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EDITORIAL



Friends,

The Invoice Management System (IMS) under GST has emerged as a vital compliance tool, bridging the supplier's GSTR-1 and the recipient's ITC claims through GSTR-2B and GSTR-3B. With effect from the October 2025 tax period, significant new functionalities have been rolled out on the GST portal to enhance accuracy, reduce disputes, and provide greater flexibility to taxpayers in ITC reconciliation and action management. In this article we have outlined the key changes, their implications, and practical takeaways for our readers.

1. Expansion of "Pending" Option in IMS: Earlier, taxpayers could not mark certain records as "Pending" in IMS. The October 2025 update now extends the **Pending option** to the following categories:

- Credit Notes (CN) and their upward amendments
- Downward amendments of CN where the original CN was rejected
- Downward amendments of invoices/debit notes where the original document was accepted and GSTR-3B has been filed
- E-commerce (ECO) documents – only downward amendments where the original record was accepted and corresponding 3B filed

This enhancement enables recipients to defer decision-making on complex or disputed records while ensuring accurate treatment in GSTR-2B.

2. Option to Declare "ITC to be Reduced": Recipients can now **declare the exact ITC amount that needs to be reversed** for each record. In partial reversal cases, a field will be available to input the specific ITC value to be reduced. This ensures that only the actually availed ITC is reversed, preventing excess reversals and improving data integrity between 2B and 3B.

3. New Option to Add Remarks: A simple yet useful enhancement: taxpayers can now add remarks while taking "Reject" or "Pending" actions on IMS records. For cases of **partial or no ITC reversal**, remarks are mandatory, providing traceability and audit clarity.

4. Duration for Keeping Records Pending: Taxpayers can now retain records in "Pending" status for **one tax period**:

Taxpayer Type	Period Allowed	Example
Monthly filer	1 month	GSTR-1 filed 10 Nov 2025 → record can stay pending till 20 Dec 2025 (due date of next 3B)
Quarterly filer (QRMP)	1 quarter	GSTR-1 for Oct–Dec 2025 filed 10 Jan 2026 → record can stay pending till Apr 2026 3B due date (22nd/24th Apr 2026)

After the permissible period, the "Pending" action will be **disabled**, and if no action is taken, the system will treat the record as **deemed accepted**.

5. Implementation – Prospective from October 2025: These changes apply **prospectively** from the **October 2025 tax period**.

6. Compliance and Audit Implications: The introduction of these options is a positive step towards precision-based reconciliation. However, it increases the onus on taxpayers to:

- Track pending items and take timely actions before the due date
- Maintain **remarks and reversal records** for audit trail.
- Ensure that **partial reversals** match the ITC claimed in GSTR-3B

For large organizations using ERP integrations, system mapping of IMS data and internal workflow approvals will become essential to manage these granular-level adjustments efficiently.

Conclusion

The October 2025 IMS update is a major leap towards intelligent automation within GST compliance. By allowing taxpayers to control ITC reversals, defer pending records, and maintain clearer audit trails, the system is maturing into a more collaborative and less error-prone interface between suppliers and recipients. This means shifting from periodic reconciliations to continuous compliance management—ensuring every IMS action today translates into accurate ITC and tax liability tomorrow.

Just to reiterate, we remain available over telecom or e-mail for any clarifications. Wish you all a Very Happy Dipawali!

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TAX CALENDAR

Date	Form/Return/Challan	Reporting Period	Description
20th October	GSTR-3B	Sept-25	Summary return of outward supplies and input tax credit claimed, along with payment of tax by a registered person with aggregate turnover exceeding INR 5 Crores during the preceding financial year or any registered person who has opted to file monthly return.
20th October	GSTR-5A	Sept-25	Summary of monthly outward taxable supplies and tax payable by a person supplying OIDAR services.
22nd October	GSTR-3B	July-Sept 2025	Summary return of outward supplies and input tax credit claimed, along with payment of tax by a registered person with aggregate turnover exceeding INR 5 Crores during the preceding financial year or any registered person who has opted to file monthly return. (Category I states)
24th October	GSTR-3B	July-Sept 2025	Summary return of outward supplies and input tax credit claimed, along with payment of tax by a registered person with aggregate turnover exceeding INR 5 Crores during the preceding financial year or any registered person who has opted to file monthly return. (Category II states)
25th October	ITC-04	Apr-Sept 2025	Half-yearly/yearly summary of goods sent to or received from a job-worker for those with a turnover of more than and up to Rs.5 crore in the given FY, respectively.

INCOME TAX

NOTIFICATION

APPROVAL OF M/S INSTITUTE OF ADVANCED MEDICAL RESEARCH & INNOVATIONS FORUM FOR SCIENTIFIC RESEARCH UNDER SECTION 35(1)(IIA) OF THE INCOME TAX ACT, 1961 - 03/2025 - INCOME TAX

OUR COMMENTS: The Pr. Chief Commissioner of Income Tax (Exemptions), Central Board of Direct Taxes vide Notification No. 03/2025 dated 15/17.10.2025 notified Order under clause (iia) of sub-section (1) of section 35 of the Income Tax Act, 1961 read with Rule 5F of the Income Tax Rules 1962. In exercise of the powers conferred by section 35(1)(iia) of the Income Tax Act, 1961, read with Rule 5F of the Income Tax Rules 1962, the Pr. Chief Commissioner of Income Tax (Exemptions), Delhi hereby accords approval to the company M/s Institute of Advanced Medical Research & Innovations Forum, (PAN: AAFCI5125E), having registered office at Plot No. 299/A, MLA Colony Road No. 12, Hyderabad, Telangana, India 500034 for 'Scientific Research' for the purpose of the clause (iia) of sub-section (1) of section 35 of the Income-tax Act, 1961 read with rule 5F of Income-tax Rules, 1962.

2. This Notification shall be applicable for five Assessment years (AY) from A.Y. 2025-26 to A.Y. 2029-30.

[For further details please refer the Notification]

NOTIFICATION

APPROVAL OF M/S MAZUMDAR SHAW MEDICAL FOUNDATION FOR SCIENTIFIC RESEARCH UNDER SECTION 35(1)(IIA) OF THE INCOME TAX ACT, 1961

OUR COMMENTS: The Pr. Chief Commissioner of Income Tax (Exemptions), Central Board of Direct Taxes vide Notification No. 02/2025 dated 15/17.10.2025 notified Order under clause (iia) of sub-section (1) of section 35 of the Income Tax Act, 1961 read with Rule 5F of the Income Tax Rules 1962. In exercise of the powers conferred by section 35(1)(iia) of the Income Tax Act, 1961, read with Rule 5F of the Income Tax Rules 1962, the Pr. Chief Commissioner of Income Tax (Exemptions), Delhi hereby

accords approval to the company M/s Mazumdar Shaw Medical Foundation, (PAN: AAICM6964A), having registered office at No. 258/A, 8th Floor, A Block, Mazumdar Shaw Medical Centre, NH Health City, Bangalore South, Bommasandra Industrial Estate S.O. Bangalore, Karnataka, India 560099 for 'Scientific Research' for the purpose of the clause (iia) of sub-section (1) of section 35 of the Income-tax Act, 1961 read with rule 5F of the Income-tax Rules, 1962.

2. This Notification shall be applicable for five Assessment years (AY) from AY 2025-26 to AY 2029-30.

[For further details please refer the Notification]

NOTIFICATION

TAX EXEMPTION ON SPECIFIED INCOME OF "U.P. AWAS EVAM VIKAS PARISHAD" FROM U/S 10(46A)

OUR COMMENTS: The Central Board of Direct Taxes vide Notification No. 153/2025 dated 15.10.2025 notified that in exercise of the powers conferred by sub-clause (b) of clause (46A) of section 10 of the Income-tax Act, 1961 (43 of 1961), (hereinafter referred to as "the Income-tax Act"), the Central Government hereby notifies "U.P. Awas Evam Vikas Parishad" (PAN: AAAJU0103A) (hereinafter referred to as "the assessee"), an authority constituted under the Uttar Pradesh Awas Evam Vikas Parishad Adhiniyam, 1965 (U.P. Act No. 1 of 1966), for the purposes of the said clause.

2. This notification shall be effective from the assessment year 2024-2025, subject to the condition that the assessee continues to be an authority constituted the Uttar Pradesh Awas Evam Vikas Parishad Adhiniyam, 1965 (U.P. Act No. 1 of 1966) with one or more of the purposes specified in sub-clause (a) of clause (46A) of section 10 of the Income-tax Act.

[For further details please refer the Notification]

INCOME TAX

NOTIFICATION

TAX EXEMPTION ON SPECIFIED INCOME OF "RAJASTHAN STATE SEED AND ORGANIC CERTIFICATION AGENCY" FROM U/S 10(46A)

OUR COMMENTS: The Central Board of Direct Taxes vide Notification No. 152/2025 dated 15.10.2025 notified that in exercise of the powers conferred by sub-clause (b) of clause (46A) of section 10 of the Income-tax Act, 1961 (43 of 1961), (hereinafter referred to as "the Income-tax Act"), the Central Government hereby notifies "Rajasthan State Seed and Organic Certification Agency" (PAN: AAAAR4064L) (hereinafter referred to as "the assessee"), an authority constituted under the Seeds Act, 1966 (Act No. 54 of 1966) a Central Act, for the purposes of the said clause.

2. This notification shall be effective from the assessment year 2024-2025, subject to the condition that the assessee continues to be an authority constituted under the Seeds Act, 1966 (Act No. 54 of 1966) a Central Act, with one or more of the purposes specified in sub-clause (a) of clause (46A) of section 10 of the Income-tax Act.

[For further details please refer the Notification.]

NOTIFICATION

TAX EXEMPTION ON SPECIFIED INCOME OF "CHENNAI METROPOLITAN WATER SUPPLY AND SEWERAGE BOARD" FROM U/S 10(46A)

OUR COMMENTS: The Central Board of Direct Taxes vide Notification No. 151/2025 dated 15.10.2025 notified that in exercise of the powers conferred by sub-clause (b) of clause (46A) of section 10 of the Income-tax Act, 1961 (43 of 1961), (hereinafter referred to as "the Income-tax Act"), the Central Government hereby notifies "Chennai Metropolitan Water Supply and Sewerage Board" (PAN: AAALM0037B) (hereinafter referred to as "the assessee"), a Board constituted under the

Chennai Metropolitan Water Supply and Sewerage Act, 1978 (Tamil Nadu Act 28 of 1978) for the purposes of the said clause.

2. This notification shall be effective from the assessment year 2024-2025, subject to the condition that the assessee continues to be a Board constituted under the Chennai Metropolitan Water Supply and Sewerage Act, 1978 (Tamil Nadu Act 28 of 1978) with one or more of the purposes specified in sub-clause (a) of clause (46A) of section 10 of the Income-tax Act.

[For further details please refer the Notification]

GST

ADVISORY

**INTRODUCTION OF "PENDING" OPTION FOR CREDIT NOTES
AND DECLARATION OF REVERSAL AMOUNT IN IMS**

OUR COMMENTS: GSTIN vide advisory dated 08.10.2025 advises that, a new facility in the Invoice Management System (IMS) has been recently introduced on the GST portal wherein the taxpayers are allowed to keep credit notes as "Pending" for one tax period. Further, the IMS functionality have also been enhanced providing a flexibility to the taxpayers to modify their ITC reversal on acceptance of such credit notes thereby resolving many business disputes. In this regard please click [here](#) to go through some FAQs for a better understanding on the new facility.

[For further details please refer the Advisory]

FAQ

FAQS ON GSTR -9/9C FOR FY 2024-25

OUR COMMENTS: GSTIN vide FAQ dated 16.10.2025 advises that, GSTR- 9/9C is now available to taxpayers for filing. A list of Frequently Asked Question along with the response has been compiled and is intended to assist the Taxpayer in better understanding of various Tables of GSTR-9/9C and their key aspects - such as reporting of various values in Tables. FAQ can be accessed at the common portal <https://www.gst.gov.in/>.

[For further details please refer the FAQ]

ADVISORY FOR GSTR 9/9C FOR FY 2024-25

OUR COMMENTS: GSTIN vide advisory dated 15.10.2025 advises that, GSTR-9/9C for FY 2024-25 has been enabled on the GST portal from 12th October 2025. Please ensure that all returns (GSTR 1 and GSTR 3B) for FY 2024-25 are filed to enable Tile of GSTR-9/9C. Further, detailed FAQ will be published shortly for assisting the taxpayer in filing GSTR-9/9C.

[For further details please refer the Advisory]

ADVISORY

FEMA

CASE LAW

M/S HARISH FOREX SERVICES PVT. LIMITED, VERSUS ASSISTANT DIRECTOR OF ENFORCEMENT, POWER OF SEARCH AND SEIZURE UNDER FEMA – VALIDITY OF SEIZURE AND DIRECTION FOR RELEASE OF CONFISCATED ASSETS: RAJASTHAN HIGH COURT

OUR COMMENTS: In the present case, the issue pertains to the power of search and seizure conferred upon the Directorate of Enforcement under the Foreign Exchange Management Act (FEMA), and the validity of seizure/confiscation of money and currency by the respondents. The petitioner sought a direction for return/release of the illegally seized assets.

It was held that Section 132B of the Income Tax Act, 1961, inter alia, provides for the application and treatment of seized and requisitioned assets. As per this provision, the seized assets may be utilized for recovery of any existing tax liability or liability determined upon completion of assessment. However, this power is circumscribed by two important provisos.

A bare reading of the first proviso reveals that, upon an application made for release of the seized assets—wherein the source of acquisition is duly indicated—the portion of assets remaining after adjustment of the determined liability must be released.

The second proviso stipulates that such release shall take place within 120 days from the date of execution of the last authorization for search.

These provisos are not without purpose; they have been incorporated to ensure that determination of liability is completed expeditiously, and in the event of delay, the assets are not retained indefinitely but are to be released to the assessee.

In the instant case, the search was conducted on 14.03.2019, and despite several representations made in 2019 and 2020, the seized assets were neither released nor were the representations disposed of with any reasoned order. Even after issuance of a show cause notice dated 16.10.2020 and submission of the petitioner's reply on 19.03.2021, no determination has been made for more than two years and nine months thereafter.

With respect to the source of acquisition, as required under the first proviso, the petitioner specifically submitted that the books of account were seized along with the currency, and all transactions were duly recorded therein, clearly reflecting the source of the seized amount. Hence, the respondents already possessed the necessary material to verify the source.

The contention of the respondents that the petitioner is attempting to pre-empt or challenge the show cause proceedings is untenable. The power to adjudicate or determine the show cause notice lies squarely with the respondents themselves; however, they have failed to act within a reasonable time, and have instead continued to withhold the seized assets without lawful justification. Such inaction cannot be countenanced.

It is clarified that even after release of the seized currency, the respondents are at liberty to proceed with adjudication of the show cause notice as per law, since no relief has been sought in that regard.

The continued non-release of seized assets is held to be in violation of Section 132B of the Income Tax Act, 1961, which stands attracted to FEMA proceedings by virtue of Section 37(3) of the FEMA, 1999. Accordingly, the inaction of the respondents is unsustainable in law.

Held: The petition is partly allowed. The respondents are directed to release the seized assets pertaining to the search conducted on 14.03.2019, by passing appropriate orders within four weeks from the date of this order.

[For further details please refer the Case Law]

CUSTOMS

NOTIFICATION

FIXATION OF TARIFF VALUE OF EDIBLE OILS, BRASS SCRAP, ARECA NUT, GOLD AND SILVER

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Ministry of Finance, Department of Revenue vide Notification No. 65/2025-Customs(NT) dated 15.10.2025 In exercise of the powers conferred by sub-section (2) of section 14 of the Customs Act, 1962 (52 of 1962), the Central Board of Indirect Taxes & Customs, being satisfied that it is necessary and expedient to do so, hereby makes the following amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 36/2001-Customs (N.T.), dated the 3rd August, 2001, published in the Gazette of India, Extraordinary, Part-II, Section-3, Sub-section (ii), vide number S. O. 748 (E), dated the 3rd August, 2001, namely:-

In the said notification, for TABLE-1, TABLE-2, and TABLE-3 the following Tables shall be substituted, namely: -

"TABLE-1

Sl. No.	Chapter/ heading/ subheading/tariff item	Description of goods	Tariff value (US \$Per Metric Tonne)
(1)	(2)	(3)	(4)
1	1511 10 00	Crude Palm Oil	1123
2	1511 90 10	RBD Palm Oil	1148
3	1511 90 90	Others – Palm Oil	1136
4	1511 10 00	Crude Palmolein	1149
5	1511 90 20	RBD Palmolein	1152
6	1511 90 90	Others – Palmolein	1151
7	1507 10 00	Crude Soya bean Oil	1187
8	7404 00 22	Brass Scrap (all grades)	5889

TABLE-2

Sl. No.	Chapter/ heading/ sub-heading/tariff item	Description of goods	Tariff value (US \$)
(1)	(2)	(3)	(4)
1.	71 or 98	Gold, in any form, in respect of which the benefit of entries at serial number 356 of the	1327 per 10 grams

		Notification No. 50/2017-Customs dated 30.06.2017 is availed	
2.	71 or 98	Silver, in any form, in respect of which the benefit of entries at serial number 357 of the Notification No. 50/2017-Customs dated 30.06.2017 is availed	1663 per kilogram
3.	71	(i) Silver, in any form, other than medallions and silver coins having silver content not below 99.9% or semi-manufactured forms of silver falling under sub-heading 7106 92; (ii) Medallions and silver coins having silver content not below 99.9% or semi-manufactured forms of silver falling under sub-heading 7106 92, other than imports of such goods through post, courier or baggage. Explanation. - For the purposes of this entry, silver in any form shall not include foreign currency coins, jewellery made of silver or articles made of silver.	1663 per kilogram
4.	71	(i) Gold bars, other than tola bars, bearing manufacturer's or refiner's engraved serial number and weight expressed in metric units; (ii) Gold coins having gold content not below 99.5% and gold findings, other than imports of such goods through post, courier or baggage. Explanation. - For the purposes of this entry, "gold findings" means a small component such as hook, clasp, clamp, pin, catch, screw back used to hold the whole or a part of	1327 per 10

CUSTOMS

a piece of Jewellery in place.

TABLE-3

Sl. No.	Chapter/ heading/ subheading/tariff item	Description of goods	Tariff value (US \$ Per Metric Ton)
(1)	(2)	(3)	(4)
1	080280	Areca nuts	7142"

2. This notification shall come into force with effect from the 16th day of October, 2025.

[For further details please refer the Notification.]

TRADE NOTICE

ENSURING TRANSPARENCY AND ACCOUNTABILITY - SOP ON THE USE OF BODY WORN CAMERAS BY AIRPORT OFFICERS

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Ministry of Finance, Department of Revenue vide Standing order No. 02/2025-Customs dated 08.10.2025 Instructed that notified that Officers posted at Visakhapatnam International Airport, for passengers' baggage clearance are responsible for enforcement of statutory sections 77 to 80 of the Customs Act, 1962 read with Baggage rules, 2016 (as amended) along with the allied Acts. Passengers arriving at Visakhapatnam International Airport can choose between Red and Green channels depending on the value and nature of the goods carried by them.

2. In line with the best international practices, it has been decided to prescribe Body Worn Cameras (BWC) for the baggage clearance officers posted especially at the Red channel. Red Channel is meant for passengers submitting their Baggage declaration of dutiable goods brought into the country by them. Officers are advised to wear Body Worn Cameras (BWC) whenever they are interacting with passengers at other places also.

3. In this regard the following procedure shall be followed as detailed below:

i. All the Air Customs Officers (ACOs) shall wear the BWC in such a manner that those watching the footage see the visuals from the officer's perspective.

ii. The BWC shall be under the charge of the Air Customs Superintendent on duty and a register shall be maintained in which the officers shall sign and record the time and date of wearing the BWC and also the time of removing the BWC in presence of Air Customs Superintendent on duty who shall counter sign the entries made. The Air Customs

Superintendent at the end of the shift shall hand over the equipment to the next shift Air Customs Superintendent posted and record the handing over in the register.

iii. Department issued BWCs shall be for official Departmental use only and shall not be used for non-work related or personal activities. The BWC shall be handed over to Air Customs Superintendent of the concerned batch as and when the Air Customs Officer is required to go to the washroom or during lunch/dinner.

iv. As and when a passenger comes to the Red channel counter or is diverted to the counter at Red channel, the Air Customs Officer on duty shall start recording the examination proceedings of the baggage in the presence of the passenger and stop the recording only after the Air Customs Superintendent on duty allows him/her to do so.

v. At the end of the officer's shift, the officer shall transfer the recorded data in an internal drive secured with password protection under the supervision of Air Customs Superintendent. At the end of every day, a backup copy in hard disk to be kept in safe custody of AC/DC concerned. The whole process shall be monitored by Air Customs Superintendent working in the subsequent morning shift. The recordings shall be retained for minimum 30 days. All the officers shall ensure safe storage of data and access to the same shall be restricted for outside use.

vi. The Body Camera after transferring all the data shall be handed over to the next shift officer safely. It needs to be recorded in the register immediately during handover.

vii. The AC/DC Airport shall oversee these recordings on random basis every week and send the details of video reviewed and observations made to the Joint/ Additional Commissioner. The Joint/ Additional Commissioner shall review these recordings and the observations made by the AC/DC every month and submit a monthly report to the Principal Commissioner of Customs.

This Standing Order shall come into force immediately and in any case not later than 31.10.2025. Any difficulty faced in operation of the SOP along with periodic reviews of these instructions shall be brought to the notice of the undersigned, along with recommendation, if any for amendment in SOP.

[For further details Please refer the Trade Notice.]

DGFT

NOTIFICATION

SYNCING OF ITC (HS), 2022- SCHEDULE-I (IMPORT POLICY) WITH FINANCE ACT 2025 (NO. 07 OF 2025) DATED 29.03.2025 -

OUR COMMENTS: The Ministry of Commerce and Industry vide Notification No. 44/2025-26 dated 15.10.2025 notified that in exercise of powers conferred by Section 3 read with Section 5 of the Foreign Trade (Development and Regulation) Act, 1992 (as amended from time to time) read with paragraph 1.02 and 2.01 of the Foreign Trade Policy (FTP) 2023, the Central Government hereby amends 'ITC (HS) 2022, Schedule-I (Import Policy)' in sync with the Finance Act 2025 (No. 07 of 2025) dated 29.03.2025.

2. The List of ITC(HS) Codes and related Policy Conditions inserted/deleted/amended/split/merged under ITC(HS) 2022, Schedule-I (Import Policy) in sync with the Finance Act, 2025 and is annexed herewith (Annexure-I).

3. The amendments in the Section Notes, Chapter-wise Main Notes, Supplementary Notes, Chapter heading, sub-headings and description of ITC (HS) codes in sync with the Finance Act, 2025 are annexed herewith (Annexure-II).

4. The updated ITC (HS) 2022 Schedule-I (Import Policy) shall be available on the website of DGFT (<https://dgft.gov.in>).

Effect of this Notification:

ITC (HS) 2022, Schedule-I (Import Policy) is amended in sync with the Finance Act, 2025. This shall come into force with immediate effect.

This is issued with the approval of Minister of Commerce & Industry.

[For further details please refer Annexure-I & Annexure-II of Notification.]

NOTIFICATION

AMENDMENT IN IMPORT POLICY AND POLICY CONDITION OF ARECA NUTS FALLING UNDER ITC (HS) CODE 08028090 AND 20081991 OF CHAPTER-20 OF ITC (HS), 2022, SCHEDULE-I (IMPORT POLICY)

OUR COMMENTS: The Ministry of Commerce and Industry vide Notification No. 43/2025-26 dated 15.10.2025 notified that In exercise of powers conferred by Section 3 read with section 5 of Foreign Trade(Development & Regulation) Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign

Trade Policy (FTP) 2015-2020, as amended from time to time, the Central Government hereby adds following condition against ITC (HS) Codes 08028090 and 20081991 of Schedule-I(Import Policy) of ITC (HS) 2022:

ITC (HS) Codes	Description	Policy	Policy Condition
08028090	Areca Nut --- Other	Prohibited	(a) However, import is free if the CIF value is Rs. 351/- and above per Kilogram. (b) The Minimum Import Price mentioned above, however, will not be applicable for import by 100% Export Oriented Units (EOUs), units in the SEZ and imports under the Advance Authorization Scheme.
20081991	--- Other: ---- Other roasted nuts and seeds	Free	(a) However, import of Roasted Areca Nuts having CIF value less than Rs. 351/- per Kilogram is Prohibited . (b) Import of all other roasted nuts and seeds remains Free. (c) The Minimum Import Price mentioned at (a), however, will not be applicable for the import of Roasted Areca Nuts by 100%

DGFT

			Export Oriented Units (EOUs), units in the SEZ and imports under the Advance Authorization Scheme.
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Effect of this Notification:

The Import of "Roasted Areca Nuts" falling under ITC (HS) Code 20081991, having CIF value less than Rs 351/- per Kilogram is "Prohibited".

This is issued with the approval of the Commerce and Industry Minister.

[For further details please refer the Notification]

NOTIFICATION

AMENDMENT IN EXPORT POLICY OF MEAT AND MEAT PRODUCTS - 42/2025-26 - FOREIGN TRADE POLICY

OUR COMMENTS: The Ministry of Commerce and Industry vide Notification No. 42/2025-2026 dated 14.10.2025 notified that In exercise of powers conferred under Section 3 read with section 5 of the Foreign Trade (Development & Regulation) Act 1992, read with Para 1.02 and 2.01 of the Foreign Trade Policy 2023, as amended from time to time, the Central Government hereby incorporates Export Policy Condition 9 under Chapter-2, Schedule-II (Export Policy) of ITC (HS) 2022, as follows:

"The export of chilled/frozen meat shall be permitted subject to submission of proof of submission of proof of remittance to the Meat Export Development Fund (MEDF), operated by APEDA."

2. Reference the above-mentioned provision, additional Export Policy Condition is inserted against the following ITC(HS) Codes only:

HS Code	Description of Goods	Additional Export Policy Condition
0201- MEAT OF BOVINE ANIMALS, FRESH AND CHILLED		
02013000	-Boneless	Exports shall also be subject to Policy Condition 9 of this Chapter
0202- MEAT OF BOVINE ANIMALS, FROZEN		

02023000	-Boneless	Exports shall also be subject to Policy Condition 9 of this Chapter
0206- EDIBLE OFFAL OF BOVINE ANIMALS, FRESH CHILLED OR FROZEN		
02061000	-Of bovine animals, fresh or chilled	Exports shall also be subject to Policy Condition 9 of this Chapter
02062100	-Of bovine animals, frozen :-- Tongues	
02062200	-Of bovine animals, frozen :-- Livers	
02062900	-Of bovine animals, frozen :-- Other	

3. To provide some transition time to the exporters, this shall come into effect from 29.10.2025.

Effect of this notification: Exports of chilled and frozen meat products specified in Paragraph 2 shall be permitted only upon remittance to the Meat Export Development Fund (MEDF) operated by APEDA. The Notification shall come into effect from 29.10.2025.

[For further details please refer the Notification.]

PUBLIC NOTICE

AMENDMENT TO PUBLIC NOTICE NO. 42/2024-25 DATED 21.01.2025

OUR COMMENTS: The Ministry of Commerce and Industry vide Public Notice No. 42/2025-2026 dated 14.10.2025 notified that In exercise of the powers conferred under paragraph 1.03 and 2.04 of the Foreign Trade Policy 2023, as amended from time to time, the Director General of Foreign Trade hereby rennumbers the Paras notified vide Public Notice No. 42/2024-25 dated 21.01.2025 in the Handbook of Procedures (HBP) 2023.

The following paras have been renumbered as follows:

4.95 Filing of Application for Diamond Imprest Authorisation (DIA)

The policy regarding Diamond Imprest Authorisation is outlined in the FTP 2023. Applicants shall submit their application online using ANF 4J to the concerned Regional Authority, as specified in Appendix 4A.

4.96 Conditions of Imports & Exports

DGFT

i. Imports and exports shall be permitted only through Mumbai Airport.

ii. The import items are subject to pre-Import condition.

iii. The export obligation shall be fulfilled exclusively through physical export of Natural Cut and Polished Diamonds, with each diamond weighing no more than 1/4 of a Carat (25 Cents). One to one correlation between import and export shall not be required.

iv. The holder of DIA must achieve a minimum value addition of 10% by realizing in Freely Convertible Currency. Provision of Para 2.52 (d) of FTP 2023, shall not be applicable to this scheme.

v. Deemed exports are not allowed under this scheme.

vi. Before clearance of goods through Customs, the holder of Diamond Imprest Authorisation (DIA) shall execute a Bond equal to the export obligation of DIA along with a performance Bank Guarantee of an amount equivalent to the duty foregone, with concerned Customs Authority.

vii. Only those exports which are made after the date of import, may be accepted towards discharge of export obligation. Shipping Bills with relevant Scheme Code as per Customs Notification need to be endorsed with the Diamond Imprest Authorization Number, to establish co-relation of exports with the DIA issued.

4.97 General Provision

i. For the purpose of import, the validity of DIA is 12 months from the date of issuance of Authorisation.

ii. Period of fulfilment of export obligation is 18 months from the date of issuance of Authorisation.

iii. Only one authorisation is allowed for one IEC for a particular financial year.

iv. No ARO/Invalidation letter/Certificate of supply (CoS) is allowed against DIA.

v. Imported material may be used in any unit of Diamond Imprest Authorisation holder subject to condition of paragraph 4.10 of this Handbook or by jobber / supporting manufacturer, provided same is endorsed on authorisation by Regional Authority. The facility of Co-licensee is not available for the DIA.

vi. Goods exported under Diamond Imprest Authorisation may be re-imported in same or substantially same form subject to such conditions as may be specified by Department of Revenue. Authorisation holder shall also inform about such re- importation to the Regional Authority which had issued the Authorisation within one month from the date of re-import.

vii. No extension of export obligation period will be allowed against DIA.

viii. No Revalidation will be allowed against DIA

4.98 Fulfilment of export obligation

Diamond Imprest Authorisation holder shall file online application in ANF 4K to Regional Authority concerned, as specified in Appendix 4A and upload prescribed documents in support of fulfilment of export obligation.

4.99 Regularisation of Bonafide Default in fulfilment of export obligation

Cases of bonafide default in fulfilment of Export Obligation may be regularised by Regional Authority as under:

(i) The DIA holder shall, for regularization, pay to Customs Authorities, Customs duty on unutilized value of imported material along with interest as notified by DoR. DIA holder shall pay Customs Duty along-with applicable interest online through ICEGATE Payment Gateway.

(ii) Authorisation holder shall also be required to pay an amount equivalent to 1% of the shortfall in FOB value in Indian rupee, online through DGFT website into major "Head of Account: 1453, Foreign Trade and Export Promotion and Minor Head 102".

Effect of this Public Notice: The provisions relating to Diamond Imprest Authorisation (DIA) notified vide Public Notice No. 42/2024-25 dated 21.01.2025 have been renumbered.

[For further details please refer the Public Notice.]

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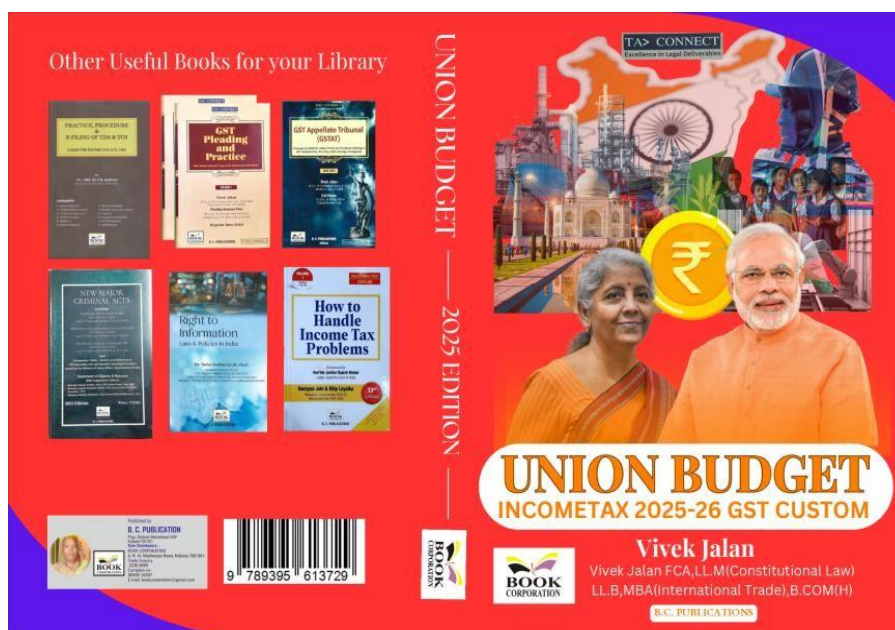
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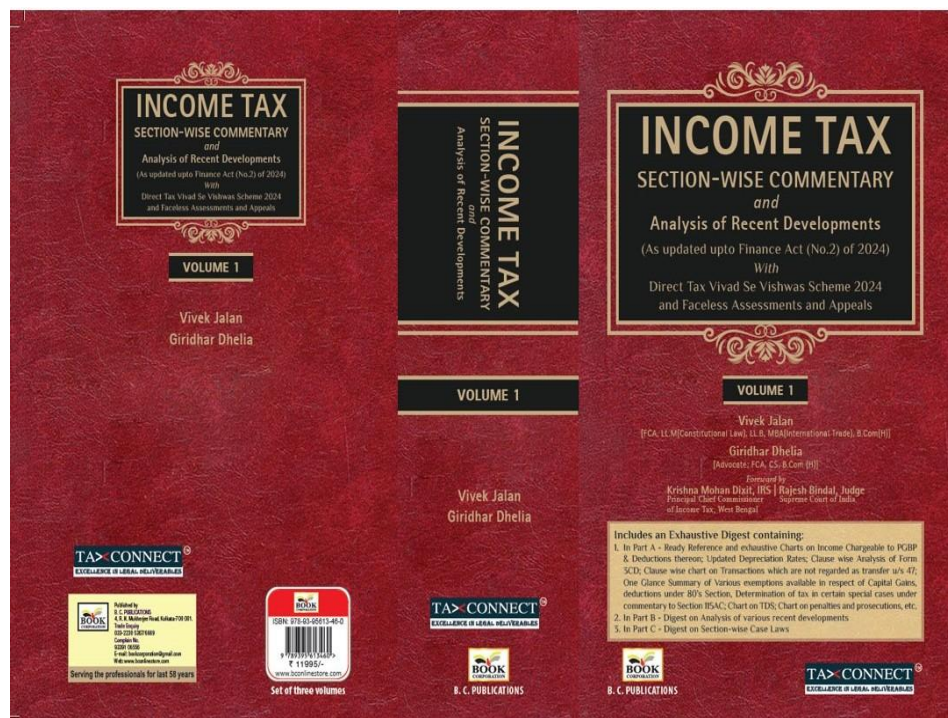
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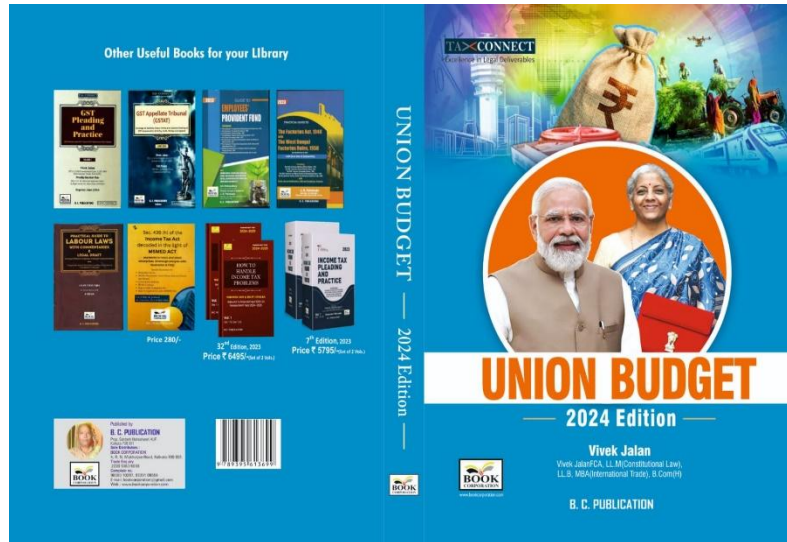
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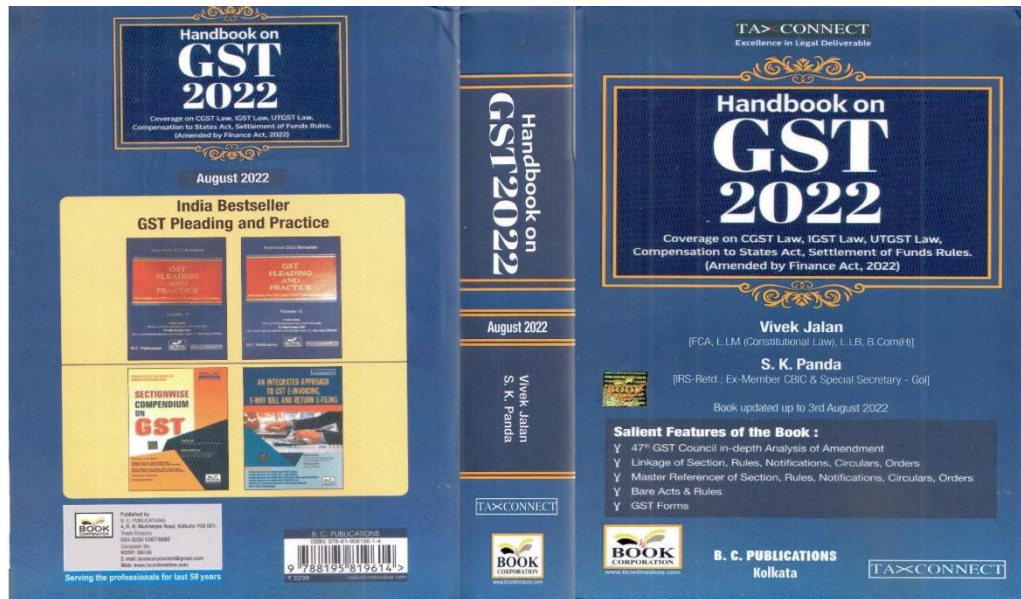
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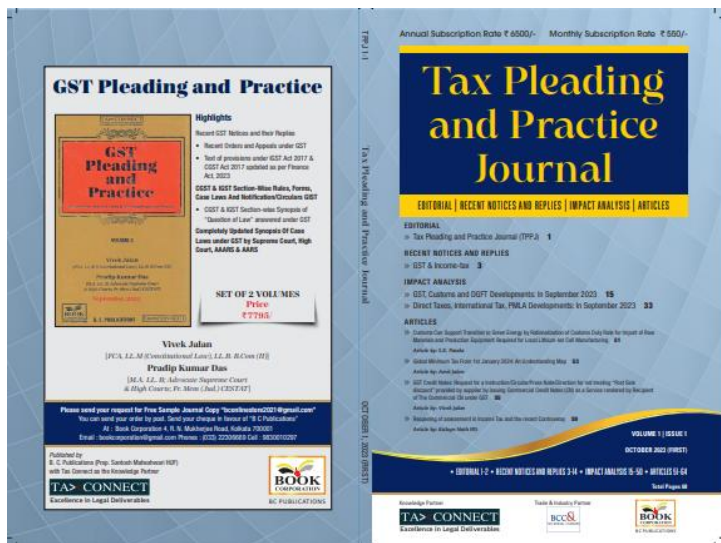
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