

TAX CONNECT

Knowledge Partner:



FEMA. FDI. INCOME TAX. GST. LAND. LABOUR

TAX CONNECT:

- Mumbai** : Unit No. 312, Omega Business Park, Near-Kaamgar Hospital, Road No. 33, Wagle Industrial Estate Thane (West), Maharashtra – 400604
- Bengaluru** : 951, 24th Main Road, J P Nagar, Bengaluru, Karnataka – 560078.
- Delhi (NCR)** : B-139, 2nd Floor, Transport Nagar, Noida-201301 (U.P)
- Kolkata** : 6, Netaji Subhas Road, 3rd Floor, Royal Exchange Building, Kolkata – 700001
- Room No. 119, 1st Floor, “Diamond Arcade” 1/72, Cal Jessore Road, Kolkata – 700055
- Tobacco House, 1, Old Court House St, Radha Bazar, Corner, Kolkata, West Bengal 700001
- Dubai** : Azizi Feirouz, 803, 8th Floor, AL Furjan, Opposite Discovery Pavillion, Dubai, UAE
- Contact** : +91 7003384915
- Website** : www.taxconnect.co.in
- Email** : info@taxconnect.co.in

EDITORIAL



Friends,

India's Goods and Services Tax (GST) system, which marked its eighth anniversary this year, continues to play a defining role in shaping the country's economic structure. The 11.8% GST revenue growth in the first quarter before adjusting for refunds gives a tax buoyancy of more than 1, which means India is still in a "Goldilocks situation" amid global turmoil.

The latest GST revenue figures for June 2025 show that the Centre and states collected ₹1.85 trillion, registering a 6.2% increase compared to June 2024. However, this amount is the lowest monthly collection in the past four months, signaling a moderation from the over ₹2 trillion levels seen in April and May of this fiscal year. This decline in collections is largely attributed to a notable reduction in domestic transaction taxes, accompanied by a slight easing of GST collected on imported goods. After accounting for refunds of ₹25,491 crore disbursed to taxpayers during the month, the net GST revenue stood at ₹1.59 trillion, reflecting a 3.3% rise over the previous year's comparable figure. The government sees this performance as resilient, especially given the complex global and domestic backdrop in which it occurred.

In the first quarter of FY 2026, that is from April to June 2025, GST collections before refunds amounted to ₹6.2 trillion, a healthy 12% increase over the same period last year. June's moderation in GST collections can, in part, be attributed to subdued consumer spending, possibly linked to cautious sentiment following border tensions in May 2025 in the wake of the 22 April Pahalgam terror attack. Since GST revenue for any given month reflects sales transactions of the previous month, the softening of domestic consumption in May translated into somewhat weaker GST receipts in June. The hope, however, is that with signs of geopolitical stabilization, consumer sentiment will improve in the coming months, helping GST collections rebound to earlier levels. Additionally, festival-related spending and seasonal demand typically pick up as the year progresses, which may further support revenue growth.

The architecture of GST, with its reliance on technology, data analytics, and transparency, has not only curbed tax evasion but also encouraged voluntary compliance. Initiatives such as e-way bills, e-invoicing, and tighter audit trails have made it increasingly difficult to underreport transactions. At the same time, measures like composition schemes and threshold exemptions have ensured that micro and small enterprises are not unduly burdened by the tax system, encouraging them to stay within the formal fold. This balancing act between widening the tax base and keeping compliance costs reasonable has been key to GST's success so far.

Looking ahead, both the Centre and the states are likely to intensify efforts to enhance compliance and further improve revenue collections. The relatively softer June numbers are not seen as cause for alarm but rather as part of normal fluctuations in monthly tax receipts, influenced by macroeconomic and seasonal factors. The government remains focused on supporting economic growth through policy stability, infrastructure investments, and targeted support to sectors that drive consumption and employment. As the economy continues to expand and formalize, GST is expected to remain a central pillar of India's public finance system, providing the resources needed for development while promoting efficiency, transparency, and fairness in taxation.

In sum, GST's eight-year journey has been one of steady evolution and strengthening impact. From streamlining taxes and fostering cooperative federalism to driving compliance through technology, GST has emerged as a cornerstone of India's economic reforms. The June revenue figures, while slightly lower than recent months, continue to reflect the resilience of the system amid a challenging global environment. With prudent policy management and a focus on growth-friendly reforms, GST collections are likely to stay on a firm upward trajectory, contributing meaningfully to India's economic aspirations.

Just to reiterate that we remain available over telecom or e-mail.

Editor:

Vivek Jalan

Partner - Tax Connect Advisory Services LLP

Co-Editor:

Rohit Sharma

Joint Partner – Tax Connect Advisory Services LLP

SYNOPSIS

S.NO.	TOPICS	PAGE NO.
1]	TAX CALENDER	4
2]	INCOME TAX	5-6
NOTIFICATION	EXEMPTION FROM SPECIFIED INCOME U/S 10(46) OF IT ACT 1961 - "KARNATAKA STATE POLLUTION CONTROL BOARD"	
NOTIFICATION	COST INFLATION INDEX FOR THE F.Y. YEAR 2025-26	
CIRCULAR	CLARIFICATION REGARDING CBDT'S CIRCULAR NO. 5/2025 DATED 28.03.2025 FOR WAIVER ON LEVY OF INTEREST UNDER SECTION 201(1A) (II)/ 206C (7) OF THE INCOME-TAX ACT, 1961, AS THE CASE MAY BE, IN SPECIFIC CASES	
3]	GST	7
CASE LAW	THE LEAD FACTORY VERSUS THE ASSISTANT COMMISSIONER OF COMMERCIAL TAXES, THE STATE OF KARNATAKA AND THE UNION OF INDIA: KARNATAKA HIGH COURT	
4]	FEMA	8
CASE LAW	RAJ SOLVEX PVT. LTD. AND OTHERS VERSUS SPECIAL DIRECTOR, ENFORCMENT DIRECTORTE: DELHI HIGH COURT	
5]	CUSTOMS	9-12
NOTIFICATION	EXEMPTION FROM ADDITIONAL DUTY ON SPECIFIED GOODS BY DESIGNATED AIRLINES WHEN IMPORTED FROM SPECIFIED COUNTRIES	
NOTIFICATION	APPOINTMENT OF COMMON ADJUDICATING AUTHORITY FOR THE PURPOSE OF FINALIZATION OF PROVISIONAL ASSESSMENT IN SVB CASE W.R.T. M/S MB CRUSHER	
NOTIFICATION	FIXATION OF TARIFF VALUE OF EDIBLE OILS, BRASS SCRAP, ARECA NUT, GOLD AND SILVER	
INSTRUCTION	PORT RESTRICTION ON IMPORT OF CERTAIN GOODS FROM BANGLADESH TO INDIA UNDER ITC (HS), 2022 SCHEDULE 1 (IMPORT POLICY)	
INSTRUCTION	REGISTRATION OF IMPORTERS OF PLASTIC RAW MATERIAL ON CENTRALIZED EPR PORTAL FOR PLASTIC PACKAGING AS PER PLASTIC WASTE MANAGEMENT RULES, 2016	
6]	DGFT	13-14
NOTIFICATION	EXTENSION IN MINIMUM IMPORT PRICE (MIP) CONDITION ON IMPORT OF SODA ASH COVERED UNDER CHAPTER 28 OF ITC (HS) 2022, SCHEDULE-I (IMPORT POLICY)	
NOTIFICATION	CONTINUATION OF IMPOSITION OF QUANTITATIVE RESTRICTION ON IMPORT OF LOW ASH METALLURGICAL COKE UNDER CHAPTER 27 OF ITC (HS) 2022, SCHEDULE - I (IMPORT POLICY)	
TRADE NOTICE	PROCEDURE FOR FILING APPLICATION FOR OBTAINING IMPORT AUTHORISATION FOR IMPORT OF LOW ASH METALLURGICAL COKE SUBJECT TO COUNTRY-WISE QUANTITATIVE RESTRICTIONS (QR)	
7]	INCOME TAX BILL 2025 WITH COMMENTARY	15
8]	UNION BUDGET – 2025 EDITION	16
9]	INCOME TAX SECTION-WISE COMMENTARY AND ANALYSIS OF RECENT	17
10]	UNION BUDGET – 2024 EDITION	18
11]	GST APPELLATE TRIBUNAL (GSTAT)	19
12]	GST PLEADING AND PRACTICE: WITH SECTION-WISE GST CASES & GST NOTICES AND	20
13]	HANDBOOK ON GST 2022	21
14]	TAX PLEADING AND PRACTICE JOURNAL	22
15]	HOW TO HANDLE GST LITIGATION: ASSESSMENT, SCRUTINY, AUDIT & APPEAL	23
16]	LET'S DISCUSS FURTHER	24

TAX CALENDAR

Date	Form/Return/Challan	Reporting Period	Description
11 th July	GSTR-1	JUNE'2025	Monthly Statement of Outward Supplies to be furnished by all normal registered taxpayers making outward supplies of goods and services or both and contains details of outward supplies of goods and services.
10 th July	GSTR-7	JUNE'2025	Monthly return filed by individuals who deduct tax at source or TDS under the Goods and Services Tax (GST)
10 th July	GSTR-8	JUNE'2025	Monthly return to be filed by e-commerce operators registered under the GST.
7 th July	Deposit of Income Tax deducted/collected	JUNE'2025	Due date for deposit of Tax deducted/collected by an office of the government for the month of June, 2025. However, all sum deducted by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan.
7 th July	Deposit of Income Tax TDS	APRIL-JUNE'2025	Due date for deposit of TDS for the period April 2025 to June 2025 when Assessing Officer has permitted quarterly deposit of TDS under section 192, 194A, 194D or 194H

INCOME TAX

NOTIFICATION

EXEMPTION FROM SPECIFIED INCOME U/S 10(46) OF IT ACT 1961 - "KARNATAKA STATE POLLUTION CONTROL BOARD"

OUR COMMENTS: The Central Board of Direct Taxes vide Notification No. 71/2025 dated 02.07.2025 notified that in exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, "Karnataka State Pollution Control Board", Bengaluru (PAN- AAALK0537G), a Board constituted by the State Government of Karnataka under Water (Prevention and Control of Pollution) Act, 1974 (6 of 1974), in respect of the following specified income arising to the said Board, namely:

(i) Collection of Consent fees as notified by the Government of Karnataka in accordance with the Water (Prevention & Control of Pollution) Act, 1974, the Air (Prevention & Control of Pollution) Act, 1981 from Industries established in the State of Karnataka.

(ii) Collection of water and air analysis charges as notified by the Government of Karnataka in accordance with the Water (Prevention & Control of Pollution) Act, 1974, the Air (Prevention & Control of Pollution) Act, 1981 from Industries established in the State of Karnataka.

(iii) Environmental Compensation fees.

(iv) Any fees or income relevant to environment protection, water and air prevention and control of pollution shall be notified by the Government of Karnataka and the Central Pollution Control Board time to time.

(v) Grants/Subsidy/financial assistance/reimbursements by whatever name called received from the Central Government,

State Government, Central Pollution Control Board or from any other Govt. agencies/departments on account of relevant activities notified the concerned Govt. department.

(vi) Interest income arising out of above.

(vii) Miscellaneous income incidental to the core-activities i.e. sale of scrap, miscellaneous income, tender application fees, liquidated damages, RTI Fees.

2. This notification shall be effective subject to the conditions that "Karnataka State Pollution Control Board", Bengaluru (PAN AAALK0537G) –

(a) shall not engage in any commercial activity;

(b) activities and the nature of the specified income shall remain unchanged throughout the financial years; and

(c) shall file return of income in accordance with the provision of clause (g) of sub-section (4C) of section 139 of the Income-tax Act, 1961.

3. This notification shall be deemed to have been applied for assessment years 2024-2025 to 2025-2026 relevant for the financial years 2023-2024 to 2024-2025 and shall be applicable for assessment years 2026-2027 to 2028-2029 relevant for the financial years 2025-2026 to 2027-2028.

[For further details please refer the Notification]

NOTIFICATION

COST INFLATION INDEX FOR THE F.Y. YEAR 2025-26

OUR COMMENTS: The Central Board of Direct Taxes vide Notification No. 70/2025 dated 01.07.2025 notified that in exercise of the powers conferred by clause (v) of the Explanation to section 48 of the Income-tax Act, 1961 (43 of 1961), the

INCOME TAX

Central Government hereby makes the following further amendments in the notification of the Government of India, Ministry of Finance (Department of Revenue), Central Board of Direct Taxes, published in the Gazette of India, Extraordinary, Part II, section 3, sub-section (ii) vide number S.O. 1790(E), dated the 5th June, 2017, namely:-

2. In the said notification, in the Table, after serial number 24 and the entries relating thereto, the following serial number and entries shall be inserted, namely: -

"25	2025-26	376".
-----	---------	-------

3. This notification shall come into force on the 1st day of April, 2026 and shall accordingly apply to the Assessment Year 2026-27 and subsequent years.

[For further details please refer the Notification]

(i) The prescribed authority (i.e. CCIT/ DGIT/ Pr. CCIT) is empowered to pass order for waiver after the date of issue of the said Circular.

(ii) As mentioned in Para 6 of the said Circular, applications for waiver of interest can be entertained within one year from the end of the financial year for which the interest is charged. For instance, if the interest charged pertains to FY 2023-24, the application for waiver of such interest can be filed by 31.03.2025 i.e. one year from the end of FY 2023-24.

(iii) Further, it is also clarified that waiver applications can be entertained for interest u/s 201(1A)(ii)/ 206C(7) of the Act charged even before the issuance of the said Circular, subject to (ii) above.

[For further details please refer the Circular]

CIRCULAR

CLARIFICATION REGARDING CBDT'S CIRCULAR NO. 5/2025 DATED 28.03.2025 FOR WAIVER ON LEVY OF INTEREST UNDER SECTION 201(1A) (II)/ 206C (7) OF THE INCOME-TAX ACT, 1961, AS THE CASE MAY BE, IN SPECIFIC CASES

OUR COMMENTS: The Central Board of Direct Taxes vide Circular No. 08/2025 dated 01.07.2025 circulated that in respect of Circular No. 5/2025 dated 28.03.2025, representations have been received from field authorities to clarify whether the prescribed authority empowered to pass waiver orders under this circular is deemed to be effective from the date of issuance of the circular or whether waiver applications are to be entertained only in cases where the interest under section 201(1A)(ii)/ 206C(7) of the Income-tax Act, 1961 ("the Act") is charged on or after the date of issuance of the said circular.

2. The matter has been examined and it is hereby clarified that:

GST

CASE LAW

THE LEAD FACTORY VERSUS THE ASSISTANT COMMISSIONER OF COMMERCIAL TAXES, THE STATE OF KARNATAKA AND THE UNION OF INDIA: KARNATAKA HIGH COURT

OUR COMMENTS: In the instant case blocking of electronic credit ledger of the petitioner - before passing the impugned order, pre-decisional hearing was not provided to the petitioner nor does the impugned order contain any reason to believe as to why it was necessary to block the Electronic credit ledger - violation of principles of natural justice. It has been held that In K-9-Enterprises [2024 (10) TMI 491 - KARNATAKA HIGH COURT], the following points were answered in favour of the petitioner- assessee by holding that *'The aforesaid facts and circumstances are sufficient to come to the unmistakable conclusion that in the absence of valid nor sufficient material which constituted 'reasons to believe' which was available with respondents, the mandatory requirements/pre-requisites/ingredients/parameters contained in Rule 86A had not been fulfilled/satisfied by the respondents- revenue who were clearly not entitled to place reliance upon borrowed satisfaction of another officer and pass the impugned orders illegally and arbitrarily blocking the ECL of the appellant by invoking Rule 86A which is not only contrary to law but also the material on record and consequently, the impugned orders deserve to be quashed.'*

In the instant case since no pre-decisional hearing are provided/granted by the respondents before passing the impugned order, coupled with the fact that the impugned order invoking Section 86A blocking of the Electronic credit ledger of the petition does not contain independent or cogent reasons to believe/accept by placing reliance upon reports of enforcement authority which is impermissible in law, since

the same is on borrowed satisfaction as held by Division Bench, the impugned order deserves to be quashed.

The concerned respondents are directed to unblock the electronic credit ledger of the petitioner immediately upon the receipt of copy of this order, so as to enable the petitioner to file returns forthwith - the impugned order is quashed - petition allowed.

FEMA

CASE LAW

RAJ SOLVEX PVT. LTD. AND OTHERS VERSUS SPECIAL DIRECTOR, ENFORCMENT DIRECTORATE: DELHI HIGH COURT

Tribunal shall also decide the appeals on merit - Decided in favour of assessee.

OUR COMMENTS: In the instant case failure to furnish Exchange Control Copy of the Bill of Entry in the bank - Contravention of provisions of FERA - Penalty u/s 50 - Tribunal dismissed appeal for bar of limitation - Whether the appeals before this Court are barred by limitation prescribed in Section 35 of FEMA or not. It has been held that the aforesaid Section prescribes a period of 60 days from the communication of the decision of the Appellate Tribunal for filing an appeal to this Court, but this Court can condone the delay in filing an appeal for a further period not exceeding 60 days if it is satisfied that the appellant was prevented by sufficient cause from filing the appeal within the prescribed period - if an appeal preferred by the appellants before the Tribunal, it was required to be dealt with under Section 19 of the FEMA and, therefore, the Appellate Tribunal could entertain the appeals, even after the expiry of 45 days from the receipt of the order of the adjudicating authority if it was satisfied that there was sufficient cause for not filing the appeal within the aforesaid 45 days' period. There is no upper cap on the delay which could be condoned by the Appellate Tribunal, in the event of its being satisfied that there was sufficient cause for not filing the appeal within the prescribed period.

It can hardly be disputed that the Tribunal ought to have considered the application of the appellants for condonation of delay in filing the appeals on merits instead of dismissing them on the ground that the delay beyond 45 days from the prescribed period could not be condoned by it - impugned order dated 5.2.2007 passed by the Appellate Tribunal is hereby set aside and the matter is remanded back to the Tribunal for deciding the application for condonation of delay on merit and in case the delay in filing the appeals is condoned, the said

CUSTOMS

NOTIFICATION

EXEMPTION FROM ADDITIONAL DUTY ON SPECIFIED GOODS BY DESIGNATED AIRLINES WHEN IMPORTED FROM SPECIFIED COUNTRIES

OUR COMMENTS: The Ministry of Finance, Department of Revenue vide Notification No. 32/2025-Customs (Tariff) dated 30.06.2025 notified that Whereas, in exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby makes the following further amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 130/2010-Customs, dated the 23rd December, 2010, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 1008(E), dated the 23rd December, 2010, namely :-

In the said notification, in the TABLE, after S. No. 47 and entries relating thereto, the following serial number and entries shall be inserted, namely: -

(1)	(2)	(3)
"48.	Canada	Air Canada".

2. This notification shall come into force on the 1st day of July, 2025.

[For further details please refer the Notification]

NOTIFICATION

APPOINTMENT OF COMMON ADJUDICATING AUTHORITY FOR THE PURPOSE OF FINALIZATION OF PROVISIONAL ASSESSMENT IN SVB CASE W.R.T. M/S MB CRUSHER

OUR COMMENTS: The Ministry of Finance, Department of Revenue vide Notification No. 45/2025-Customs (NT) dated 30.06.2025 notified that whereas in exercise of the powers conferred by sub-section (1) of section 4, read with section 3 and sub sections (1) and (1A) of section 5 of the Customs Act, 1962 (52 of 1962), the Central Board of Indirect Taxes and Customs, hereby appoints officer mentioned in column (4) of the Table below to exercise the powers and discharge duties conferred or imposed on officers mentioned in column (3) of the said Table in respect of Noticee mentioned in column (1) of the Table, for purpose of adjudication of show cause notices mentioned in column (2) therein, namely:-

TABLE

Name of the Noticee(s) and Address (M/s.)	Show Cause Notice Number and Date	Name of Adjudicating Authorities	Common Adjudicating Authority appointed
1	2	3	4
M/s MB Crusher India Pvt. Ltd. (IEC No. 0712010386), B/703-706, Fair Link Centre, Off Link Road, Andheri (W), Mumbai-400058	2460/2023-24/AC/GRV/NSV/CAC/JNCH DTD 31.01.2024	Dy./Assistant Commissioner of Customs, Gr-V, NS-V, JNCH, Nhava Sheva	Assistant Commissioner of Customs, Group- V, NS-V, JNCH
	308/2023-24 DTD 18.12.2023	Assistant Commissioner of Customs, CRC-II, ACC, Sahar, Mumbai	
	GR-5/30/2025 DTD 15.04.2025	Assistant Commissioner, D C/AC-IV-O/o Commissioner-Customs-Import-Chennai.	
	KOL/CUS/AC/PORT/GRV/89/2024 DTD 05.06.2024	Assistant Commissioner, Appraising Group-V, O/o Commissioner of Customs (Port), Kolkata	

[For further details please refer the Notification]

NOTIFICATION

FIXATION OF TARIFF VALUE OF EDIBLE OILS, BRASS SCRAP, ARECA NUT, GOLD AND SILVER

OUR COMMENTS: The Ministry of Finance, Department of Revenue vide Notification No. 44/2025-Customs (NT) dated 30.06.2025 notified that whereas In exercise of the powers conferred by sub-section (2) of section 14 of the Customs Act, 1962 (52 of 1962), the Central Board of Indirect Taxes & Customs, being satisfied that it is necessary and expedient to do so, hereby makes the following amendments in

CUSTOMS

the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 36/2001-Customs (N.T.), dated the 3rd August, 2001, published in the Gazette of India, Extraordinary, Part-II, Section-3, Sub-section (ii), vide number S. O. 748 (E), dated the 3rd August, 2001, namely:-

In the said notification, for TABLE-1, TABLE-2, and TABLE-3 the following Tables shall be substituted, namely: -

"TABLE-1

Sl. No.	Chapter/ heading/ sub-heading/tariff item	Description of goods	Tariff value (US \$Per Metric Tonne)
(1)	(2)	(3)	(4)
1	1511 10 00	Crude Palm Oil	1006
2	1511 90 10	RBD Palm Oil	1032
3	1511 90 90	Others – Palm Oil	1019
4	1511 10 00	Crude Palmolein	1044
5	1511 90 20	RBD Palmolein	1047
6	1511 90 90	Others – Palmolein	1046
7	1507 10 00	Crude Soya bean Oil	1095
8	7404 00 22	Brass Scrap (all grades)	5563

TABLE-2

Sl. No.	Chapter/ heading/ sub-heading/tariff item	Description of goods	Tariff value (US \$)
(1)	(2)	(3)	(4)
1.	71 or 98	Gold, in any form, in respect of which the benefit of entries at serial number 356 of the Notification No. 50/2017-Customs dated 30.06.2017 is availed	1054 per 10 grams
2.	71 or 98	Silver, in any form, in respect of which the benefit of entries at serial number 357 of the Notification No. 50/2017-Customs dated 30.06.2017 is availed	1164 per kilogram

3.	71	<p>(i) Silver, in any form, other than medallions and silver coins having silver content not below 99.9% or semi-manufactured forms of silver falling under sub-heading 7106 92;</p> <p>(ii) Medallions and silver coins having silver content not below 99.9% or semi-manufactured forms of silver falling under sub-heading 7106 92, other than imports of such goods through post, courier or baggage.</p> <p>Explanation. - For the purposes of this entry, silver in any form shall not include foreign currency coins, jewellery made of silver or articles made of silver.</p>	1164 per kilogram
4.	71	<p>(i) Gold bars, other than tola bars, bearing manufacturer's or refiner's engraved serial number and weight expressed in metric units;</p> <p>(ii) Gold coins having gold content not below 99.5% and gold findings, other than imports of such goods through post, courier or baggage.</p> <p>Explanation. - For the purposes of this entry, "gold findings" means a small component such as hook, clasp, clamp, pin, catch, screw back used to hold the whole or a part of a piece of Jewellery in place.</p>	1054 per 10 grams

TABLE-3

Sl. No.	Chapter/ heading/ sub-heading/tariff item	Description of goods	Tariff value (US \$ Per Metric Ton)
(1)	(2)	(3)	(4)

CUSTOMS

1	080280	Areca nuts	6970 (i.e., no change)"
---	--------	------------	-------------------------

2. This notification shall come into force with effect from the 01st day of July, 2025.

[For further details please refer the Notification]

INSTRUCTION

PORT RESTRICTION ON IMPORT OF CERTAIN GOODS FROM BANGLADESH TO INDIA UNDER ITC (HS), 2022 SCHEDULE 1 (IMPORT POLICY)

OUR COMMENTS: The Central Board of Indirect Taxes & Customs, Ministry of Finance, Department of Revenue vide Instruction No. 20/2025-Customs dated 01.07.2025 issued instruction regarding Port restriction on import of certain goods from Bangladesh to India under ITC (HS), 2022 Schedule 1 (Import Policy).

Reference is invited to Notification no. 21/2025-26 dated 27.06.2025 issued by the DGFT under Section 3 read with Section 5 of Foreign Trade (Development & Regulation) Act, 1992, read with paragraph 1.02 end 2.01 of the Foreign Trade Policy (FTP) 2023, as amended from time to time and in continuation to DGFT Notification No. 07/2025-26 dated 17.05.2025.

2. Vide the aforesaid Notification dated 27.06.2025, a new sub-para 2 below Para 19(1) to General Notes Regarding Import Policy under ITC (HS), 2022 Schedule 1 (Import Policy) has been inserted as follows with immediate effect:

"19. The import of following goods from Bangladesh to India shall be regulated as under:

2. Port Restriction on import of Goods from Bangladesh

Sl. No.	HS Code	Item Description	Import Policy/ Port restriction
(i)	530130	Flax tow and waste (including yarn waste and garneted stock)	Import from Bangladesh shall not be allowed from any land port on India-Bangladesh Border. However, it is allowed only through Nhava Sheva Seaport.
(ii)	530310	Jute and other	

		textile fibers, raw or retted
(iii)	530390	Jute (excluding flax, true hemp and ramie)
(iv)	530610	Single flax yarn
(v)	530710	Single yarn of jute or of other textile bast fibers
(vi)	530720	Multiple folded
(vii)	530919	Woven fabrics or flax
(viii)	530929	Woven fabrics or flax
(ix)	530010	Unbleached woven fabrics of jute or of other textile bast fibers

3. The above restrictions at sub-Para 2 shall not apply to Bangladesh exports to Nepal/Bhutan transiting through India. However, re-export of the aforesaid Bangladesh Goods to India from Nepal/Bhutan shall not be allowed.

3. Thus, a new sub-para 2 below Para 19(1) to General Notes Regarding Import Policy under ITC (HS), 2022 Schedule 1 (Import Policy) has been inserted with immediate effect.

4. In view of the above, it is requested that necessary action may be taken to sensitize officers under your jurisdiction regarding the said matter.

5. The difficulties, if any, may be brought to the notice of the Board.

[For further details please refer the Instruction]

INSTRUCTION

REGISTRATION OF IMPORTERS OF PLASTIC RAW MATERIAL ON CENTRALIZED EPR PORTAL FOR PLASTIC PACKAGING AS PER PLASTIC WASTE MANAGEMENT RULES, 2016 (AS AMENDED)

OUR COMMENTS: The Central Board of Indirect Taxes & Customs, Ministry of Finance, Department of Revenue vide

CUSTOMS

Instruction No. 21/2025-Customs dated 02.07.2025 issued instruction regarding Registration of Importers of Plastic Raw Material on Centralized EPR Portal for Plastic Packaging as per Plastic Waste Management Rules, 2016 (as amended).

Reference is invited to the CBIC Instruction No. 14/2023-Customs dated 17.04.2023 and Central Pollution Control Board (CPCB) letter F. No. CP-20/10/2024-UPC-II-HO-CPCB-HO-Part(3) dated 13.06.2025 (copy enclosed), on the above subject.

2. As per the provisions of Plastic Waste Management (Amendment) Rules, 2024 dated 14-03-2024, Importer means "a person who imports for commercial use, any plastic packaging or any commodity with plastic packaging or carry bags or plastic sheets or like material, or plastic raw material including in the form of resin or pellets, or intermediate material to be used for manufacturing plastic packaging such as films or preforms" and all such importers are required to be registered on the EPR Plastic Portal as per Section 6 of the EPR Guidelines.

3. In view of the above, it is requested that necessary action may be taken to sensitize officers under your jurisdiction for verification of proof of Registration on the 'Centralized EPR Portal for Plastic Packaging' as importers of plastic raw material at the time of clearing their consignments of Plastic raw material.

4. The difficulties, if any, may be brought to the notice of the Board.

[For further details please refer the Instruction]

DGFT

NOTIFICATION

EXTENSION IN MINIMUM IMPORT PRICE (MIP) CONDITION ON IMPORT OF SODA ASH COVERED UNDER CHAPTER 28 OF ITC (HS) 2022, SCHEDULE-I (IMPORT POLICY)

OUR COMMENTS: The Ministry of Commerce and Industry vide Notification no. 23/2025-26 dated 30.06.2025 notified that in exercise of powers conferred by Section 3 and Section 5 of Foreign Trade (Development & Regulation) Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy 2023, as amended from time to time, and in continuation of Notification No. 46/2024-25 dated 30.12.2024, the Central Government hereby **extends** the Minimum Import Price (MIP) condition on 03 HS Codes of Soda Ash (Disodium carbonate) 28362010, 28362020 and 28362090 under Chapter 28 of the ITC (HS), 2022, Schedule -I (Import Policy) for a further period of six months i.e. from 01.07.2025 **upto 31.12.2025**.

Effect of the Notification:

Minimum Import Price (MIP) @ Rs. 20,108 per MT on import of Disodium Carbonate (Soda Ash) has been **extended upto 31.12.2025**.

This is issued with the approval of Minister of Commerce & Industry

[For further details please refer the Notification]

NOTIFICATION

CONTINUATION OF IMPOSITION OF QUANTITATIVE RESTRICTION ON IMPORT OF LOW ASH METALLURGICAL COKE UNDER CHAPTER 27 OF ITC (HS) 2022, SCHEDULE - I (IMPORT POLICY)

OUR COMMENTS: The Ministry of Commerce and Industry vide Notification no. 22/2025-26 dated 30.06.2025 notified that in exercise of powers conferred by Section 3, Section 5 and Section 9A of FTDR Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy, 2023, as amended from time to time, and in continuation to DGFT Notification No. 44/2024-25 dated 26.12.2024, the Central Government hereby extends the current Import Policy Condition 8 in Chapter 27 of ITC (HS), 2022, Schedule - I (Import

Policy) regarding country-wise quantitative restrictions on import of "Low Ash Metallurgical Coke (HS Codes 27040020, 27040030, 27040040, 27040090), effective from 01.01.2025 for a further period of six months i.e. from 01.07.2025 to 31.12.2025.

2. The country-wise Quantitative Restriction (QR) for said item shall be as under:

Country	Quantitative Restriction (in MT)		
Quarter →	July -September, 2025	October-December, 2025	Total
Australia	25,638	25,638	51,276
China PR	39,323	39,323	78,646
Colombia	1,24,886	1,24,886	2,49,771
Indonesia	33,182	33,182	66,364
Japan	1,04,990	1,04,990	2,09,980
Poland	2,53,168	2,53,168	5,06,336
Qatar	810	810	1620
Russia	44,591	44,591	89182
Singapore	23,239	23,239	46,478
Switzerland	40,887	40,887	81,774
UK	38	38	76
Others	22,831	22,831	45,662
Total	7,13,583	7,13,583	14,27,166

3. The country-wise Quantitative Restrictions (QR) will cease automatically on 31.12.2025. All other terms and conditions remain the same as in the above referred Notification.

Effect of the Notification:

Country-wise Quantitative Restrictions (QR) on import of Low Ash Metallurgical Coke valid upto 30.06.2025, have been extended for a further period of six months, i.e. from 01.07.2025 to 31.12.2025

This is issued with the approval of the Minister of Commerce & Industry

[For further details please refer the Notification]

DGFT

TRADE NOTICE

PROCEDURE FOR FILING APPLICATION FOR OBTAINING IMPORT AUTHORISATION FOR IMPORT OF LOW ASH METALLURGICAL COKE SUBJECT TO COUNTRY-WISE QUANTITATIVE RESTRICTIONS (QR)

OUR COMMENTS: The Ministry of Commerce and Industry, Department of Commerce, Directorate General of Foreign Trade vide Trade Notice No. 07/2025-26 dated 02.07.2025 specified the Procedure for filing application for obtaining Import Authorisation for import of Low Ash Metallurgical Coke subject to Country-wise Quantitative Restrictions (QR).

Reference is invited to DGFT Notification No. 22/2025-26 dated 30.06.2025 regarding extension of Safeguard Quantitative Restriction (SGQR) notified vide DGFT Notification No. 44/2024-25 dated 26.12.2024, for another 6 months beyond 30.06.2025 and upto 31.12.2025 on import of 'Low Ash Metallurgical Coke having ash content below 18%', under ITC(HS) Codes 27040020, 27040030, 27040040, 27040090.

2. Accordingly, the DGFT invites online applications on the DGFT Website (<https://dgft.gov.in>) by navigating to Services → Import Management System → Imports Authorisation for Restricted Imports (Refer ANF 2M).

3. The applications seeking import authorization for import of LAM Coke may be filed **upto 13th July, 2025**.

4. Country wise application should be filed, i.e. One application should mention only one supplier country. Maximum three applications can be filed by one importer

5. Quantity applied for should be for the entire period of the restriction i.e 01.07.2025 to 31.12.2025.

6. Requirement of Information / Documents: The following information / documents shall be attached along with each application through a covering letter on the letterhead of the company (duly signed by the authorized signatory):

Sl. No.	Item	Qty (in MT)
1.	Manufacturing capacity of Steel as on 31.12.2024	
2.	Manufacturing Capacity of Steel as on 30.06.2025	
3.	Total requirement of Met-Coke per month	
4.	In-house coke production per month	
5.	Stock in Hand as on 30.06.2025	
6.	Actual requirement of Met-Coke per month	
7.	monthly Quantity of Met-Coke for which purchase contracts have been executed with Domestic manufacturers	
8.	Final monthly import quantity requirement	
9.	Utilisation status of the Allocated quota, if applicable.	

7. Allocation of Quantities: A Special EFC (Exim Facilitation Committee) will consider applications and decide on quantity allocation;

8. Monitoring of QR: The DGFT shall review utilization of imports after first quarter (first week of October, 2025) and may revise the allocated quantities based on the actual imports affected. Accordingly, the Authorisation holders shall provide statement of their imports and quantities for surrender, if any, by the end of first Quarter (September, 2025). Such details should be submitted through email at: policy2-dgft@gov.in and sanjay.kt@nic.in

9. In the event of any mis-declaration, the applicant shall be disqualified from consideration for the present import allocation.

10. The DGFT reserves the right to make any changes in the modalities/allocation process at any point of time, as deemed fit.

[For further details please refer the Trade Notice]

IN STANDS NOW INCOME TAX BILL 2025 WITH COMMENTARY

Other Useful Books for your Library

INCOME TAX BILL, 2025 WITH COMMENTARY

INCOME TAX BILL, 2025 WITH COMMENTARY

Incorporating:

- Comparative Table Showing Income Tax Act, 1961 and Provisions of New Income Tax Bill, 2025
- Statement Of Objects & Reasons
- Notes on Clauses
- Financial Memorandum
- Income Tax Bill, 2025
- "Tabular Clause- wise Contents of the New Income Tax Bill"
- Commentary on the New Income Tax Bill
- FAQs on New Income Tax Bill

Vivek Jalan
FULLTIME Constitutional Law
LL.B, MBA(International Trade), B.COM(H)

Giridhar Dhelia
Advocate: FCA, ACS, B.COM(H)

2025

B.C. PUBLICATIONS

₹ 1495

CONTENTS

1. Comparative Table Showing Income Tax Act, 1961 and Provisions of New Income Tax Bill, 2025
2. Statement Of Objects & Reasons
3. Notes on Clauses
4. Financial Memorandum
5. Income Tax Bill, 2025
6. "Tabular Clause- wise Contents of the New Income Tax Bill"
7. Commentary on the New Income Tax Bill
8. FAQs on New Income Tax Bill

Author:

Vivek Jalan

[FCA, LL.M (Constitutional Law), LL.B, MBA(International Trade), B.Com(H)]

Giridhar Dhelia

Advocate, FCA, ACS, B.COM(H)

Published by:

BOOK CORPORATION

4, R. N. Mukherjee Road

Kolkata 700001

Phones: (033) 64547999

Cell: 9830010297, 9331018333

Order by email: bookcorporation@gmail.com

Website : www.bookcorporation.com

In Association With:

TAX CONNECT ACADEMY

6, Netaji Subhas Road,

Kolkata 700001

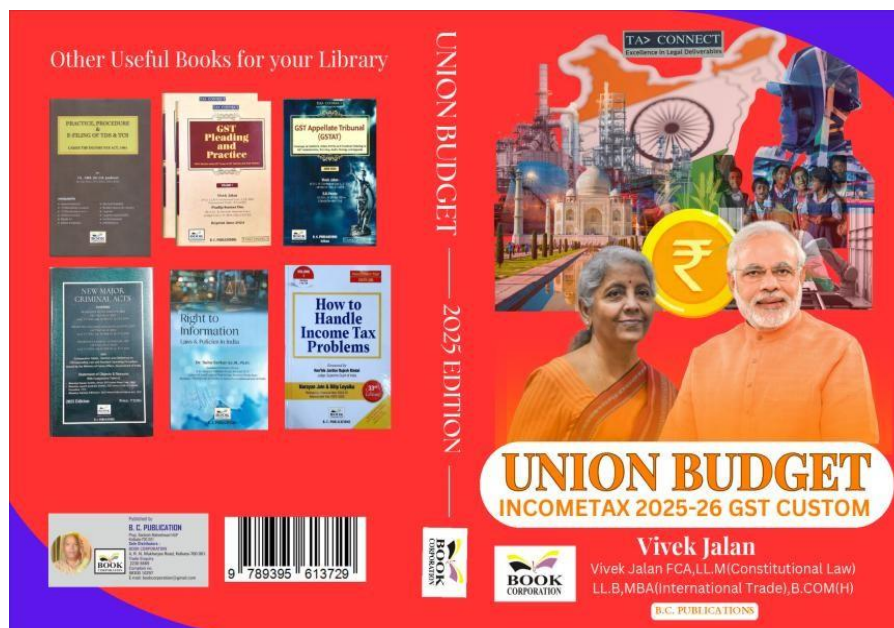
Cell: 7003384915

Order by email: info@taxconnect.co.in

Website : www.taxconnect.co.in

:IN STANDS

UNION BUDGET – 2025 EDITION



CONTENTS

- 1. Commentary on Budget**
- 2. Budget at a glance**
- 3. Finance Minister's Budget Speech**
- 4. Finance Bill**
- 5. Memorandum**
- 6. Notes on Clauses**

Author:

Vivek Jalan

[FCA, LL.M (Constitutional Law), LL.B, MBA(International Trade), B.Com(H)]

Published by:

BOOK CORPORATION

4, R. N. Mukherjee Road

Kolkata 700001

Phones: (033) 64547999

Cell: 9830010297, 9331018333

Order by email: bookcorporation@gmail.com

Website : www.bookcorporation.com

In Association With:

TAX CONNECT ACADEMY

6, Netaji Subhas Road,

Kolkata 700001

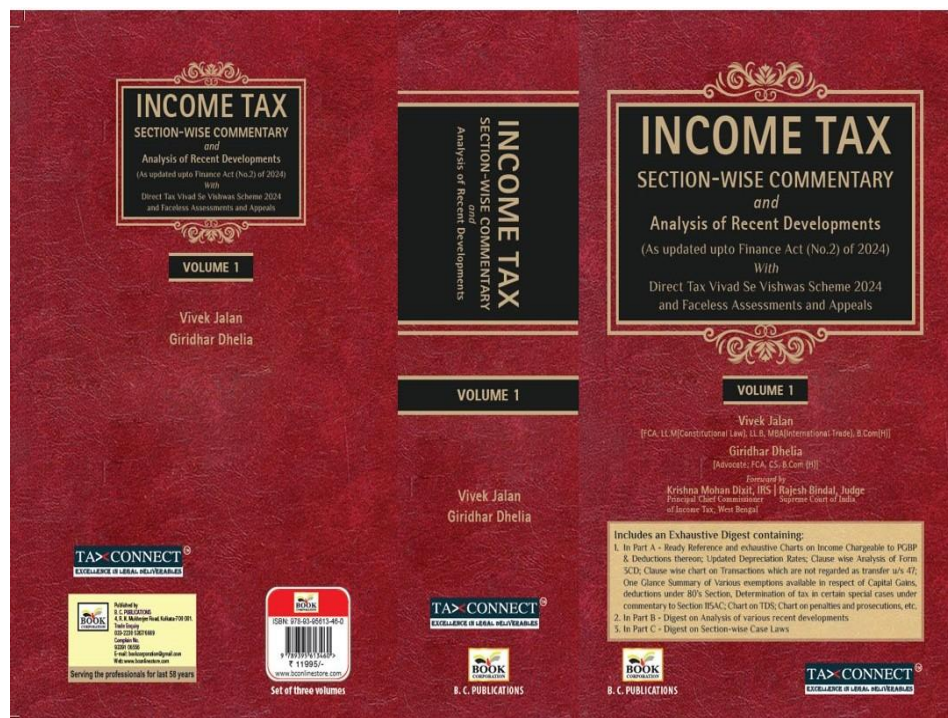
Cell: 7003384915

Order by email: info@taxconnect.co.in

Website : www.taxconnect.co.in

:IN STANDS

Income Tax Section-Wise Commentary and Analysis of Recent Developments



CONTENTS

1. In Part A – Ready Reference and exhaustive Charts on Income Chargeable to PGBP & Deductions thereon; Updated Depreciation Rates; Clause wise Analysis of Form 3CD; Clause wise chart on Transactions which are not regarded as transfer u/s 47; One Glance Summary of various exemptions available in respect of Capital Gains, deductions under 80's sections, Determination of tax in certain special cases under commentary to section 115AC; Chart on TDS; Chart on penalties and prosecutions, etc.
2. In Part B – Digest on Analysis of various recent developments
3. In Part C – Digest on Section-wise Case Laws

Authors:

Vivek Jalan

[FCA, LL.M (Constitutional Law), LL. B, B. Com(H)]

Published by:

BOOK CORPORATION

4, R. N. Mukherjee Road
Kolkata 700001

Phones: (033) 64547999

Cell: 9830010297, 9331018333

Order by email: bookcorporation@gmail.com

In Association With:

TAX CONNECT ACADEMY

6, Netaji Subhas Road,
Kolkata 700001

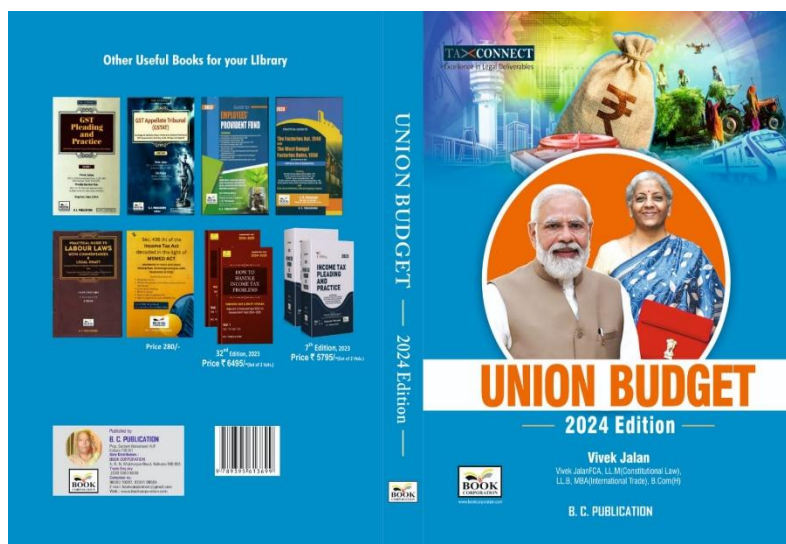
Cell: 7003384915

Order by email: info@taxconnect.co.in

Website : www.taxconnect.co.in

:IN STANDS

UNION BUDGET – 2024 EDITION



CONTENTS

1. Commentary on Budget
2. Budget at a glance
3. Finance Minister's Budget Speech
4. Finance Bill
5. Memorandum
6. Notes on Clauses

Author:

Vivek Jalan

[FCA, LL.M (Constitutional Law), LL.B, MBA(International Trade), B.Com(H)]

Published by:

BOOK CORPORATION

4, R. N. Mukherjee Road

Kolkata 700001

Phones: (033) 64547999

Cell: 9830010297, 9331018333

Order by email: bookcorporation@gmail.com

Website www.bookcorporation.com

In Association With:

TAX CONNECT ACADEMY

6, Netaji Subhas Road,

Kolkata 700001

Cell: 7003384915

Order by email: info@taxconnect.co.in

Website : www.taxconnect.co.in

:IN STANDS

GST APPELLATE TRIBUNAL (GSTAT)



CONTENTS

1. A detailed Synopsis of GSTAT Appeals, Practice, Policy and Procedures
2. Master Summary of Act, Rules and Forms with brief understanding
3. Section-wise Commentary with Related provisions, Rules and Forms
4. Expectations From The Goods And Services Tax Appellate Tribunal (Procedure) Rules, 202x

Author:

Vivek Jalan

[FCA, LL.M (Constitutional Law), LL.B, MBA(International Trade), B.Com(H)]

S.K. Panda

[IRS-Retd.; Ex-Member CBIC & Special Secretary – GoI]

Published by:

BOOK CORPORATION

4, R. N. Mukherjee Road

Kolkata 700001

Phones: (033) 64547999

Cell: 9830010297, 9331018333

Order by email: bookcorporation@gmail.com

Website : www.bookcorporation.com

In Association With:

TAX CONNECT ACADEMY

6, Netaji Subhas Road,

Kolkata 700001

Cell: 7003384915

Order by email: info@taxconnect.co.in

Website : www.taxconnect.co.in

:IN STANDS

GST PLEADING AND PRACTICE: With Section-wise GST Cases & GST Notices and their Replies



ABOUT THE BOOK: This publication includes:

1. Recent GST Notices and their Replies
 - Recent Orders and Appeals under GST
 - Text of provisions under IGST Act 2017 & CGST Act 2017 updated as per Finance Act, 2023
2. CGST & IGST Section-Wise Rules, Forms, Case Laws And Notification/Circulars GIST
 - CGST & IGST Section-wise Synopsis of "Question of Law" answered under GST
3. Completely Updated Synopsis Of Case Laws under GST by Supreme Court, High Court, AAARS & AARS

Authors:

Vivek Jalan

[FCA, LL.M (Constitutional Law), LL. B, B. Com(H)]

Pradip Kumar Das

[M.A. LL. B; Advocate Supreme Court & High Courts; Fr. Mem (Jud.) CESTAT]

Published by:

BOOK CORPORATION

4, R. N. Mukherjee Road

Kolkata 700001

Phones: (033) 64547999

Cell: 9830010297, 9331018333

Order by email: bookcorporation@gmail.com

Website : www.bookcorporation.com

In Association With:

TAX CONNECT ACADEMY

6, Netaji Subhas Road,

Kolkata 700001

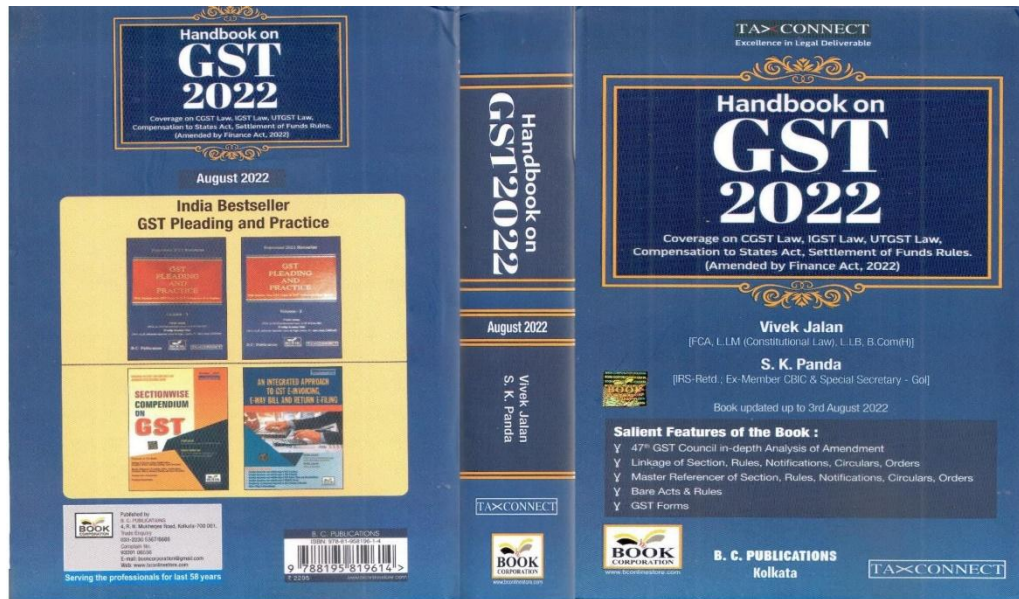
Cell: 7003384915

Order by email: info@taxconnect.co.in

Website : www.taxconnect.co.in

:IN STANDS

HANDBOOK ON GST 2022



CONTENTS

- 5. 47th GST Council in-depth Analysis of Amendment**
- 6. Linkage of Section, Rules, Notifications, Circulars, Orders**
- 7. Master Reference of Section, Rules, Notifications, Circulars, Orders**
- 8. Bare Acts & Rules**
- 9. GST Forms**

Author:

Vivek Jalan

[FCA, LL.M (Constitutional Law), LL.B, B.Com(H)]

S.K. Panda

[IRS-Retd.; Ex-Member CBIC & Special Secretary – GoI]

Published by:

BOOK CORPORATION

4, R. N. Mukherjee Road
Kolkata 700001

Phones: (033) 64547999

Cell: 9830010297, 9331018333

Order by email: bookcorporation@gmail.com

Website : www.bookcorporation.com

In Association With:

TAX CONNECT ACADEMY

6, Netaji Subhas Road,
Kolkata 700001

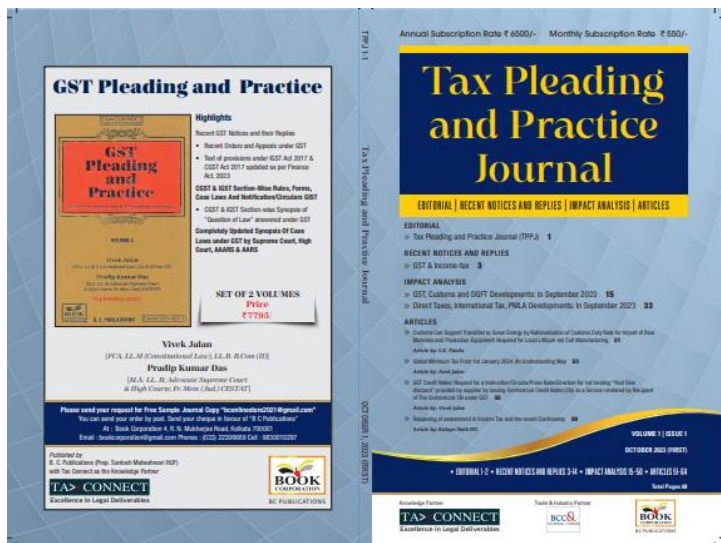
Cell: 7003384915

Order by email: info@taxconnect.co.in

Website : www.taxconnect.co.in

:IN STANDS

TAX PLEADING AND PRACTICE JOURNAL



CONTENTS

7. Recent Notices and replies on GST & Income Tax
8. Impact Analysis on GST, Customs and DGFT Developments: In September 2023
9. Impact Analysis on Direct Taxes, International Tax, PMLA Developments: In September 2023
10. Articles

Author:

Vivek Jalan
[FCA, LL.M (Constitutional Law), LL.B, B.Com(H)]

S.K. Panda
[IRS-Retd.; Ex-Member CBIC & Special Secretary – GoI]

P.K. Das
[IRS-Retd.; Ex-Member CBDT & Special Secretary – GoI]

Published by:

BOOK CORPORATION
4, R. N. Mukherjee Road
Kolkata 700001
Phones: (033) 64547999
Cell: 9830010297, 9331018333
Order by email: bookcorporation@gmail.com
Website : www.bookcorporation.com

In Association With:

TAX CONNECT ACADEMY
6, Netaji Subhas Road,
Kolkata 700001
Cell: 7003384915
Order by email: info@taxconnect.co.in
Website : www.taxconnect.co.in

:IN STANDS

How to Handle GST LITIGATION: Assessment, Scrutiny, Audit & Appeal



CONTENTS

- 1. 50 Most Burning issues in GST-Litigation**
- 2. Reference of Section, Rules, Notifications, Circulars, Orders relating to GST Assessment, Scrutiny, Audit & Appeal**
- 3. Case Laws relating to GST Litigation handling**
- 4. GST Forms relating to Litigation handling**
- 5. New process to file returns in GSTR 3B as per circular 170 explained in details u/s 59**
- 6. Discussion on SOP on Scrutiny of Returns and GST Audit Manual by CBIC under respective Sections**
- 7. Discussion on Recent Instruction on GST-Summons, Arrest and Bail**

Authors:

Vivek Jalan

[FCA, LL.M (Constitutional Law), LL. B, B. Com(H)]

Bikramjit Ghosh

[FCA, B. Com(H)]

Published by:

BOOK CORPORATION

4, R. N. Mukherjee Road
Kolkata 700001

Phones: (033) 64547999

Cell: 9830010297, 9331018333

Order by email: bookcorporation@gmail.com

In Association With:

TAX CONNECT ACADEMY

6, Netaji Subhas Road,
Kolkata 700001

Cell: 7003384915

Order by email: info@taxconnect.co.in

Website : www.taxconnect.co.in

LET'S DISCUSS FURTHER!

OUR OFFICES:

MUMBAI

Unit No. 312, Omega Business Park, Near Kaamgar Hospital, Road No. 33, Wagle Industrial Estate, Thane West, Maharashtra- 400604

Contact Person: Rohit Vishwakarma

Email: rohit.vishwakarma@taxconnectwest.co.in

BENGALURU

951, 24th Main Road, J P Nagar, Bengaluru, Karnataka – 560078.

Contact Person: Anil Pal

Email: anil.pal@taxconnectdelhi.co.in

DELHI (NCR)

B-139, 2nd Floor, Transport Nagar, Noida-201301 (U.P)

Contact Person: Poonam Khemka

Email: poonam.khemka@taxconnect.co.in

KOLKATA

6, Netaji Subhas Road, 3rd Floor, Royal Exchange Building, Kolkata - 700001

Contact Person: Sandeep Mandal

Email: sandeep.mandal@taxconnect.co.in

KOLKATA

R No 119; 1st Floor; Diamond Arcade; 1/72, Cal Jessore Road, Kolkata – 700055

Contact Person: Uttam Kumar Singh

Email: uttam.singh@taxconnect.co.in

DUBAI

Azizi Feirouz, 803, 8th Floor, AL Furjan, Opposite Discovery Pavillion, Dubai, UAE

Contact Person: Rohit Sharma

Email: rohit.sharma@taxconnect.co.in

Disclaimer:

This e-bulletin is for private circulation only. Views expressed herein are of the editorial team and are based on the information, explanation and documents available on Government portal platforms. Tax Connect or any of its employees do not accept any liability whatsoever direct or indirect that may arise from the use of the information contained herein. No matter contained herein may be reproduced without prior consent of Tax Connect. While this e-article has been prepared on the basis of published/other publicly available information considered reliable, we do not accept any liability for the accuracy of its contents.

Tax Connect 2025. All rights reserved.