharkhand has emerged as a significant judicial pronouncement on the scope and application of scrutiny under Section 61 of the Goods and Services Tax (GST) regime. This ruling has provided much-needed clarity on the permissible limits of the powers conferred upon GST officers when scrutinizing returns and marks an important reaffirmation of the principle that the transaction value, as declared in the taxpayer's returns, holds primacy unless proven otherwise through proper adjudicatory channels.

The controversy that triggered this litigation stemmed from a series of notices in Form GST ASMT-10 issued under Section 61 of the Jharkhand Goods and Services Tax (JGST) Act. These notices, rather than identifying arithmetical or factual inconsistencies in the returns filed by the petitioner, alleged that the prices declared in the GST returns were lower than the so-called prevailing "market prices" for similar goods. Based on this perceived undervaluation, the department initiated action under Section 61 by issuing scrutiny notices. The taxpayer challenged these notices before the High Court on the ground that such a comparison of transaction value with notional market prices was outside the scope of powers conferred under Section 61.

In addressing the issue, the High Court undertook a close reading of the statutory framework governing the scrutiny of returns under the GST law. Section 61 allows a proper officer to scrutinize returns and related particulars furnished by the registered person and inform them of any discrepancies noticed therein. The registered person is then required to respond or rectify such discrepancies, failing which further action under Sections 65 (Audit), 66 (Special Audit), 67 (Inspection/Search/Seizure), or Sections 73 and 74 (Determination of Tax) may follow. Importantly, the scrutiny under Section 61 is to be conducted based on the returns and the information available therein, not on subjective estimates or external benchmarks.

The core question before the court was whether the department could validly invoke Section 61 to dispute the valuation adopted by the taxpayer in their returns based solely on a comparison with an alleged market price, in the absence of any other

discrepancy in the returns themselves. The High Court answered this in the negative. It emphasized that the legislative intent behind Section 61 is to allow officers to identify and seek correction of discrepancies apparent from the face of the return or its annexures. This may include mismatches in tax liability, credit claims, omissions of outward or inward supplies, inconsistencies in HSN codes, or other data-related errors. However, it does not extend to forming subjective opinions about the appropriateness of the declared transaction value based on unverifiable or externally sourced "market rates."

The High Court, in quashing the impugned notices, made a key distinction between "scrutiny" and "valuation." It noted that while scrutiny under Section 61 is a summary and administrative process aimed at ensuring return consistency, valuation is a complex factual and legal inquiry that must be undertaken under Sections 73 or 74 through a speaking order after following the principles of natural justice. The use of Form ASMT-10, which is governed by Rule 99 of the JGST Rules, is intended to address only return-related discrepancies. It cannot be used as a backdoor to conduct mini-audits or initiate valuation disputes based on conjectural market benchmarks.

The judgment also took note of the risk that allowing officers to challenge transaction values during scrutiny could open the floodgates to arbitrary assessments and create uncertainty for taxpayers. It cautioned that any such attempt to expand the scope of Section 61 would not only be legally impermissible but would also undermine the foundational principles of self-assessment and taxpayer certainty that GST law seeks to uphold. Importantly, the court did not foreclose the department's right to examine valuation issues altogether. Rather, it reiterated that such issues must be raised through appropriate channels, such as detailed audits under Section 65 or adjudication under Sections 73 and 74, where the taxpayer is provided an opportunity to present evidence and contest the findings.

This landmark decision will likely influence future departmental actions and litigation across jurisdictions and sets a much-needed precedent in the evolving landscape of GST compliance.

Just to reiterate that we remain available over telecom or e-mail.

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TAX CALENDAR

Date	Form/Return/Challan	Reporting Period	Description
20 th May	GSTR-3B	APRIL'2025	Summary return of outward supplies and input tax credit claimed, along with payment of tax by a registered person with aggregate turnover exceeding INR 5 Crores during the preceding financial year or any registered person who has opted to file monthly return.
20 th May	GSTR-5A	APRIL'2025	Summary of monthly outward taxable supplies and tax payable by a person supplying OIDAR services.

INCOME TAX

NOTIFICATION

ZERO COUPON BOND - SPECIFIED BOND NOTIFIED U/S 2(48) OF THE INCOME-TAX ACT, 1961

OUR COMMENTS: The Central Board of Direct Taxes vide Notification No. 48/2025 dated 14.05.2025 notified that in exercise of the powers conferred by clause (48) of section 2 of the Income-tax Act, 1961 (43 of 1961), read with clause (ii), clause (iii) and clause (v) of sub-rule (3) and sub-rule (6) of rule 8B of the Income-tax Rules, 1962, the Central Government hereby specifies the bond with the following particulars as zero coupon bond for the purposes of the said clause (48) of section 2 of the said Act, namely :-

(a) name of the bond	- Ten-Year Zero-Coupon Bond of Indian Railway Finance Corporation Ltd.
(b) period of life of the bond	- Ten years
(c) the time schedule of the issue	- To be issued on or before the 31st day of March 2027 of the bond
(d) the amount to be paid on maturity or redemption of the bond	- Rs.10,000 crores
(e) the discount	- Rs. 4,916.51 crores
(f) the number of bonds to be issued	- Ten lakhs

[For further details please refer the Notification]

NOTIFICATION

EXEMPTION FROM SPECIFIED INCOME U/S 10(46) OF IT ACT 1961 – ‘TELANGANA STATE POLLUTION CONTROL BOARD’

OUR COMMENTS: The Central Board of Direct Taxes vide Notification No. 47/2025 dated 13.05.2025 notified that in exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, the ‘Telangana State Pollution Control Board’ (PAN AAAGT0080Q), a Board constituted by the State Government of Telangana under Water (Prevention and Control of Pollution) Act, 1974 (6 of 1974), in respect of the following specified income arising to that Board, namely:-

- (a) consent fees received under the Water (Prevention & Control of Pollution) Act, 1974 (6 of 1974) and Air (Prevention & Control of Pollution) Act, 1981 (14 of 1981);
- (b) analysis fees or air ambient quality survey fees or noise level survey fees;
- (c) reimbursement of the expense received from Central Pollution Control Board towards National Water Quality Monitoring Programme and National Air Quality Monitoring Programme like schemes;
- (d) authorisation fees;
- (e) cess reimbursement and cess appeal fees;
- (f) grants from State or Central Governments;
- (g) fees received under the Right to Information Act, 2005 (22 of 2005);
- (h) interest on loans and advances given to staff ;

INCOME TAX

(i) miscellaneous income like tenders fees etc.;

(j) penalties for non-compliance and invoking of Bank Guarantees; and

(k) interest earned on (a) to (j) above.

2. This notification shall be effective subject to the conditions that Telangana State Pollution Control Board,-

(a) shall not engage in any commercial activity;

(b) activities and the nature of the specified income shall remain unchanged throughout the financial years; and

(c) shall file return of income in accordance with the provision of clause (g) of sub-section (4C) of section 139 of the Income-tax Act, 1961.

3. This notification shall be deemed to have been applied for financial years 2021-22, 2022-23, 2023-24, 2024-25 and shall also apply with respect to the financial year 2025-26.

[For further details please refer the Notification]

1. (1) These rules may be called the Income-tax (Eighteenth Amendment) Rules, 2025.

(2) They shall be deemed to have come into force on the 1st day of April, 2025.

2. In the Income-tax Rules, 1962, in Appendix - II, for FORM ITR-7

[For further details please refer the Notification]

NOTIFICATION

CBDT HAS NOTIFIED THE ITR-7 FORM FOR ASSESSMENT YEAR 2025-26 UNDER THE INCOME-TAX (EIGHTEENTH AMENDMENT) RULES, 2025

OUR COMMENTS: The Central Board of Direct Taxes vide Notification No. 46/2025 dated 09.05.2025 notified that in exercise of the powers conferred by section 139 read with section 295 of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby makes the following rules further to amend the Income-tax Rules, 1962, namely: -

GST

ADVISORY

REPORTING VALUES IN TABLE 3.2 OF GSTR-3B

OUR COMMENTS: GSTN vide advisory dated 16.05.2025 has advised that this is to inform taxpayers of the following developments concerning Table 3.2 of Form GSTR-3B:

1.As per the earlier advisory dated April 11, 2025, it was communicated that the auto-populated values in Table 3.2 of Form GSTR-3B would be made non-editable starting from the April 2025 tax period (i.e., for the return to be filed in May 2025).

2.However, GSTN has received several representations and grievances from taxpayers regarding this change. These concerns are currently being examined and will be suitably addressed in due course.

3.In the interest of taxpayer convenience and to facilitate smooth filing, it has been decided that Table 3.2 shall remain editable for the time being. Taxpayers are advised to report or amend the auto populated entries, if required and furnish their returns accurately, ensuring the correctness of the disclosed information.

4.Taxpayers will be duly informed through a separate communication once the proposed changes are implemented on the GST Portal.

[For further details please refer the detailed advisory]

ADVISORY

APPEAL WITHDRAWAL WITH RESPECT TO WAIVER SCHEME

OUR COMMENTS: GSTN vide advisory dated 14.05.2025 has advised that in the GST system, when Withdrawal application (APL 01W) for appeal is filed before issuance of final acknowledgment (APL 02) by the Appellate authority, then the system automatically withdraws the Appeal application

(APL 01). In such cases, the status of the appeal application will automatically change from “Appeal submitted” to “Appeal withdrawn”.

However, if withdrawal application is filed after issuance of final acknowledgment, then the withdrawal of such appeal is subjected to the approval of the Appellate authority. Once the Appellate authority approves the withdrawal application, the status of the Appeal application changes from “Appeal submitted” to “Appeal withdrawn”.

Waiver scheme under Section 128A mandates that any appeal against the requisite demand order should not remain pending with Appellate authority. In both the above-mentioned cases, the status of the Appeal application is changed to “Appeal Withdrawn” which essentially fulfilled the requirement.

While filing waiver application or in the already filed waiver application, taxpayers need to upload the screenshot of the appeal case folder showing status as “Appeal withdrawn”.

[For further details please refer the detailed advisory]

FEMA

CIRCULAR

EXIM BANK'S GOI-SUPPORTED LINE OF CREDIT (LOC) FOR USD 700 MILLION TO THE GOVT. OF MONGOLIA (GO-MNG), FOR FINANCING CONSTRUCTION OF CRUDE OIL REFINERY PLANT IN MONGOLIA

OUR COMMENTS: The Chief General Manage, Reserve bank of India, has issued A.P. (DIR Series) Circular No. 05/2025-26 and no. RBI/2025-2026/37 dated 16.05.2025 reg. Exim Bank's GOI-supported Line of Credit (LOC) for USD 700 million to the Govt. of Mongolia (GO-MNG), for financing construction of Crude Oil Refinery Plant in Mongolia. Export-Import Bank of India (Exim Bank) has entered into an agreement dated January 16, 2025, with the Government of Mongolia (GO-MNG), for making available to the latter, Government of India supported Line of Credit (LoC) of USD 700 Mn(USD Seven Hundred Million only) for financing construction of Crude Oil Refinery Plant in Mongolia.

2. The export of eligible goods and services from India, as defined under the agreement, would be allowed, subject to their eligibility under the Foreign Trade Policy of the Government of India and whose purchase may be agreed to be financed by the Exim Bank under this agreement.

3. The Agreement under the LoC is effective from May 06, 2025. Under the LoC, the last date for disbursement will be 48 months after scheduled completion date of the contract.

4. Shipments under the LoC shall be declared in Export Declaration Form/Shipping Bill as per instructions issued by the Reserve Bank from time to time.

5. No agency commission is payable for export under the above LoC. However, if required, the exporter may use his own resources or utilize balances in his Exchange Earners' Foreign

Currency Account for payment of commission in any foreign currency. Authorised Dealer (AD) Category-I banks may allow such remittance after realization of full eligible value of export, subject to compliance with the extant instructions for payment of agency commission.

6. AD Category – I banks may bring the contents of this circular to the notice of their exporter constituents and advise them to obtain complete details of the LoC from the Exim Bank's office at Centre One, Floor 21, World Trade Centre Complex, Cuffe Parade, Mumbai 400 005 or from their website www.eximbankindia.in.

7. The directions contained in this circular have been issued under section 10(4) and 11(1) of the Foreign Exchange Management Act (FEMA), 1999 (42 of 1999) and are without prejudice to permissions/ approvals, if any, required under any other law.

[For further details please refer the detailed circular]

CUSTOMS

NOTIFICATION

SEEKS TO IMPOSE ANTI DUMPING DUTY ON IMPORTS OF 'TITANIUM DIOXIDE' ORIGINATING IN OR EXPORTED FROM CHINA PR

OUR COMMENTS: The Ministry of Finance, Department of Revenue vide Notification No. 12/2025-Customs (ADD) dated 10.05.2025 notified that whereas in the matter of "Titanium dioxide" (hereinafter referred to as the subject goods) falling under tariff items 2823 00 10, 3206 11 10 and 3206 11 90 of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975) (hereinafter referred to as the Customs Tariff Act), originating in, or exported from China PR (hereinafter referred to as the subject country), and imported into India, the designated authority in its final findings vide notification F. No. 6/03/2024-DGTR, dated the 12th February, 2025, published in the Gazette of India, Extraordinary, Part I, section 1, dated the 12th February, 2025, has come to the conclusion that-

(i) the subject goods have been exported to India from the subject country at dumped prices;

(ii) the domestic industry has suffered material injury on account of subject imports from the subject country;

(iii) the material injury has been caused by the dumped imports of the subject goods from the subject country;

and has recommended imposition of an anti-dumping duty on the imports of subject goods, originating in, or exported from the subject country and imported into India, in order to remove injury to the domestic industry.

Now, therefore, in exercise of the powers conferred by sub-sections (1) and (5) of section 9A of the Customs Tariff Act read with rules 18 and 20 of the Customs Tariff (Identification, Assessment and Collection of Antidumping Duty on Dumped Articles and for Determination of Injury) Rules, 1995, the Central Government, after considering the aforesaid final findings of the designated authority, hereby imposes on the subject goods, the description of which is specified in column (3) of the Table below, falling under tariff items of the First Schedule to the Customs Tariff Act as specified in the corresponding entry in column (2), originating in the countries as specified in the corresponding entry in column (4), exported from the countries as specified in the corresponding entry in column (5), produced by the producers as specified in the corresponding entry in column (6), and imported into India, an anti-dumping duty equal to the amount as specified in the corresponding entry in column (7), in the currency as specified in the corresponding entry in column (9) and as per unit of

measurement as specified in the corresponding entry in column (8) of the following of the Table, namely:-

TABLE

Sl. No.	Tariff Item	Description	Country of origin	Country of export	Producer	Amount	Unit of measurement	Currency
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1.	2823010, 3206110, and 3206190 *	Titanium Dioxide **	China PR	Any country including China PR	Anhui Gold Star Titanium Dioxide (Group) Co., Ltd. Anhui Gold Star Titanium Dioxide Trading Co., Ltd.	609	MT	USD
2.	-do-	-do-	China PR	Any country including China PR	Shandong Jinhai Titanium Resources Technology Co., Ltd. Shandong Xianghai Titanium Co., Ltd.	563	MT	USD
3.	-do-	-do-	China PR	Any country including China PR	LB Xiangyang Titanium Industry Co Ltd., and LB Sichuan	460	MT	USD

CUSTOMS

					Titanium Industry Co., Ltd.			
					LB Lufeng			
					Titanium Industry Co., Ltd.			
					LB Group Co., Ltd.			
					Henan Billions			
					Advanced Material Co., Ltd.			
4.	-do-	-do-	China PR	Any country including China PR	****Non-Sampled Cooperative Producers	510	MT	USD
5.	-do-	-do-	China PR	Any country other than subject country	Any producer other than Sl no. 1, 2, 3, and 4	681	MT	USD
6.	-do-	-do-	Any country other than subject country	China PR	Any	681	MT	USD

*Note-Customs classification is only indicative, and the determination of anti-dumping duty shall be made as per the description of the product under consideration.

****Excluding the following:**

S. No.	Product excluded	Description of the excluded product and details
1	Food	TiO2 used in food additives like food colouring
2	Pharma	TiO2 used as ingredient in tablet film coatings
3	Skin-care	TiO2 is used in cosmetics and sunscreen lotions for UV-absorbing and photocatalyst applications
4	Textile	TiO2 used in production of textile/fibre. TiO2 which is used in the production of textiles and fibres largely because of its photo-catalytic self-cleaning, UVprotection and delustering abilities, etc. is excluded from the scope of product under consideration. However, such exclusion does not extend to the TiO2 that is used as a pigment for printing over the textile/garment/cloth/fabric.
5	Fibre	TiO2 is used for delustering the artificial fibre and this fibre is used to product the textiles. Fibre grade materials are used to blend with fibre threads to make the cloth itself. TiO2 Rutile grade for making décor paper (used at fibre/pulp stage).
6	Nano or ultrafine	Nano or ultrafine titanium dioxide having particle size below 100 nm used in textile/paint industry to offer characteristics such as dust free textile/paint.

****Non-Sampled Cooperative Producers

1. Yibin Tianyuan Group Co., Ltd
2. Chongqing Titanium Industry Co., Ltd. of Pangang Group
3. Pangang Group Titanium Industry Co., Ltd.
4. Jiangxi Tikon Titanium Products Co Ltd (A Tronox Company)
5. Kunming Donghao Titanium Co., Ltd.
6. Inter-China Chemical Co., Ltd.
7. Anhui Annada Titanium Industry Co., Ltd.

CUSTOMS

8. Shandong Doguide Group Co., Ltd.

9. Qianjiang Fangyuan Titanium Industry Co., Ltd.

10. Jinan Yuxing Chemical Co., Ltd.

11. Ningbo Xinfu Titanium Dioxide Co., Ltd.

12. Shandong Dawn Titanium Industry Co., Ltd.

2. The anti-dumping duty imposed under this notification shall be levied for a period of five years (unless revoked, superseded or amended earlier) from the date of publication of this notification in the Official Gazette and shall be payable in Indian currency.

Explanation. – For the purposes of this notification, rate of exchange applicable for the purposes of calculation of such anti-dumping duty shall be the rate which is specified in the notification of the Government of India, in the Ministry of Finance (Department of Revenue), issued from time to time, in exercise of the powers conferred by section 14 of the Customs Act, 1962 (52 of 1962), and the relevant date for the determination of the rate of exchange shall be the date of presentation of the bill of entry under section 46 of the said Act.

[For further details please refer the Notification]

NOTIFICATION

SEEKS TO EXEMPT WORKS OF ART AND ANTIQUES FROM BASIC CUSTOMS DUTY

OUR COMMENTS: The Ministry of Finance, Department of Revenue vide Notification No. 29/2025-Customs (Tariff) dated 09.05.2025 notified that in exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby exempts goods of the description specified in column (2) of the TABLE below and falling within the First Schedule to the Customs Tariff Act, 1975 (51 of 1975) (hereinafter referred to as the said Act), when imported into India, from the whole of the duty of customs leviable thereon specified in the said Schedule, subject to the relevant conditions specified in the Annexure to this notification, the Condition number of which is referred to in the corresponding entry in column (3) of the said TABLE.

TABLE

S.No.	Description of goods	Condition No.
(1)	(2)	(3)
1.	Works of art including statuary and pictures intended for public exhibition in a museum or art gallery	1
2.	Works of art namely memorials of a public character intended to be put up in a public place including, materials used or to be used in their construction, whether worked or not	1
3.	Antiques and all items under the definition of “antiquity” under ‘The Antiquities and Art Treasures Act, 1972’ that is intended for public exhibition in any museum or art gallery	1 and 2

ANNEXURE

Condition No.	Condition
1.	<p>If,-</p> <p>i. the establishment operating such a museum or an art gallery is itself the importer being the purchaser or owner of such works of art or antiques;</p> <p>ii. the importer submits an undertaking before the Assistant Commissioner of customs or the Deputy Commissioner of Customs, as the case may be, that the goods so imported shall be used for public exhibition and shall not be sold or traded after importation and that in case of failure to comply with this condition, he shall be liable to pay, in respect of such quantity of the said goods as is proved to be not being so used for the specified purposes, an amount equal to the duty leviable on such quantity but for the exemption under this notification; and</p> <p>iii. the importer produces a certificate issued by “Authorized Officer” as per the Ministry of Culture’s Gazette Notification dated 28.05.2015 certifying that-</p> <p>a. the importer runs a museum or an art gallery which allows unrestricted access to public; and</p> <p>b. the building housing such a museum or gallery is clearly meant for the operation of a museum or art gallery.</p>

CUSTOMS

2. Such antiquities are registered with the Archaeological Survey of India within 90 days from the date of importation.

[For further details please refer the Notification]

NOTIFICATION

FIXATION OF TARIFF VALUE OF EDIBLE OILS, BRASS SCRAP, ARECA NUT, GOLD AND SILVER

OUR COMMENTS: The Ministry of Finance, Department of Revenue vide Notification No. 34/2025-Customs (N.T.) dated 15.05.2025 notified that In exercise of the powers conferred by sub-section (2) of section 14 of the Customs Act, 1962 (52 of 1962), the Central Board of Indirect Taxes & Customs, being satisfied that it is necessary and expedient to do so, hereby makes the following amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 36/2001-Customs (N.T.), dated the 3rd August, 2001, published in the Gazette of India, Extraordinary, Part-II, Section-3, Sub-section (ii), vide number S. O. 748(E), dated the 3rd August, 2001, namely:-

In the said notification, for TABLE-1, TABLE-2, and TABLE-3 the following Tables shall be substituted, namely: -

"TABLE-1

Sl. No.	Chapter/ heading/ subheading/tariff item	Description of goods	Tariff value (US \$Per Metric Tonne)
(1)	(2)	(3)	(4)
1	1511 10 00	Crude Palm Oil	987
2	1511 90 10	RBD Palm Oil	1011
3	1511 90 90	Others – Palm Oil	999
4	1511 10 00	Crude Palmolein	1019
5	1511 90 20	RBD Palmolein	1022
6	1511 90 90	Others – Palmolein	1021
7	1507 10 00	Crude Soya bean Oil	1070
8	7404 00 22	Brass Scrap (all grades)	5473

TABLE-2

Sl. No.	Chapter/ heading/ subheading/tariff item	Description of goods	Tariff value (US \$)
(1)	(2)	(3)	(4)
1.	71 or 98	Gold, in any form, in respect of which the benefit of entries at serial number 356 of the Notification No. 50/2017-Customs dated 30.06.2017 is availed	1028 per 10 grams
2.	71 or 98	Silver, in any form, in respect of which the benefit of entries at serial number 357 of the Notification No. 50/2017-Customs dated 30.06.2017 is availed	1065 per kilogram
3.	71	<p>(i) Silver, in any form, other than medallions and silver coins having silver content not below 99.9% or semi-manufactured forms of silver falling under sub-heading 7106 92;</p> <p>(ii) Medallions and silver coins having silver content not below 99.9% or semi-manufactured forms of silver falling under sub-heading 7106 92, other than imports of such goods through post, courier or baggage.</p> <p>Explanation. - For the purposes of this entry, silver in any form shall not include foreign currency coins, jewellery made of silver or articles made of silver.</p>	1065 per kilogram
4.	71	<p>(i) Gold bars, other than tola bars, bearing manufacturers or refiner's engraved serial number and weight expressed in metric units;</p> <p>(ii) Gold coins having gold content not below 99.5% and gold findings, other than imports of such goods</p>	1028 per 10 grams

CUSTOMS

through post, courier or baggage.

Explanation. - For the purposes of this entry, "gold findings" means a small component such as hook, clasp, clamp, pin, catch, screw back used to hold the whole or a part of a piece of Jewellery in place.

TABLE-3

Sl. No.	Chapter/ heading/ subheading/tariff item	Description of goods	Tariff value (US \$ Per Metric Ton)
(1)	(2)	(3)	(4)
1	080280	Areca nuts	6970 (i.e., no change)"

2. This notification shall come into force with effect from the 16th day of May, 2025.

[For further details please refer the Notification]

CIRCULAR

ANTI-DUMPING DUTY ON IMPORTS OF "TITANIUM DIOXIDE" ORIGINATING IN OR EXPORTED FROM CHINA PR

OUR COMMENTS: The Ministry of Finance, Department of Revenue vide Circular No. 16/2025-Customs dated 11.05.2025 clarified that attention is invited to Notification No. 12/2025-Customs (ADD) dated 10.05.2025 recommending the imposition of Anti-Dumping Duty (ADD) on imports of "Titanium Dioxide" originating in or exported from China PR. The said notification has recommended that Anti-Dumping Duty be levied only for specified end uses, and excludes from its scope Titanium Dioxide for use in products covered under its description relating to food, pharma, skin-care, textile, fibre, or nano or ultra fine titanium dioxide.

2. To ensure that ADD is not collected on "Titanium Dioxide" originating in or exported from China PR when imported for use in excluded sectors and to facilitate smooth clearance of those importers importing goods for use in those excluded products, a facility is being introduced in Bill of Entry to make an electronic declaration for those importers importing for use in such excluded products, as follows:

I / we declare that the goods imported are for use in products of description excluded in terms of Notification No. 12/2025-Customs (ADD) dated 10.05.2025 relating to food, pharma, skin-care, textiles, fibre, nano or ultrafine titanium dioxide. Without prejudice to any other action taken under the Customs Act or under Customs Tariff Act, I/we undertake to pay applicable Anti-Dumping Duty along with interest, if any, in case the goods are supplied for use in products not excluded in terms of Notification No. 12/2025- Customs (ADD) dated 10.05.2025.

3. To enable those importers of Titanium di-oxide for use in those excluded products/sectors in terms of the notification, to make electronic declaration during BE filing, DG (Systems) shall issue suitable advisory relating to system implementation. The officers under your jurisdiction may be sensitized on the above facility.

4. Any difficulty in implementation of the above circular may be brought to the notice of the Board.

[For further details please refer the Circular]

DGFT

PUBLIC NOTICE

AMENDMENTS IN STANDARD INPUT OUTPUT NORMS (SION) A-1303

OUR COMMENTS: The Director General of Foreign Trade, Department of Commerce, Ministry of Commerce & Industry, Government of India issued Public Notice No. 7/2025-26 dated 16.05.2025 reg. Amendments in Standard Input Output Norms (SION) A-1303. As per the said public notice, In exercise of the powers conferred under paragraph 1.03 and 2.04 of the Foreign Trade Policy-2023 as amended from time to time, the Director General of Foreign Trade makes the following amendments in the description of Export Product and quantity of Import Item at Sl. No. 2 in Standard Input Output Norms (SION) A-1303 :-

Existing Export Product	Amended Export Product	Qty .	Sl. No .	Import item	Existing quantity allowed	Amended Quantity
Di-Octyl Phthalate (DOP)	Di-Octyl Phthalate (DOP)	1 kg.	1	Phthalic Anhydride	0.400 kg.	0.400 kg.
			2	2-Ethylhexanol (Octanol)	0.700 kg.	0.680 kg.
	(PVC Plasticizer)					

Effect of the Public Notice: The description of the export product and the quantity of the import item at Sl. No. 2 under Standard Input Output Norms (SION) A-1303 is being amended with immediate effect.

[For further details please refer the Public Notice]

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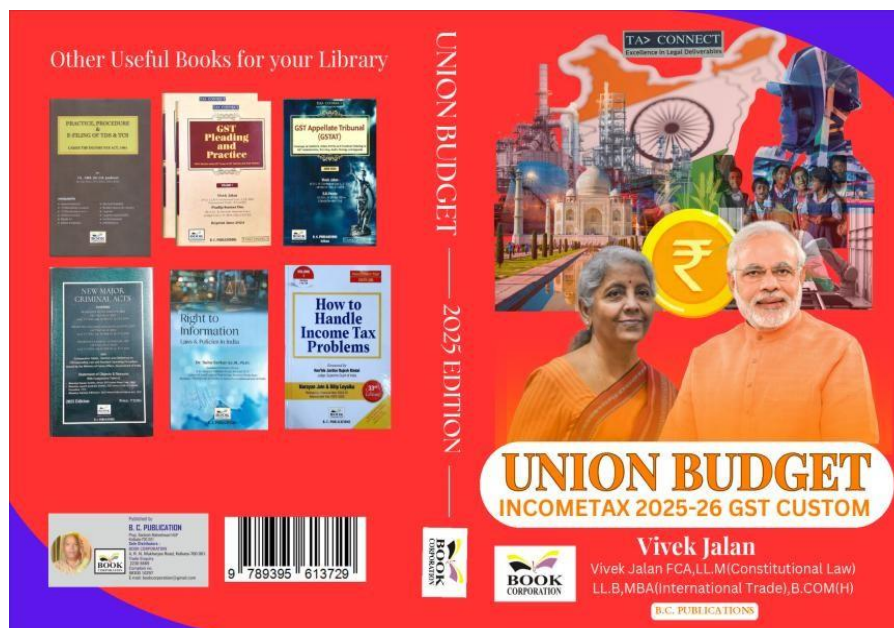
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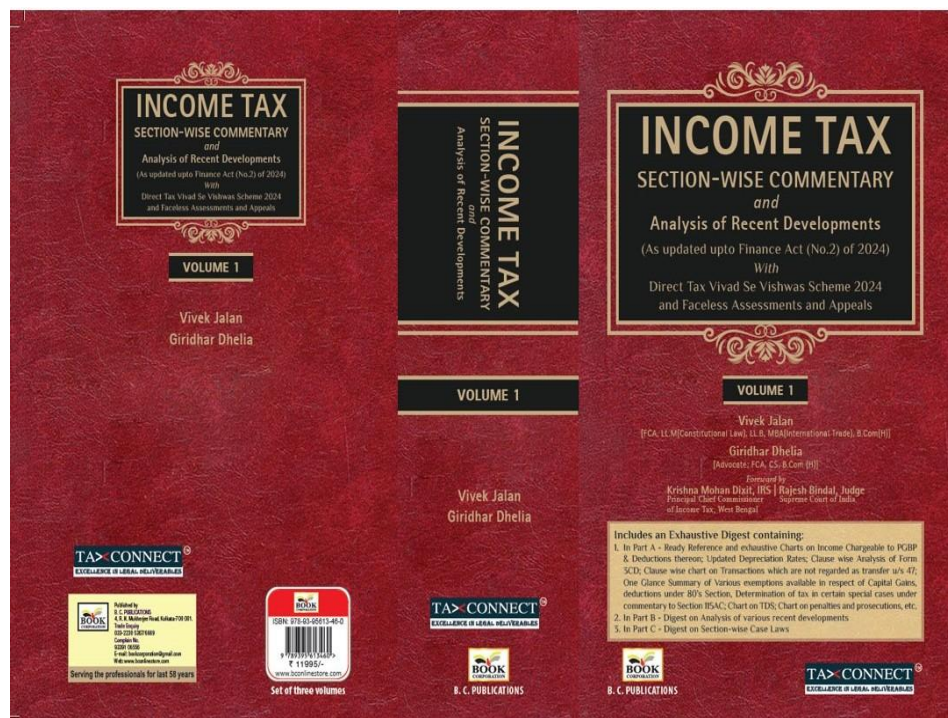
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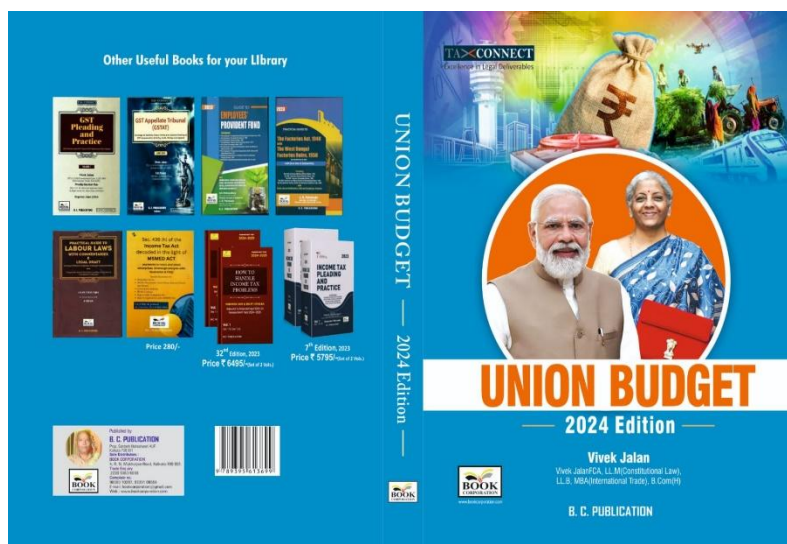
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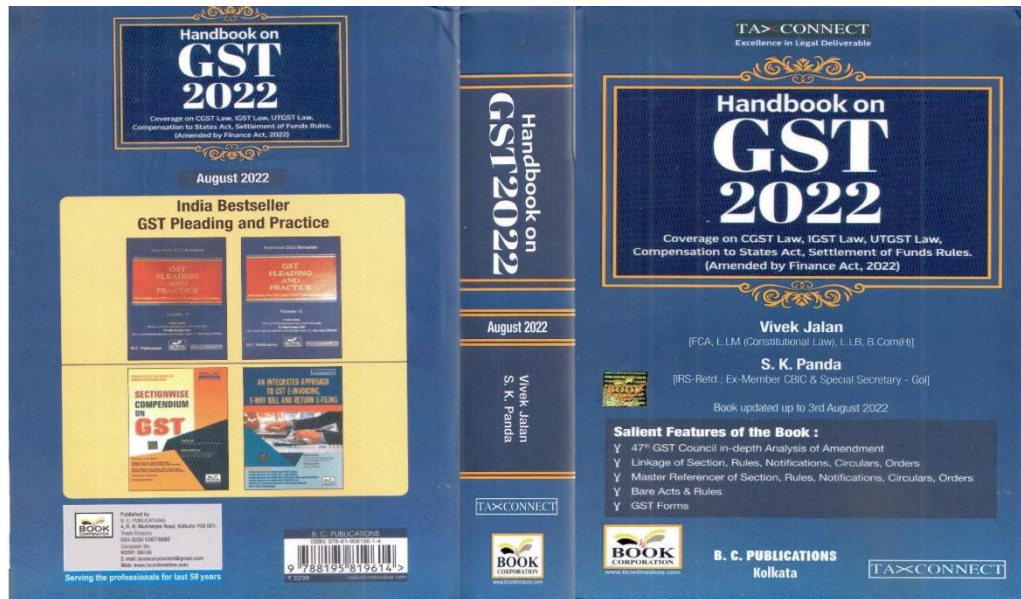
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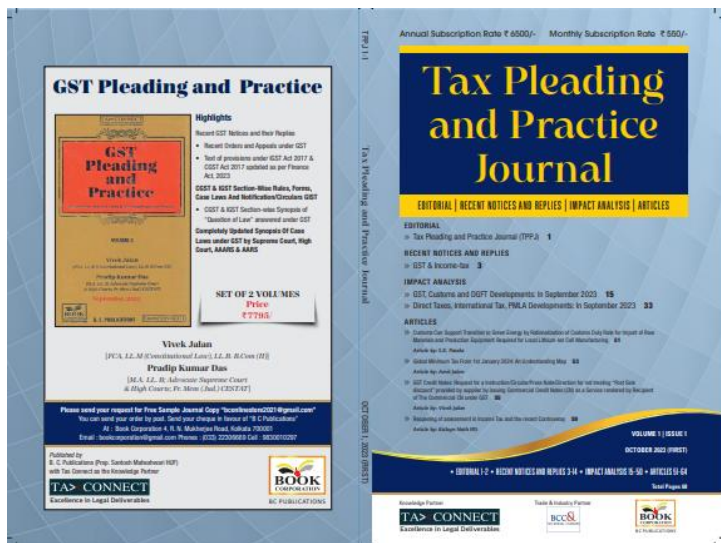
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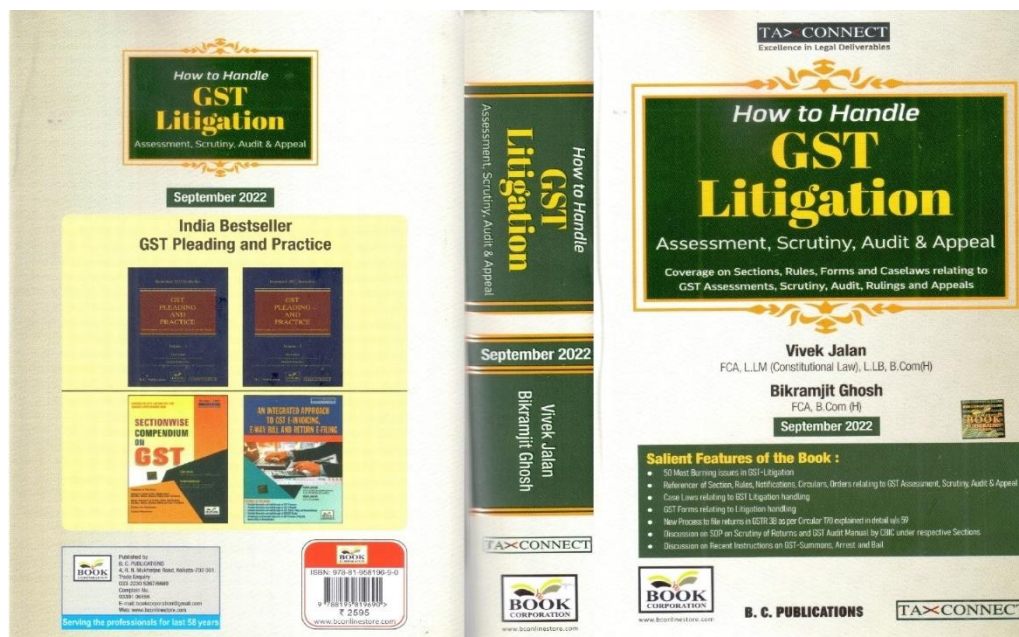
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