

# TAX CONNECT

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## EDITORIAL



**Friends,**

Updated return filing via ITR-1 & ITR-2 now live on Income Tax portal for AY 20222 & AY 2023. This change follows the recent amendments introduced in the Finance Act, 2025, and reflects the government's continued focus on widening the tax base while encouraging voluntary compliance. The updated return, commonly referred to as ITR-U, offers an extended time window and aims to provide taxpayers with a second chance to rectify past mistakes and omissions in their tax filings.

Under the updated provisions, taxpayers are now allowed a generous 48-month window from the end of the relevant assessment year to file an updated return under Section 139(8A) of the Income Tax Act. This marks a significant extension from the earlier 24-month time frame, signaling the government's intention to provide adequate opportunity for corrective action while simultaneously ensuring that taxpayers bear the cost of delayed disclosures through additional taxes and penalties.

The concept of ITR-U was introduced to facilitate voluntary compliance and minimize litigation by allowing taxpayers to correct their records. This facility can be used even in cases where a return was not filed at all earlier or was filed inaccurately. Whether it is the omission of certain income, selection of an incorrect head of income, incorrect computation of tax liability, or errors related to unabsorbed depreciation and tax credits, the updated return can help set the record straight. However, it is essential to note that not all taxpayers are eligible to file an ITR-U.

The facility to file an updated return is not available in cases where the return would result in a loss, lead to a lower tax liability than previously determined, or result in a refund or enhancement of an existing refund. Moreover, updated returns cannot be filed in cases where search or seizure proceedings have been initiated, or prosecution has been launched by the department. These restrictions aim to prevent misuse of the provision and ensure that the updated return process is used only for genuine disclosures.

One key limitation to be aware of is that an updated return under Section 139(8A) can be filed only once for a particular assessment year. Therefore, taxpayers must exercise due caution and ensure that all necessary disclosures and corrections are made in a single attempt. Additionally, a taxpayer cannot change the tax regime (old or new) while filing an updated return. The regime once chosen within the original deadline under Section 139(1) remains binding for that year.

While this facility offers flexibility, it also imposes a financial cost in the form of an additional liability. The penalty for delayed compliance is tiered and increases with time. If the updated return is filed within 12 months from the end of the relevant assessment year, a penalty of 25% on the aggregate tax and interest is applicable. This increases to 50% for returns filed between 12 and 24 months, 60% for returns between 24 and 36 months, and peaks at 70% if filed between 36 and 48 months. These penalty rates are structured to encourage early compliance and discourage unnecessary delay in disclosure.

For instance, for AY 2021-22, which ended on March 31, 2022, the 48-month deadline to file an updated return would end on March 31, 2026. Similarly, for AY 2022-23, the updated return can be filed until March 31, 2027. This provides a clear and well-defined compliance window, allowing taxpayers to take corrective action based on their evolving financial situations, pending audits, or other reconciliation requirements.

With the updated ITR-1 and ITR-2 utilities now live on the income tax portal, eligible taxpayers are advised to review their previous filings and make necessary disclosures at the earliest opportunity to avoid higher penalties. The move aligns with the government's broader agenda of promoting transparency, simplifying tax compliance, and fostering a cooperative tax regime.

**Just to reiterate that we remain available over telecom or e-mail.**

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# TAX CALENDAR

Date	Form/Return/Challan	Reporting Period	Description
07 <sup>th</sup> August	Deposit of Tax deducted/collected	JULY'2025	Due date for deposit of Tax deducted/collected for the month of July, 2024. However, all sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan.
07 <sup>th</sup> August	Form 27C	JULY'2025	Uploading of declarations received in Form 27C from the buyer in the month of July, 2025

# INCOME TAX

## NOTIFICATION

### EXEMPTION FROM SPECIFIED INCOME U/S 10(46) OF IT ACT 1961 - 'WEST BENGAL MUNICIPAL DEVELOPMENT FUND TRUST'

**OUR COMMENTS:** The Central Board of Direct Taxes vide Notification No. 129/2025 dated 01.08.2025 notified that In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, 'West Bengal Municipal Development Fund Trust' (PAN: AAATW1661P), a Trust constituted by the State Government of West Bengal, in respect of the following specified income arising to that Trust, namely:-

- (a) Interest from Bank deposits,
- (b) Interest on Term loan to Urban Local Bodies,
- (c) Upfront processing fees.

2. This notification shall be effective subject to the conditions that West Bengal Municipal Development Fund Trust -

- (a) shall not engage in any commercial activity;
- (b) activities and the nature of the specified income shall remain unchanged throughout the financial years; and
- (c) shall file return of income in accordance with the provision of clause (g) of sub-section (4C) of section 139 of the Income-tax Act, 1961.

3. This notification shall be deemed to have been applied for financial years 2021-2022, 2022-23, 2023-24, 2024-25 and shall also apply with respect to financial year 2025-26.

[For further details please refer the Notification]

## NOTIFICATION

### EXEMPTION FROM SPECIFIED INCOME U/S 10(46) OF IT ACT 1961 - 'ALL INDIA COUNCIL FOR TECHNICAL EDUCATION'

**OUR COMMENTS:** The Central Board of Direct Taxes vide Notification No. 128/2025 dated 01.08.2025 notified that in exercise of the powers conferred by clause (46) of section 10 of

the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, 'All India Council for Technical Education', New Delhi, (PAN: AAAJA1571E), a Council established by the Central Government, in respect of the following specified income arising to that Council, namely:-

- (a) Grants/subsidies received from the Government/Govt. bodies;
- (b) Regulatory Charges;
- (c) RTI fee and Examination fee;
- (d) CMAT/GPAT fee;
- (e) Interest on bank deposits
- (f) Miscellaneous charges/receipts

2. This notification shall be effective subject to the conditions that All India Council for Technical Education, New Delhi-

- (a) shall not engage in any commercial activity;
- (b) activities and the nature of the specified income shall remain unchanged throughout the financial years; and
- (c) shall file return of income in accordance with the provision of clause (g) of sub-section (4C) of section 139 of the Income-tax Act, 1961.

3. This notification shall be deemed to have been applied for assessment years 2024-2025 to 2025-2026 relevant for the financial years 2023-2024 to 2024-2025 and shall be applicable for assessment year 2026-2027 to 2028-2029 relevant for the financial year 2025-26 to 2027-28.

[For further details please refer the Notification]

## NOTIFICATION

### EXEMPTION FROM SPECIFIED INCOME U/S 10(46) OF IT ACT 1961 - "HARYANA STATE POLLUTION CONTROL BOARD"

**OUR COMMENTS:** The Central Board of Direct Taxes vide Notification No. 127/2025 dated 01.08.2025 notified in exercise of the powers conferred by clause (46) of section 10 of

# INCOME TAX

the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, "Haryana State Pollution Control Board", (PAN: AAAJH0446F), a Board constituted by the State Government of Haryana under the Water (Prevention and Control of Pollution) Act, 1974, in respect of the following specified income arising to that Board, namely:-

- (a) Grants from State or Central Governments;
- (b) Consent fee received under the Water (Prevention & Control of Pollution) Act, 1974 and Air (Prevention & Control of Pollution) Act, 1981;
- (c) Analysis fees or air ambient quality survey fees;
- (d) Authorization fees;
- (e) Cess reimbursement and cess appeal fees;
- (f) Fees received under RTI Act, 2005;
- (g) Interest on loan and advances given to staff of board;
- (h) Misc. Income such as sale of old or scrap items, terms, tender fees, forfeiture of security and other matters relating thereto;
- (i) Testing fees;
- (j) NOC fees;
- (k) Public hearing fees;
- (l) Recognition fees;
- (m) Interest on fixed deposit.

2. This notification shall be effective subject to the conditions that Haryana State Pollution Control Board-

- (a) shall not engage in any commercial activity;
  - (b) activities and the nature of the specified income remain unchanged throughout the financial years;
- and

(c) shall file return of income in accordance with the provision of clause (g) of sub-section (4C) section 139 of the Income-tax Act, 1961.

3. This notification shall be deemed to have been apply for the Financial Year 2024-25 and shall apply with respect to the Financial Years 2025-26, 2026-27, 2027-28 and 2028-29.

**[For further details please refer the Notification]**

NOTIFICATION
<b>INCOME-TAX (TWENTIETH AMENDMENT) RULES, 2025. - INCOME OF NON-RESIDENT - OFFSHORE DERIVATIVE INSTRUMENTS OR OVER-THE-COUNTER DERIVATIVES</b>

**OUR COMMENTS:** The Central Board of Direct Taxes vide Notification No. 126/2025 dated 01.08.2025 notified that in exercise of the powers conferred by section 295 read with clause (4E) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby makes the following rules further to amend the Income-tax Rules, 1962, namely:-

1. (1) These rules may be called the Income-tax (Twentieth Amendment) Rules, 2025.

(2) They shall come into force on the date of their publication in the Official Gazette.

2. In the Income-tax Rules, 1962, in rule 21AK, —

(a) in sub-rule (1), clause (b),-

(i) in the opening portion, after the words "offshore derivative instruments", the words "or over-the-counter derivatives" shall be inserted;

(ii) in sub-clause (i), after the words "by the International Financial Services Centres Authority", the words "or any Foreign Portfolio Investor being a unit of an International Financial Services Centre" shall be inserted;

(b) in sub-rule (2), after the words "offshore banking unit", the words "or the Foreign Portfolio Investor" shall be inserted.

(c) in the Explanation, -



# INCOME TAX

(i) in clause (v), for the words “a purchaser and a seller; and”, the words “a purchaser and a seller;” shall be substituted;

(ii) in clause (vi), the word “and” shall be inserted at the end; and

(iii) after clause (vi,) the following clause shall be inserted, namely:-

(vii), "Foreign Portfolio Investor" means a person registered under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019 made under the Securities and Exchange Board of India Act, 1992 (15 of 1992).'

**[For further details please refer the Notification]**

In those cases where PAN-Aadhaar linkage is not found, refund of any amount of tax or part thereof, due under the provisions of the Act shall not be made as laid down in Circular No. 03/2023 dated 28.03.2023 vide F.No.370142/14/2022-TPL.

4. This may be brought to the notice of all for necessary compliance.

**[For further details please refer the Circular]**

## CIRCULAR

### RELAXATION OF TIME LIMIT FOR PROCESSING OF RETURNS OF INCOME FILED ELECTRONICALLY WHICH WERE INCORRECTLY INVALIDATED BY CPC

**OUR COMMENTS:** The Central Board of Direct Taxes vide Circular No. 10/2025 dated 28.07.2025 clarified that relaxation of time limit for processing of returns of income filed electronically which were incorrectly invalidated by CPC.

It has been brought to the notice of Central Board of Direct Taxes (*'the Board'*) that CPC-Bengaluru (CPC) has received grievances regarding erroneous invalidation, due to various technical reasons, while processing the returns filed electronically for different assessment years. The time period for processing these returns has lapsed, latest being 31.12.2024 for A.Y. 2023-24. Therefore, these returns need to be validated and processed as per law.

2. The matter has been considered by the Board and it has been decided to relax the time-frame prescribed in second proviso to sub-section (1) of section 143 of the Income-tax Act, 1961 (the Act) in exercise of its powers under section 119 of the Act. The Board hereby directs that **returns of income filed electronically upto 31.03.2024 which have been erroneously invalidated by CPC** shall now be processed. The intimation under sub-section (1) of section 143 of the. Act in respect of processing of such returns shall be sent to the assessee concerned by 31.03.2026.

3. All subsequent effects under the Act, including issue of refund along with interest as applicable, shall also follow in these cases.

## GST

## CASE LAW

**M/S. SHYAMARAJU AND CO (INDIA) PRIVATE LIMITED  
VERSUS THE DEPUTY COMMISSIONER OF COMMERCIAL  
TAXES (AUDIT) : KARNATAKA HIGH COURT**

**OUR COMMENTS:** In the instant case M/s. Shyammaraju And Co (India) Private Limited Versus The Deputy Commissioner of Commercial Taxes (Audit) : Levy of GST towards 100% of the property - Joint Development Agreement (JDA) - agreement entered via unregistered document which did not have the effect of creating / transferring / assigning any rights by the petitioner / land owner in favour of the aforesaid M/s. DivyaSree Projects, who is a Developer of the property.

It has been held that the adjudication order dated 28.12.2023 was passed against the registered person i.e., Developer - M/s. DivyaSree Projects pursuant to which the said person discharged the entire GST liability in relation to the entire property including the 30% share of the petitioner under the Joint Development Agreement dated 06.02.2017 and consequently, the question of there being double taxation i.e., payment being made by the aforesaid M/s. DivyaSree Projects and once again payment being demanded from the petitioner would not arise in the facts and circumstances of the instant case and the impugned order deserves to be quashed.

In so far as the contention of the learned Additional Government Advocate and the finding recorded by the respondent No. 1 that the Joint Development Agreement dated 06.02.2017 being unregistered cannot be made the basis to exempt the petitioner from payment of GST is concerned, as stated supra, prior to the impugned order, Deputy Commissioner of Commercial Taxes, (Audit)-4.1, DGSTO-4, Bengaluru has already recognized, accepted and acted upon the aforesaid Joint Development Agreement for the purpose of coming to the conclusion that the GST liability was to be discharged by the Developer and has accepted payment from it and consequently, in the light of the finding recorded by Deputy Commissioner of Commercial Taxes, (Audit)-4.1, DGSTO-4, Bengaluru, the respondent No. 1 clearly was estopped from taking a diametrically opposite stand and rendering a contrary finding that the Joint Development Agreement dated 06.02.2017. Under these circumstances,

this contention urged by the learned Additional Government Advocate cannot be accepted.

The impugned adjudication Order dated 30.12.2023 and Summary of the Order in Form GST DRC-07 passed by the respondent No. 1 in Order bearing No. DCCT/AUDIT-1.7/GST(ADT)-02/ADJ./T.NO.-794/2023-24 are hereby quashed - Petition allowed.



# FEMA

## CASE LAW

### RAJ SOLVEX PVT. LTD. AND OTHERS VERSUS SPECIAL DIRECTOR, ENFORCMENT DIRECTORATE: DELHI HIGH COURT

**OUR COMMENTS:** In the instant case there is Failure to furnish Exchange Control Copy of the Bill of Entry in the bank - Contravention of provisions of FERA - Penalty u/s 50 - Tribunal dismissed appeal for bar of limitation - Whether the appeals before this Court are barred by limitation prescribed in Section 35 of FEMA or not.

It has been held that the aforesaid Section prescribes a period of 60 days from the communication of the decision of the Appellate Tribunal for filing an appeal to this Court, but this Court can condone the delay in filing an appeal for a further period not exceeding 60 days if it is satisfied that the appellant was prevented by sufficient cause from filing the appeal within the prescribed period - if an appeal preferred by the appellants before the Tribunal, it was required to be dealt with under Section 19 of the FEMA and, therefore, the Appellate Tribunal could entertain the appeals, even after the expiry of 45 days from the receipt of the order of the adjudicating authority if it was satisfied that there was sufficient cause for not filing the appeal within the aforesaid 45 days' period. There is no upper cap on the delay which could be condoned by the Appellate Tribunal, in the event of its being satisfied that there was sufficient cause for not filing the appeal within the prescribed period.

It can hardly be disputed that the Tribunal ought to have considered the application of the appellants for condonation of delay in filing the appeals on merits instead of dismissing them on the ground that the delay beyond 45 days from the prescribed period could not be condoned by it - impugned order dated 5.2.2007 passed by the Appellate Tribunal is hereby set aside and the matter is remanded back to the Tribunal for deciding the application for condonation of delay on merit and

in case the delay in filing the appeals is condoned, the said Tribunal shall also decide the appeals on merit - Decided in favour of assessee.

# CUSTOMS

## NOTIFICATION

### FIXATION OF TARIFF VALUE OF EDIBLE OILS, BRASS SCRAP, ARECA NUT, GOLD AND SILVER - 49/2025 - CUSTOMS

**OUR COMMENTS:** The Ministry of Finance, Department of Revenue vide Notification No. 49/2025-Customs (NT) dated 31.07.2025 notified that in exercise of the powers conferred by sub-section (2) of section 14 of the Customs Act, 1962 (52 of 1962), the Central Board of Indirect Taxes & Customs, being satisfied that it is necessary and expedient to do so, hereby makes the following amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 36/2001-Customs (N.T.), dated the 3rd August, 2001, published in the Gazette of India, Extraordinary, Part-II, Section-3, Sub-section (ii), vide number S.O. 748(E), dated the 3rd August, 2001, namely:-

In the said notification, for TABLE-1, TABLE-2, and TABLE-3 the following Tables shall be substituted, namely: -

“TABLE-1

Sl. No.	Chapter/ heading/ sub-heading /tariff item	Description of goods	Tariff value  (US \$Per Metric Tonne)
(1)	(2)	(3)	(4)
1	1511 10 00	Crude Palm Oil	1012
2	1511 90 10	RBD Palm Oil	1035
3	1511 90 90	Others – Palm Oil	1024
4	1511 10 00	Crude Palmolein	1041
5	1511 90 20	RBD Palmolein	1044
6	1511 90 90	Others – Palmolein	1043
7	1507 10 00	Crude Soya bean Oil	1120
8	7404 00 22	Brass Scrap (all grades)	5591

TABLE-2

Sl. No.	Chapter/ heading/ sub- heading/tariff item	Description of goods	Tariff value  (US \$)
(1)	(2)	(3)	(4)

1.	71 or 98	Gold, in any form, in respect of which the benefit of entries at serial number 356 of the Notification No. 50/2017-Customs dated 30.06.2017 is availed	1063 per 10 grams
2.	71 or 98	Silver, in any form, in respect of which the benefit of entries at serial number 357 of the Notification No. 50/2017-Customs dated 30.06.2017 is availed	1224 per kilogram
3.	71	(i) Silver, in any form, other than medallions and silver coins having silver content not below 99.9% or semi-manufactured forms of silver falling under sub-heading 7106 92;  (ii) Medallions and silver coins having silver content not below 99.9% or semi-manufactured forms of silver falling under sub-heading 7106 92, other than imports of such goods through post, courier or baggage.  Explanation. - For the purposes of this entry, silver in any form shall not include foreign currency coins, jewellery made of silver or articles made of silver.	1224 per kilogram
4.	71	(i) Gold bars, other than tola bars, bearing manufacturer's or refiner's engraved serial number and weight expressed in metric units;	1063 per 10 grams

CUSTOMS

(ii) Gold coins having gold content not below 99.5% and gold findings, other than imports of such goods through post, courier or baggage.

Explanation. - For the purposes of this entry, “gold findings” means a small component such as hook, clasp, clamp, pin, catch, screw back used to hold the whole or a part of a piece of Jewellery in place.

TABLE-3

Sl. No.	Chapter/ heading/ subheading/tariff item	Description of goods	Tariff value (US \$ Per Metric Ton)
(1)	(2)	(3)	(4)
1	080280	Areca nuts	6970 (i.e., no change)”

2. This notification shall come into force with effect from the 01st day of August, 2025.

[For further details please refer the Notification]

NOTIFICATION

APPOINTMENT OF COMMON ADJUDICATING AUTHORITY FOR THE PURPOSE OF FINALIZATION OF PROVISIONAL ASSESSMENT IN SVB CASE W.R.T. M/S. ANGUS DUNDEE INDIA PVT. LTD

**OUR COMMENTS:** The Ministry of Finance, Department of Revenue vide Notification No. 48/2025-Customs (NT) dated 29.07.2025 notified that in exercise of the powers conferred by sub-section (1) of section 4, read with section 3 and sub sections (1) and (1A) of section 5 of the Customs Act, 1962 (52 of 1962), the Central Board of Indirect Taxes and Customs, hereby appoints officer mentioned in column (4) of the Table

below to exercise the powers and discharge duties conferred or imposed on officers mentioned in column (3) of the said Table in respect of Noticee mentioned in column (1) of the Table, for purpose of adjudication of show cause notices mentioned in column (2) therein, namely:-

TABLE

Name of the Noticee(s) and Address (M/s.)	Show Cause Notice Number and Date	Name of Adjudicating Authorities	Common Adjudicating Authority appointed
1	2	3	4
M/s. Angus Dundee India Pvt. Ltd. (IEC No. 0512019134 )	17/2025-26/Gr.1/AC/ICD/TKD	Assistant Commissioner of	Principal Commissioner /
127, DLF Galleria,	dated 09.04.2025 read with Corrigendum dated 15.04.2025	Customs, Gr.1, ICD, TKD(Import), New Delhi	Commissioner of Customs, Import, ICD, Tughlakabad
District Centre, Mayur Vihar, Phase 1, Delhi- 110091	13/2025-26	Assistant Commissioner of Customs, Gr- 1/2, ACC(Import), NCH, New Delhi	
	dated 21.04.2025	Deputy Commissioner of	
	01/VS/DC/ICD -GH/2025-26	Customs, Gr.1, ICD Garhi Harsaru, Gurugram	
	dated 21.04.2025 read with Corrigendum dated 25.04.2025	Assistant Commissioner of Customs, ICD PPG, Delhi	
	150/2024-25 dated 21.04.2025		

[For further details please refer the Notification]

## DGFT

### CIRCULAR

#### CLARIFICATION REGARDING EXPORT OF "ORGANIC TEXTILES"

**OUR COMMENTS:** The Ministry of Commerce and Industry vide Policy circular no. 03/2025-26 dated 31.07.2025 clarified that in reference is invited to the Policy Circular No. 01/2025-26 dated July 15, 2025 whereby clarified that organic textiles do not fall within the ambit of accreditation categories prescribed under the NPOP. Accordingly, the requirement of a Transaction Certificate (TC) from a NAB-accredited body, as stipulated under Public Notice No. 39/2024-25 dated January 5, 2025, is not applicable to the export of organic textile products.

2. In this regard, It has been confirmed by AEPC, TEXPROCIL, and other stakeholders that exports of organic textiles are certified under globally recognised frameworks such as the Global Organic Textile Standard (GOTS) and Textile Exchange, wherein the Transaction Certificate is issued only upon completion of the export process, based on post-shipment documents including the Shipping Bill, Bill of Lading, and Final Invoice.

3. Accordingly, it has been decided to delete Para 4 of Policy Circular No. 01/2025-26 dated July 15, 2025, thereby removing the requirement of submitting the Transaction Certificate at the time of export.

This Circular is issued with the approval of competent authority.

**[For further details please refer the Policy Circular]**

### PUBLIC NOTICE

#### ALLOCATION OF QUANTITY 5,841 MT OF SUGAR BY EU FOR EXPORT FROM INDIA UNDER TRQ FOR THE YEAR 2025-26 (OCTOBER 2025 TO SEPTEMBER 2026)

**OUR COMMENTS:** The Ministry of Commerce and Industry vide Public Notice no. 18/2025-26 dated 01.08.2025 notified that in exercise of the powers conferred under Paragraph 2.04 of the Foreign Trade Policy, 2023, the Director General of Foreign Trade hereby allocates quantity of 5,841 MT for export of Sugar to EU from India under TRQ for the year 2025-26 (October 2025 to September 2026).

2. As per Notification No. 03/2015-20 dated April 20, 2015, export of sugar (HS Code 17010000) to EU under TRQ is 'Free' subject to the conditions notified in the 'Nature of Restrictions' in the above notification.

3. Certificate of Origin, if required, for preferential export of sugar to EU shall be issued by Additional Director General of Foreign Trade, Mumbai on the recommendation of Agricultural and Processed Food Products Export Development Authority (APEDA) regarding entity and quantity for which eligible. Other certification requirements,

if any, prescribed specifically for the export of sugar to EU would continue to be followed.

4. The quota will be operated by Agricultural and Processed Food Products Export Development Authority (APEDA), New Delhi, as the implementing agency for export of TRQ items to EU.

5. The reporting requirement as notified vide Notification No. 03/2015-2020 dated April 20, 2015 read with Notification No. 20/2015-2020 dated September 07, 2015 would be followed.

Effect of this Public Notice: The quantity of 5,841 MT Sugar to be exported to EU from India under TRQ for the year 2025-26 (October 2025 to September 2026) has been notified.

**[For further details please refer the Public Notice]**

### PUBLIC NOTICE

#### AMENDMENT TO PARA 10.16 OF THE HANDBOOK OF PROCEDURES (HBP) 2023 TO EXPAND THE SCOPE OF THE GENERAL AUTHORISATION FOR EXPORT OF CHEMICALS & RELATED EQUIPMENT (GAEC) POLICY FRAMEWORK

**OUR COMMENTS:** The Ministry of Commerce and Industry vide Public Notice no. 17/2025-26 dated 01.08.2025 notified that in exercise of the powers conferred under Paragraph 1.03 and Paragraph 2.04 of the Foreign Trade Policy (FTP) 2023, as amended from time to time, the Director General of Foreign Trade (DGFT) hereby amends Para 10.16 of the Handbook of Procedures(HBP) 2023, as mentioned below with immediate effect :

Existing Paragraph	Revised Paragraph
10.16 General Authorisation for Export of Chemicals and related Equipment (GAEC) of SCOMET items	10.16 General Authorisation for Export of Chemicals and related Equipment (GAEC) of SCOMET items
A. Procedure for grant of General Authorisation for Export of Chemicals and related equipment (GAEC)	A. Procedure for grant of General Authorisation for Export of Chemicals and related equipment (GAEC)
I. In respect of export/re-export of SCOMET items under the Categories /Sub	I(a) For export or re-export of SCOMET items falling under Categories/Sub-Categories 1C, 1D, 1E, 3D001, and 3D004

# DGFT

Categories of 1C, 1D,1E, 3D001 and 3D004 (excluding software and technology), the applicant exporter shall submit an application for GAEC through online SCOMET portal and attach information in proforma-ANF 10A;	(excluding software and technology), as well as chemicals listed in Appendix 10(N) to the specified countries mentioned therein, the applicant exporter shall apply for GAEC online and upload the required details in proforma ANF-10A.
--	--

2. A new clause is inserted below 10.16(A)(I)(a) as subparagraph **10.16(A)(I)(b)**, as under:

i. For exports/re-exports of these items to countries not listed in Appendix 10(N), the applicant shall provide the list of other destination countries where such exports/re-exports are intended under GAEC, for suitable consideration.

ii. The Indian Exporter may submit a copy of the Authorised Economic Operator(AEO) Certification or Status Holder Certificate, if available.

**Effect of this Notification:** Para 10.16(A) of the Handbook of Procedures 2023 has been amended to expand the scope of the General Authorisation for Export of Chemicals & Related Equipment (GAEC) for chemicals listed in Appendix 10(N) to **cover additional countries**.

[For further details please refer the Public Notice]

## PUBLIC NOTICE

**FIXATION OF NEW STANDARD INPUT OUTPUT NORMS (SIONS) AT SION NO. A- 3690, A-3691, & A-3692) UNDER "CHEMICAL AND ALLIED PRODUCT" (PRODUCT CODE-'A').**

**OUR COMMENTS:** The Ministry of Commerce and Industry vide Public Notice no. 16/2025-26 dated 29.07.2025 notified that in exercise of the powers conferred under paragraph 1.03 of the Foreign Trade Policy-2023 as amended from time to time, the Director General of Foreign Trade hereby notifies the three new SIONs with Serial Number **A-3690, A-3691, & A-3692**. These new entries shall be as under:-

SIO N No.	Export Product	Qty .	Sl. No .	Import item	Qty. allowed .
A-3690	Betamethason e Valerate EP/BP/USP	1 kg.	1	Betamethason e	0.915 kg.
A-3691	Ferrous Fumarate USP/BP/FCC/IP	1 kg.	1	Fumaric Acid 99%	0.725 kg.
A-3692	Ferrous Fumarate USP/BP/FCC/IP	1 kg.	1	Maleic Anhydride	0.65 kg.

**Effect of the Public Notice:** Three new SIONs for export products under Chemical & Allied Product Group are being notified.

[For further details please refer the Public Notice]



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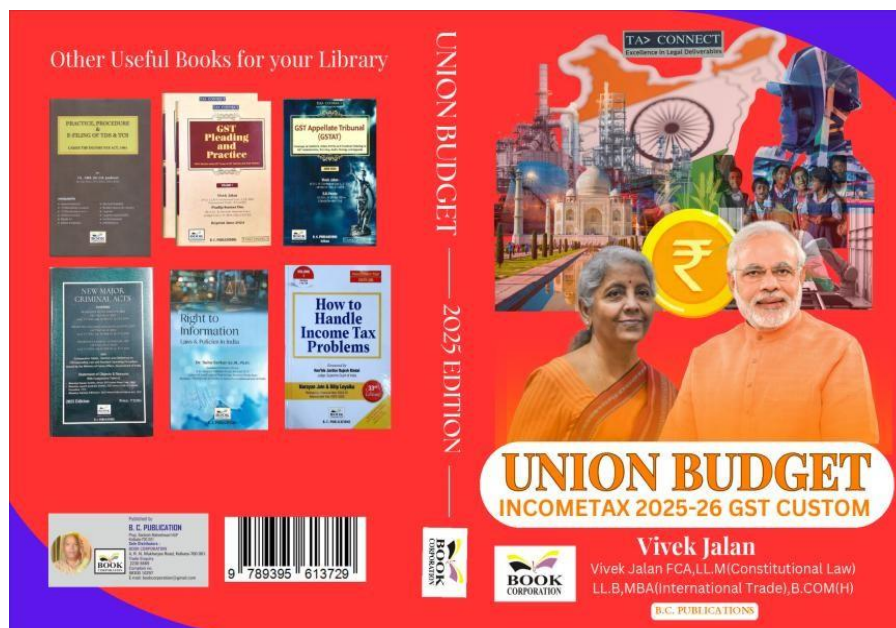
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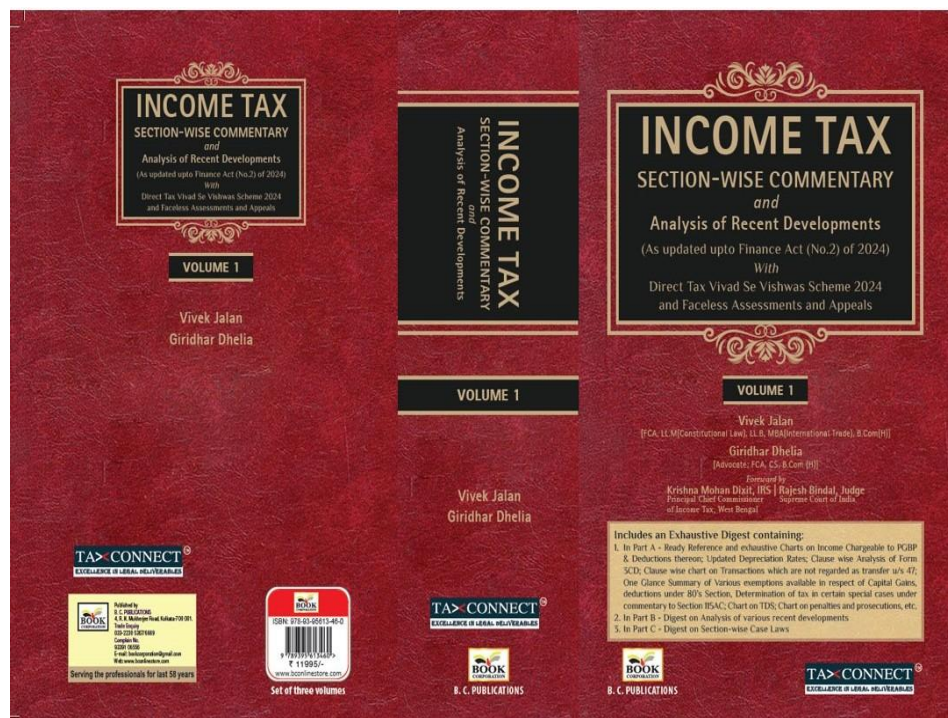
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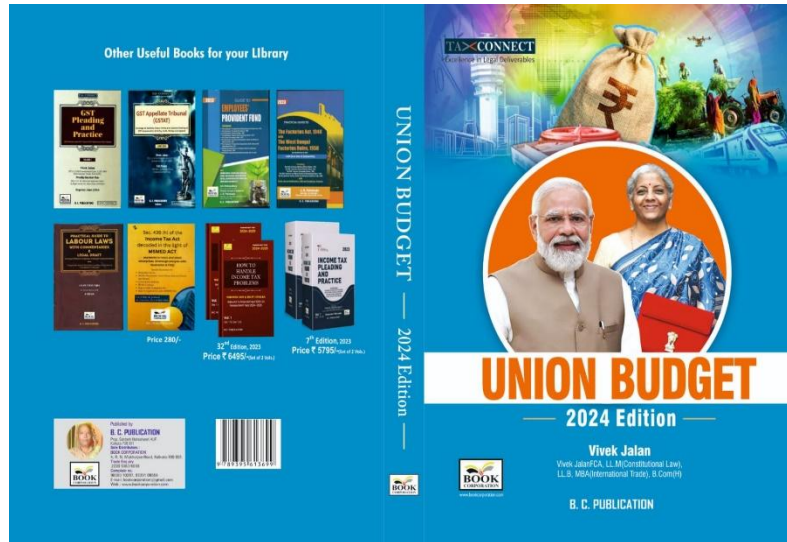
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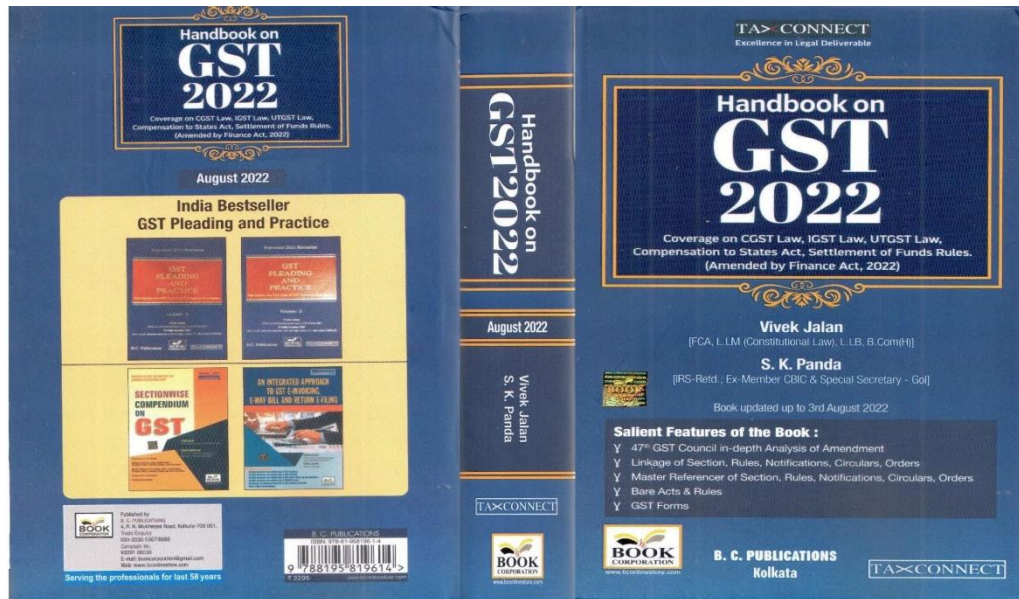
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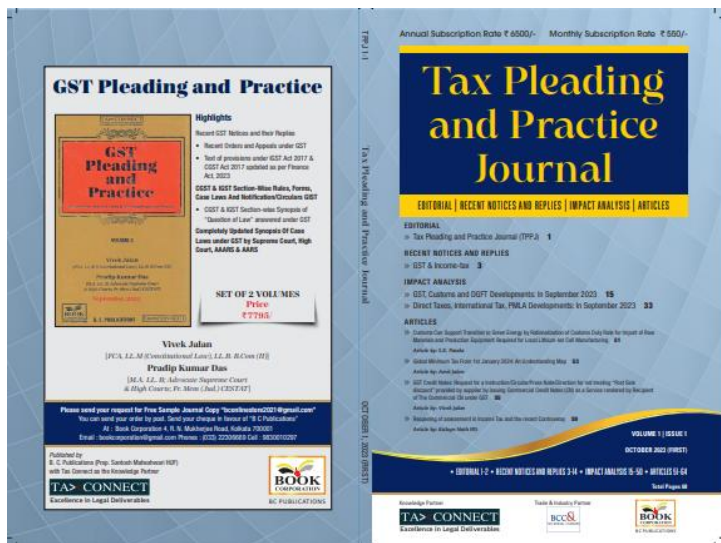
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