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EDITORIAL



Friends,

As India steps into a new income tax filing season, the landscape has shifted significantly for individual taxpayers. The Income Tax Department has announced a 45-day extension for filing Income Tax Returns (ITRs) for the financial year 2024–25. While the extension gives more time, it also brings increased complexity, especially in relation to House Rent Allowance (HRA) and capital gains tax reporting.

One of the most critical areas requiring attention is the claim for House Rent Allowance. HRA continues to be one of the most frequently availed exemptions under the old tax regime, but it is also commonly misunderstood. A widespread error arises when taxpayers apply the 50% threshold assuming their city is a metro simply because it is large or well-developed, even though it might not qualify as a metro under the Income Tax Act. This leads to inflated exemption claims and can easily invite scrutiny.

Another area of frequent confusion is rent payments made to family members. While the law does not disallow such transactions, the tax department closely examines whether these are genuine. Claims must be backed by valid rent agreements, actual bank transfers, rent receipts, and proof that the arrangement reflects a legitimate rental requirement. When this documentation is missing or incomplete, the claims are vulnerable to rejection.

It is also common to see taxpayers simultaneously claiming HRA and deductions for home loan interest on self-owned property in the same city. Though not necessarily wrong, such claims require justifiable explanations. From a compliance standpoint, quoting the landlord's Permanent Account Number (PAN) becomes mandatory if annual rent exceeds ₹1 lakh. Failing to do so, or quoting incorrect PAN details, can lead to disallowance of HRA exemption. Furthermore, if rent payments cross ₹50,000 per month, taxpayers are responsible for deducting tax at source (TDS) and depositing the same with the government. Many are unaware of this obligation and thus risk penalties for non-compliance.

Switching focus to capital gains, capital gains taxation, especially post-Budget 2024, has undergone a complete overhaul. The new rules, particularly for property, mutual funds, and equity shares, are applicable starting July 23, 2024, leading to a split tax regime

for FY25. The entire capital gain structure has been revamped in the budget for sale of property as well as equity. These changes would need to be closely monitored and reflected accurately in the ITR.

When selling a residential property, taxpayers may be eligible for certain exemption/ deductions on the capital gains. For instance, deduction from long-term capital gains under Section 54 of the Income Tax Act can be claimed provided the gains so earned are reinvested in another residential property within prescribed timelines i.e., within one year before or two years after the sale, or within three years if constructing a new home/ residential property. There are few other deductions as well. It is not uncommon to find taxpayer missing to claim the exemption and/or fail to deposit the unutilized capital gains into the Capital Gains Account Scheme (special account which for claiming deduction). This must also be carefully considered when filing tax return.

Another critical change is the withdrawal of indexation benefits for long-term capital gains on property sales completed after July 23, 2024. Indexation allows taxpayers to adjust the purchase price of assets for inflation, thereby reducing the taxable gain.

Taxpayers must also avoid common pitfalls such as reporting incorrect sale proceeds, misclassifying short-term and long-term gains, or overlooking deductions for improvement costs. Capital losses, if not reported or set off appropriately, can result in unnecessary tax burdens and loss of future tax relief. Additionally, returns filed after the due date are disqualified from claiming certain loss benefits, including capital loss set-off. Filing on time, and with accuracy, remains paramount.

In conclusion, while the extended deadline for filing ITRs for FY 2024–25 offers temporary relief, it is not an excuse for complacency. The revamped tax rules, particularly concerning HRA and capital gains, require diligence and attention to detail. Taxpayers must approach this filing season with greater seriousness and care to avoid costly errors and regulatory scrutiny. Proper planning, accurate reporting, and timely filing will be the keys to a smooth and penalty-free ITR process this year.

Just to reiterate that we remain available over telecom or e-mail.

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TAX CALENDAR

Date	Form/Return/Challan	Reporting Period	Description
10 th June	GSTR-7	MAY'2025	Monthly return to be filed by GST TDS deductor.
10 th June	GSTR-8	MAY'2025	Monthly return to be filed by e-commerce operators registered under the GST.
11 th June	GSTR-1	MAY'2025	Monthly Statement of Outward Supplies to be furnished by all normal registered taxpayers making outward supplies of goods and services or both and contains details of outward supplies of goods and services.
13 th June	GSTR-1 (IFF)	MAY'2025	Details of B2B Supply of a registered person with turnover upto INR 5 Crores during the preceding year and who has opted for quarterly filing of return under QRMP.
13 th June	GSTR-5	MAY'2025	Summary of outward taxable supplies and tax payable by a non-resident taxable person.
13 th June	GSTR-6	MAY'2025	Details of Input Tax Credit (ITC) received and distributed by an Input Service Distributors (ISD).
14 th June	Issue of TDS certificate	APRIL'2025	Due date for issue of TDS Certificate for tax deducted under section 194-IA, 194-IB, 194M & 194S in the month of April, 2025

INCOME TAX

NOTIFICATION

U/S 138(1) OF IT ACT 1961 - CENTRAL GOVERNMENT SPECIFIES 'SECRETARY TO THE GOVERNMENT OF MAHARASHTRA, WOMEN AND CHILD DEVELOPMENT'

OUR COMMENTS: The Central Board of Direct Taxes vide Notification No. 54/2025 dated 03.06.2025 notified that in pursuance of sub-clause (ii) of clause (a) of sub-section (1) of section 138 of the Income-tax Act, 1961, the Central Government hereby specifies 'Secretary to the Government of Maharashtra, Women and Child Development' for the purposes of the said clause in connection with sharing of information regarding Income-tax payers' for identifying eligible beneficiaries under the Mukhyamantri Mazi Ladki Bahin Yojana.

[For further details please refer the Notification]

NOTIFICATION

CORRIGENDUM - NOTIFICATION NO. 44/2025, DATED 06TH MAY, 2025

OUR COMMENTS: The Central Board of Direct Taxes vide Notification No. 53/2025-CORRIGENDUM dated 30.05.2025 notified that in the notification of the Government of India, Ministry of Finance, Department of Revenue (Central Board of Direct Taxes), published in the Gazette of India, Extraordinary, Part II, Section 3, sub-section (i), vide number G.S.R. 290(E), dated 06th May, 2025:—

(i) at page number 154, in Schedule CG, in row item "B4ca", the brackets, figure and letters "(4ca –biva)" shall be substituted by the brackets, figure and letters "(4a-biva)".

(ii) at page number 169, in Schedule 80IE, after row item "ag", a new row item "ah" shall be inserted and accordingly, for the

Schedule 80IE, the following schedule shall be substituted, namely: -

Schedule 80-IE		Deductions under section 80-IE			
DEDUCTION U/S 80-IE	a	Deduction in respect of undertaking located in North-East			
	aa	Assam	aa	Undertaking no. 1	(30 of Form 10CCB of the undertaking)
			aa	Undertaking no. 2	(30 of Form 10CCB of the undertaking)
	a	Arunachal Pradesh	ab	Undertaking no. 1	(30 of Form 10CCB of the undertaking)
	b		ab	Undertaking no. 2	(30 of Form 10CCB of the undertaking)
	ac	Manipur	ac1	Undertaking no. 1	(30 of Form 10CCB of the undertaking)
			ac2	Undertaking no. 2	(30 of Form 10CCB of the undertaking)
	a	Mizoram	ad	Undertaking no. 1	(30 of Form 10CCB of the undertaking)
	d		1		

INCOME TAX

NOTIFICATION

ZERO COUPON BOND - SPECIFIED BOND NOTIFIED U/S 2(48) OF THE INCOME-TAX ACT, 1961

OUR COMMENTS: The Central Board of Direct Taxes vide Notification No. 52/2025 dated 30.05.2025 notified that in exercise of the powers conferred by clause (48) of Section 2 of the Income-tax Act, 1961 (43 of 1961), read with clause (ii), clause (iii) and clause (v) of sub-rule (3) and sub-rule (6) of rule 8B of the Income-tax Rules, 1962, the Central Government hereby specifies the bond with the following particulars as zero coupon bond for the purposes of the said clause (48) of Section 2 of the said Act, namely:—

(a)	name of the bond	-	Ten-Year-Zero-Coupon Bond of REC Ltd.
(b)	period of life of the bond	-	Ten years six months
(c)	the time schedule of the issue of the bond	-	To be issued on or before the 31st day of March 2027
(d)	the amount to be paid on maturity or redemption of the bond	-	Rs. 5,000 crores
(e)	the discount	-	Rs. 2,200 crores
(f)	the number of bonds to be issued	-	Five lakhs

[For further details please refer the Notification]

			ad 2	Undertaking no. 2	(30 of Form 10CCB of the undertaking)	
	ae	Meghalaya	ae 1	Undertaking no. 1	(30 of Form 10CCB of the undertaking)	
		a	ae 2	Undertaking no. 2	(30 of Form 10CCB of the undertaking)	
	af	Nagaland	af1	Undertaking no. 1	(30 of Form 10CCB of the undertaking)	
			af2	Undertaking no. 2	(30 of Form 10CCB of the undertaking)	
	ag	Tripura	ag1	Undertaking no. 1	(30 of Form 10CCB of the undertaking)	
			ag2	Undertaking no. 2	(30 of Form 10CCB of the undertaking)	
	a	Sikkim	ah 1	Undertaking no. 1	(30 of Form 10CCB of the undertaking)	
	h		ah 2	Undertaking no. 2	(30 of Form 10CCB of the undertaking)	
	ai	Total deduction for undertakings located in North-east (total of aa1 to ah2)				ai
	b	Total deduction under section 80-IE: (ai)				b

[For further details please refer the Notification]

GST

ADVISORY

BARRING OF GST RETURN ON EXPIRY OF THREE YEARS

OUR COMMENTS: : GSTN vide advisory dated 07.06.2025 has advised that as per the Finance Act,2023 (8 of 2023), dt. 31-03-2023, implemented w.e.f 01-10-2023 vide Notification No.

28/2023 – Central Tax dated 31th July, 2023, the taxpayers shall not be allowed file their GST returns after the expiry of a period of three years from the due date of furnishing the said return under Section 37 (Outward Supply), Section 39 (payment of liability), Section 44 (Annual Return) and Section 52 (Tax Collected at Source). These Sections cover GSTR-1, GSTR 3B, GSTR-4, GSTR-5, GSTR-5A, GSTR-6, GSTR 7, GSTR 8 and GSTR 9.

Hence, above mentioned returns will be barred for filing after expiry of three years. The said restriction will be implemented on the GST portal from July 2025 Tax period. Hence, the taxpayers are once again advised to reconcile their records and file their GST Returns as soon as possible if not filed till now.

Earlier also an advisory dated October 29th, 2024 , was issued by GSTN on this issue.

[For further details please refer the detailed advisory]

ADVISORY

NON-EDITABLE OF AUTO-POPULATED LIABILITY IN GSTR-3B

OUR COMMENTS: : GSTN vide advisory dated 07.06.2025 has advised that this is to inform taxpayers following points:

1.GST Portal provides a pre-filled GSTR-3B, where the tax liability gets auto-populated based on the outward supplies declared in GSTR-1/ GSTR-1A/ IFF. As of now taxpayers can edit such auto populated values in form GSTR 3B itself.

2.With introduction of form GSTR 1A, taxpayer now has a facility to amend their incorrectly declared outward supplies in GSTR-1/IFF through GSTR-1A, allowing them an opportunity to correct their liabilities before filing their GSTR-3B in the same return period.

3.In view of the same, from July,2025 tax period for which form GSTR 3B will be furnished in August,2025 such auto populated liability will become non editable. Thus, taxpayers will be allowed to amend their auto populated liability by making amendments through form GSTR 1A which can be filed for the same tax period before filing of GSTR 3B.

4.For more details, kindly refer to the advisory dated January 27, 2025 and advisory dated October 17, 2024 , issued by GSTN on this issue.

[For further details please refer the detailed advisory]

FEMA

CASE LAW

VK. VERMA AND OTHERS VERSUS ENFORCEMENT DIRECTOR: DELHI HIGH COURT

OUR COMMENTS: In the instant case Violations of Sections 9 (1) (a), 19 (1) (d) as well as 29 (1) (b) read with Section 68 FERA.

It has been held that, although the AO was passed on 15th October 1990, the order passed by the AT staying recovery of the penalty amount was not passed till 26th May 1995. Then again admittedly the stay order was not formally communicated to the parties. Although the ED appears to have not taken steps to recover the penalties during this entire period, it woke up on 27th December 1999 i.e. more than 9 years after the AO sanctioned the recovery of the penalty amount. At this time, the Petitioners were under a bona fide belief that the recovery of penalties had been stayed by the AT on 26th May 1995. This was also conveyed to the ED.

If despite adjudication order attaining finality no payment is made of the penalty amount then certainly it could be said that Section 57 FERA is attracted. Here, however, with there being definitely a clear stay order passed on 8th July 2002, there was no justification for the learned ACMM to have proceeded to frame notice on 17th May 2003 against the Petitioners for the offence under Section 57 FERA. It is possible that on the date of taking cognizance of the offence on 23rd April 2002, the ACMM may have been justified in proceeding with the order since the formal order of stay was not yet passed but certainly once that order was passed further proceedings ought not to have been continued.

In any event, with the subsequent developments there appears to be no purpose served in keeping the proceedings under Section 57 FERA alive. It is urged by learned counsel for the Respondents that the matters could be sent back to the learned ACMM for appropriate orders to be passed in light of the

subsequent developments. The Court sees no purpose being served in doing that except that it would delay the proceedings even further. - there is no ground made out for continuing the proceedings under Section 57 FERA qua the Petitioners. - Decided in favour of assessee.

CUSTOMS

NOTIFICATION

SEA CARGO MANIFEST AND TRANSSHIPMENT (THIRD AMENDMENT) REGULATIONS, 2025

OUR COMMENTS: The Ministry of Finance, Department of Revenue vide Notification No. 40/2025-Customs (N.T.) dated 31.05.2025 notified that in exercise of the powers conferred by section 157, read with sections 30, 30A, 41, 41A, 53, 54, 56, sub-section (3) of section 98 and sub-section (2) of section 158 of the Customs Act, 1962 (52 of 1962), the Central Board of Indirect Taxes and Customs hereby makes the following amendments in the Sea Cargo Manifest and Transshipment Regulations, 2018, namely:-

1. Short title and commencement –

(1) These regulations may be called the Sea Cargo Manifest and Transshipment (Third Amendment) Regulations, 2025.

(2) They shall come into force on the date of their publication in the Official Gazette.

2. In the Sea Cargo Manifest and Transshipment Regulations, 2018,-

(1) In the TABLE after FORM-XII:

i. against Sr. No. 6, in column (3), for the entry, the entry “30.09.2025” shall be substituted.

[For further details please refer the Notification]

NOTIFICATION

ASSIGNMENT OF 700 CASES OF PENDING APPEALS TO THE COMMISSIONER OF CUSTOMS (APPEALS), MUMBAI ZONE-I BY THE CBIC

OUR COMMENTS: The Ministry of Finance, Department of Revenue vide Notification No. 39/2025-Customs (N.T.) dated 30.05.2025 notified that in exercise of the powers conferred by sub-section (1) of section 4 read with section 3 and sub-sections (1) and (1A) of section 5 of the Customs Act, 1962 (52 of 1962), the Central Board of Indirect Taxes and Customs hereby appoints the Commissioner of Customs (Appeals), Mumbai Customs Zone-I to exercise the powers and discharge duties conferred upon or imposed on the Commissioner of Customs (Appeals), Mumbai Customs Zone-II, for the purpose of adjudicating and disposing of the appeals specified in column (2) of the Table below, bearing the appeal filing date mentioned in column (3), against the Order-in-Original number or Bill of Entry number and date specified in column (5), in respect of the main appellant mentioned in column (4).

2. This notification shall come into force on the date of its publication in the Official Gazette.

[For further details please refer the Notification]

NOTIFICATION

SEEKS TO IMPOSE ANTI DUMPING DUTY ON IMPORTS OF “VITAMIN -A PALMITATE” ORIGINATING IN OR EXPORTED FROM CHINA PR, EUROPEAN UNION AND SWITZERLAND.

OUR COMMENTS: The Ministry of Finance, Department of Revenue vide Notification No. 14/2025-Customs (ADD) dated 06.06.2025 notified that whereas, in the matter of “Vitamin-A Palmitate” (hereinafter referred to as the subject goods), falling under tariff items 29362100, 29362290, 29362800, 29369000, 29362690 and 29362990 of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975) (hereinafter referred to as the Customs Tariff Act), originating in, or exported from the China PR, European Union and Switzerland (hereinafter referred to as the subject countries) and imported into India, the designated authority in its final findings, vide notification F . No.06/07/2024 – DGTR, dated the 10th March 2025, published in the Gazette of India, Extraordinary, Part I, Section 1, dated the 10th March 2025, has come to the conclusion that -

(i) the product under consideration has been exported to India from the subject countries at a price below normal value, thus resulting in dumping;

(ii) the domestic industry has suffered material injury due to dumping in respect of the subject goods;

(iii) the landed price of imports is below the level of selling price of the domestic industry and is undercutting the prices of the domestic industry,

and has recommended imposition of anti-dumping duty on imports of the subject goods, originating in or exported from the subject countries and imported into India, in order to remove injury to the domestic industry.

Now, therefore, in exercise of the powers conferred by sub-sections (1) and (5) of section 9A of the Customs Tariff Act, read with rules 18 and 20 of the Customs Tariff (Identification, Assessment and Collection of Anti-dumping Duty on Dumped Articles and for Determination of Injury) Rules, 1995, the Central Government, after considering the aforesaid final findings of the designated authority, hereby imposes on the subject goods, the description of which is specified in column (3) of the Table below, falling under the tariff heading of the First Schedule to the Customs Tariff Act as

CUSTOMS

specified in the corresponding entry in column (2), originating in the country as specified in the corresponding entry in column (4), exported from the countries as specified in the corresponding entry in column (5), produced by the producers as specified in the corresponding entry in column (6), and imported into India, an anti-dumping duty at the rate equal to the amount as specified in the corresponding entry in column (7), in the currency as specified in the corresponding entry in column (9) and as per unit of measurement as specified in the corresponding entry in column (8) of the said Table, namely :-

TABLE

S N	Tariff Item	Description of goods	Country of origin	Country of export	Producer	Amount	Unit	Currency
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	29362100, 29362290, 29362800, 29369000, 29362690, and 29362990	Vitamin-A Palmitate", covering both Vitamin A Palmitate 1.7 MIU/Gm and Vitamin A Palmitate 1.0 MIU/Gm in all its strengths and forms, with or without stabilization*	China PR	Any country including China PR	Shangyu NHU Bio-Chem Co., Ltd.	14.95	KG	USD
2	-do-	-do-	China PR	Any country including China PR	Any producer other than SN 1	20.87	KG	USD

3	-do-	-do-	Switzerland and	Any country including Switzerland and	DSM Nutritional Products Limited	0.87	KG	USD
4	-do-	-do-	Switzerland and	Any country including Switzerland and	Any producer other than SN 3	8.2	KG	USD
5	-do-	-do-	European Union	Any country including European Union	Any producer	11.09	KG	USD

*The scope of the product under consideration does not cover Vitamin-A Palmitate 1.6 MIU/Gm which is used for animal consumption and has different end-uses compared to the product under consideration"

2. The anti-dumping duty imposed under this notification shall be levied for a period of five years (unless revoked, superseded or amended earlier) from the date of publication of this notification in the Official Gazette and shall be payable in Indian currency.

Explanation.- For the purposes of this notification, rate of exchange applicable for the purpose of calculation of such anti-dumping duty shall be the rate which is specified in the notification of the Government of India in the Ministry of Finance (Department of Revenue), issued from time to time, in exercise of the powers conferred by section 14 of the Customs Act, 1962 (52 of 1962), and the relevant date for the determination of the rate of exchange shall be the date of presentation of the bill of entry under section 46 of the said Act.

[For further details please refer the Notification]

CUSTOMS

NOTIFICATION

SEEKS TO IMPOSE ANTI DUMPING DUTY ON IMPORTS OF 'INSOLUBLE SULPHUR' ORIGINATING IN OR EXPORTED FROM CHINA PR AND JAPAN.

OUR COMMENTS: The Ministry of Finance, Department of Revenue vide Notification No. 13/2025-Customs (ADD) dated 06.06.2025 notified that whereas, in the matter of "Insoluble Sulphur" (hereinafter referred to as the subject goods), falling under tariff items 38123930, 28020010 and 38249900 of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975) (hereinafter referred to as the Customs Tariff Act), originating in, or exported from the China PR and Japan (hereinafter referred to as the subject countries) and imported into India, the designated authority in its final findings vide notification F. No. 06/01/2024-DGTR, dated the 7th March 2025, published in the Gazette of India, Extraordinary, Part I, Section 1, dated the 7th March 2025, has come to the conclusion that-

(i) the product under consideration has been exported at a price below normal value, thus resulting in dumping;

(ii) the dumping of the subject goods has resulted in material injury to the domestic industry in India;

(iii) there is causal link between dumping of product under consideration and injury to the domestic industry,

and has recommended imposition of anti-dumping duty on imports of the subject goods, originating in, or exported from the subject countries and imported into India, in order to remove injury to the domestic industry.

Now, therefore, in exercise of the powers conferred by sub-sections (1) and (5) of section 9A of the Customs Tariff Act, read with rules 18 and 20 of the Customs Tariff (Identification, Assessment and Collection of Anti-dumping Duty on Dumped Articles and for Determination of Injury) Rules, 1995, the Central Government, after considering the aforesaid final findings of the designated authority, hereby imposes on the subject goods, the description of which is specified in column (3) of the Table below, falling under the tariff items of the First Schedule to the Customs Tariff Act as specified in the corresponding entry in column (2), originating in the countries as specified in the corresponding entry in column (4), exported from the countries as specified in the corresponding entry in column (5), produced by the producers as specified in the corresponding entry in column (6), and imported into India, an anti-dumping duty at the rate equal to the amount as specified in the corresponding entry in column (7), in the currency as specified in the corresponding entry in column (9) and as per

unit of measurement as specified in the corresponding entry in column (8) of the said Table, namely :-

TABLE

S. No.	Sub Heading or Tariff Item*	Description of goods	Country of origin	Country of export	Producer	Amount	Unit	Currency
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	38123930, 28020010, 38249900	Insoluble Sulphur	China PR	Any other country including China	Any	307	MT	USD
2	-do-	-do-	Any country other than China and Japan	China PR	Any	307	MT	USD
3	-do-	-do-	Japan	Japan	Shikoku Chemicals Corporation	259	MT	USD
4	-do-	-do-	Japan	Any other country including Japan	Any other than (3)	358	MT	USD
5	-do-	-do-	Any country other than Japan and China	Japan	Any	358	MT	USD

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*The customs classification is indicative only and is not binding on the scope of the product under consideration.

2. The anti-dumping duty imposed under this notification shall be levied for a period of five years (unless revoked, superseded or amended earlier) from the date of publication of this notification in the Official Gazette and shall be payable in Indian currency.

Explanation.- For the purposes of this notification, rate of exchange applicable for the purpose of calculation of such anti-dumping duty shall be the rate which is specified in the notification of the Government of India, in the Ministry of Finance (Department of Revenue), issued from time to time, in exercise of the powers conferred by section 14 of the Customs Act, 1962 (52 of 1962), and the relevant date for the determination of the rate of exchange shall be the date of presentation of the bill of entry under section 46 of the said Act.

[For further details please refer the Notification]

INSTRUCTION

IMPLEMENTATION OF "AGREEMENT" SIGNED BETWEEN FSSAI, MINISTRY OF HEALTH AND FAMILY WELFARE, GOVERNMENT OF INDIA AND BHUTAN FOOD AND DRUG AUTHORITY (BFDA)

OUR COMMENTS: The Ministry of Finance, Department of Revenue vide Instruction No. 14/2025-Customs dated 05.06.2025 instructed that the reference is invited to the CBIC Instruction No. 22/2024-Customs dated 16.10.2024 and FSSAI Office Order dated 19.05.2025 issued from File No: TIC/1/2024-IMPORTS-FSSAI (copy attached) on the above subject.

2. Vide the aforesaid Office Order dated 19.05.2025, the FSSAI has shared the updated list of 117 approved establishment of Bhutan with scope of approval (copy enclosed). It may be noted that there is no change in the format of the Health Certificate or in the list of authorized signatories previously communicated. All other compliance requirements remain unchanged.

3. It is requested that necessary action may be taken to sensitize officers under your jurisdiction regarding the said matter. The earlier Instruction No. 22/2024-Customs dated 16.10.2024 stands partially modified to the above extent.

4. The difficulties, if any, may be brought to the notice of the Board.

[For further details please refer the detailed instruction]

INSTRUCTION

REMOVAL OF PORT RESTRICTIONS AND TESTING REQUIREMENTS FOR EXPORT OF FINISHED LEATHER, WET BLUE LEATHER, EL TANNED LEATHER AND CRUST LEATHER

OUR COMMENTS: The Ministry of Finance, Department of Revenue vide Instruction No. 13/2025-Customs dated 02.06.2025 instructed that the reference is invited to CBIC Instruction dated 16-4-2013, issued from file F. No. 450/39/2012-Cus.-IV, regarding inspection procedure put in place to check export of semi-processed leather in the guise of finished leather.

2. In this matter, DGFT vide O.M. No. 15/2025-26 dated 26.05.2025 (copy attached), has removed the port restriction and testing requirement for Export of Finished Leather, Wet Blue Leather, El Tanned Leather and Crust Leather. It further stated that the following export conditions have been revoked with immediate effect-

(i). Port restrictions on export of Finished Leather, Wet Blue Leather and El tanned leather.

(ii). Requirement for Testing and certification by Central Leather Research Institute (CLRI) for Finished Leather, Wet Blue Leather, Crust Leather and El tanned leather.

3. In view of the above, it is requested that necessary action may be taken to sensitize officers under your jurisdiction regarding the said matter.

4. Further, the earlier Instruction dated 16-4-2013, issued from file F.No. 450/39/2012-Cus.-IV stands withdrawn.

5. The difficulties, if any, may be brought to the notice of the Board.

[For further details please refer the detailed instruction]

DGFT

NOTIFICATION

EXTENSION IN IMPORT PERIOD FOR YELLOW PEAS UNDER ITC (HS) CODE 07131010 OF CHAPTER 07 OF ITC (HS) 2022, SCHEDULE -I (IMPORT POLICY)

OUR COMMENTS: The Ministry of Commerce and Industry vide Notification no. 16/2025-26 dated 31.05.2025 notified that in exercise of powers conferred by Section 3 and Section 5 of Foreign Trade (Development & Regulation) Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy (FTP) 2023, as amended from time to time, and in continuation to Notification Nos. 50/2023 dated 08.12.2023, 61/2023 dated 23.02.2024, 04/2023 dated 05.04.2024, 12/2024-25 dated 08.05.2024, 29/2024-25 dated 13.09.2024, 43/2024-25 dated 24/12/2024 and 63/2024-25 dated 10.03.2025, the Central Government hereby extends the current Import Policy Condition for Yellow Peas under ITC(HS) Code 07131010 of Chapter 07 of ITC(HS), 2022, Schedule -I (Import Policy), which is valid till 31st May, 2025, **upto 31st March, 2026**. All other terms and conditions remain the same as in the above referred Notifications.

Effect of the Notification:

Import of Yellow Peas under ITC (HS) Code 07131010 is "Free" without the MIP condition and without Port Restriction, subject to the registration under online Import Monitoring System, with immediate effect, for all import consignments where Bill of Lading (Shipped on Board) is issued **on or before 31st March, 2026**.

This is issued with the approval of the Minister of Commerce & Industry.

[For further details please refer the Notification]

CASE LAW

NAVKAR GOLD & ANR. VERSUS THE DEPUTY COMMISSIONER (PREVENTIVE), JODHPUR, & ORS.:BOMBAY HIGH COURT

OUR COMMENTS: In the instant case Provisional attachment of the Petitioners' bank accounts under Section 110(5) of the Customs Act, 1962 - HELD THAT:- The provisional attachment

under Section 110 (5) cannot continue beyond the period of one year.

Section 110A would come into effect only when a party seeks to raise the provisional attachment of the bank account while the attachments still subsist. Section 110A would have no application where the attachment has ceased to exist because of the provisions of the Section 110 (5) read with its proviso. To put it in other words, once the period of one year has expired as stipulated under Section 110 (5), then one cannot resort to Section 110A to extend the provisional attachment. Once we are of this opinion, we find that the reliefs sought for raising the attachment of the bank accounts of the Petitioners ought to be granted.

Conclusion - The provisional attachment of the bank accounts of the Petitioners hereby stands raised.

Petition allowed.

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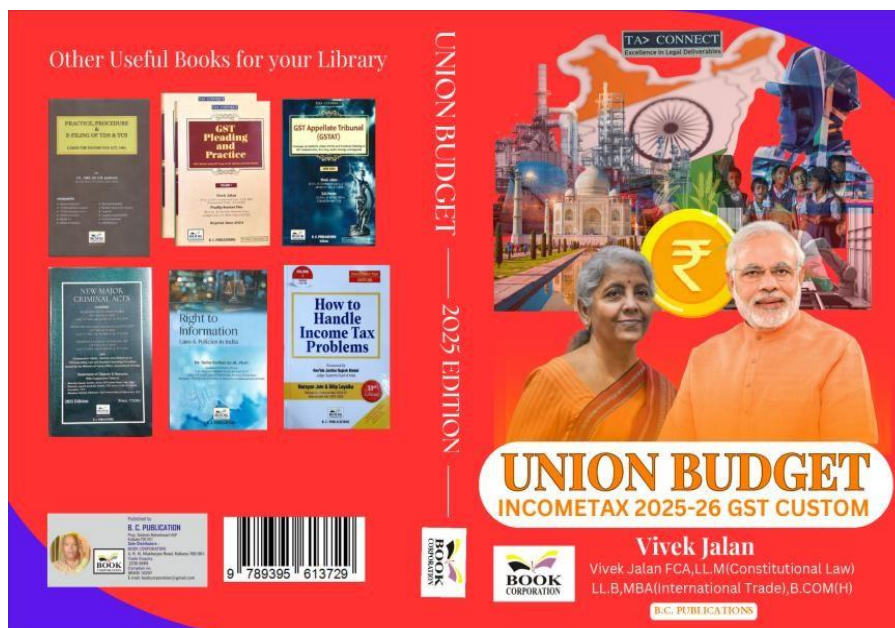
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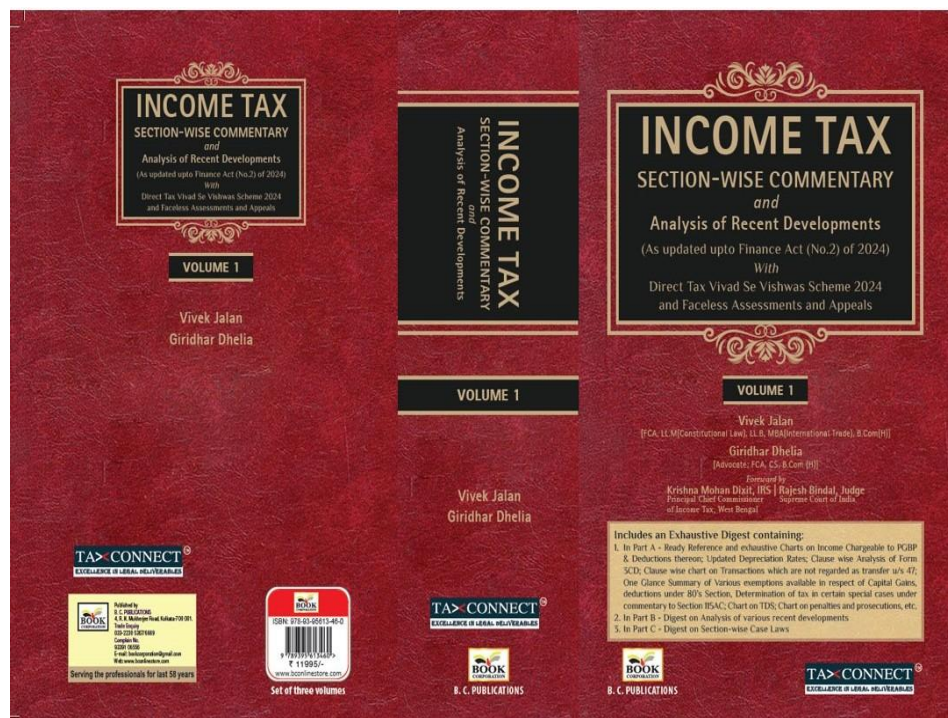
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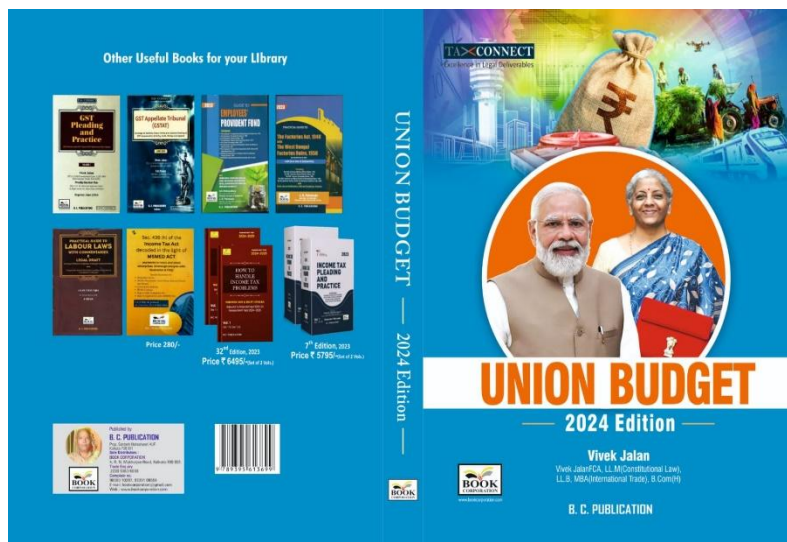
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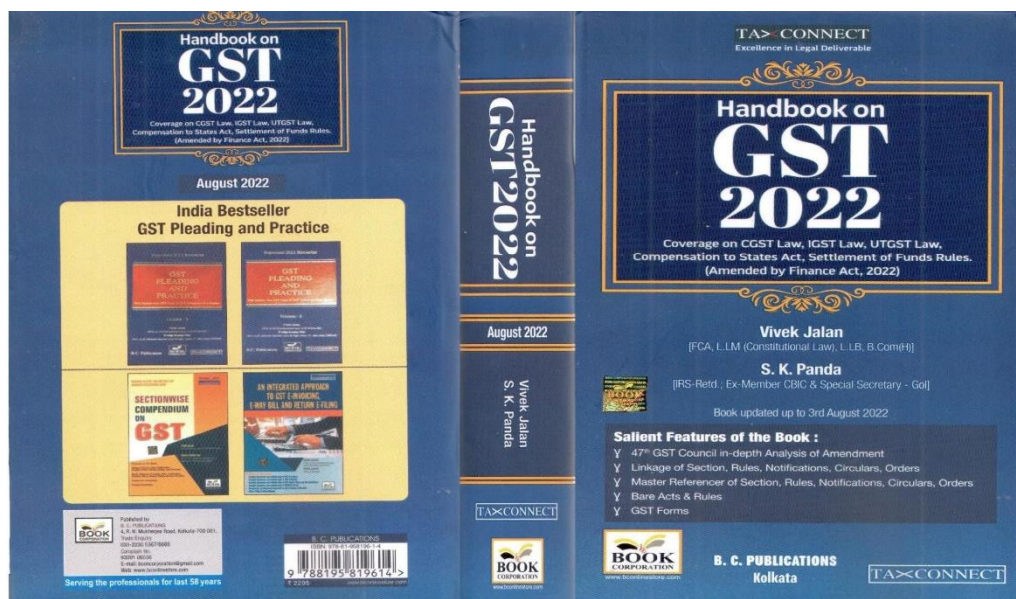
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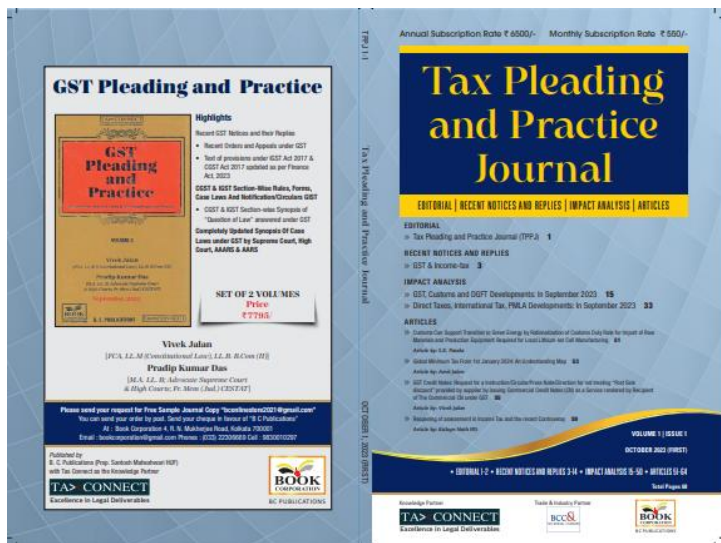
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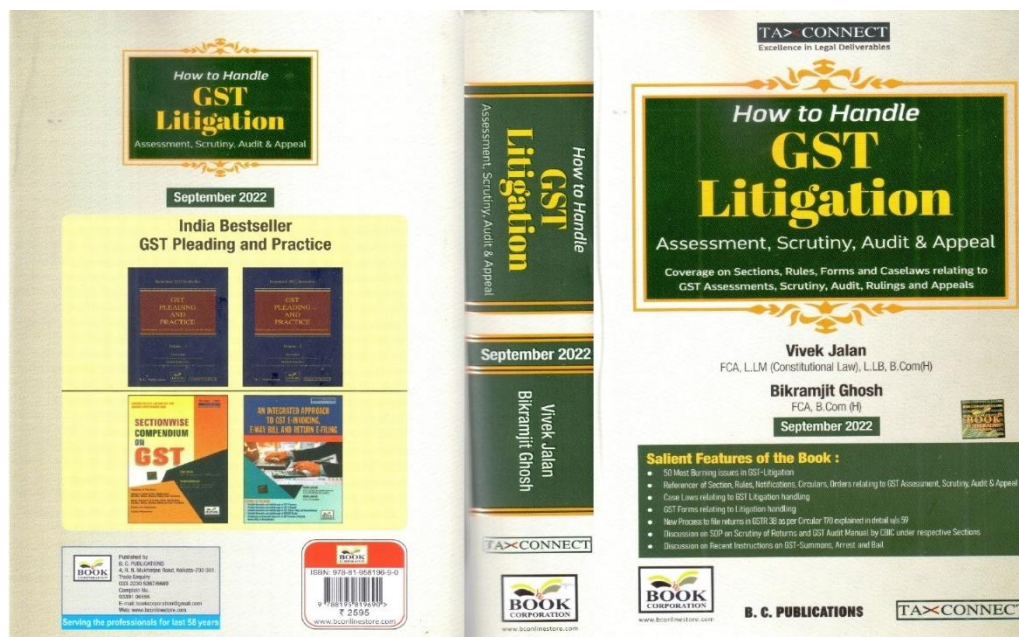
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