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TAX CONNECT

Knowledge Partner:

BCC&I
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TAX CONNECT:

Mumbai : 5th floor, Ackruti Trade Centre Road Number 7 Kondivita, MIDC, Andheri East, Mumbai, Maharashtra 400093
Bengaluru : Go Spaze, B Narayana Pura, Mahadevapura, Outer Ring Road, Near HDFC Bank, Bengaluru Karnataka – 560016.
Delhi (NCR) : D-32, Second Floor, Main Vikas Marg, Laxmi Nagar, Delhi – 110092
Kolkata : 6, Netaji Subhas Road, 3rd Floor, Royal Exchange Building, Kolkata – 700001
- Room No. 119, 1st Floor, "Diamond Arcade" 1/72, Cal Jessore Road, Kolkata – 700055
- Tobacco House, 1, Old Court House St, Radha Bazar, Corner, Kolkata, West Bengal 700001

: Azizi Feirouz, 803, 8th Floor, AL Furjan, Opposite Discovery Pavillion, Dubai, UAE

: +91 7003384915

Website : www.taxconnect.co.in
Email : info@taxconnect.co.in

EDITORIAL

Friends,

The Angel Tax [under Section 56 of the Income-tax Act, 1961-Section 92 of Income tax Act 2025]", exemptions introduced through Notifications Nos. 29/2023 and 30/2023, and the proposed changes to the valuation framework under Rule 11UA. Now Sec 56(viib) has been omitted. However, for past periods, it is important to understand the jurisprudence.

Vide Notification No. 29/2023 dated 24th May, three categories of entities are notified to have been retrospectively exempted from Sec 56(viib) since 1st April 2023. These are those entities which are registered with SEBI as Category-I FPI, Endowment Funds, Pension Funds and broad-based pooled investment vehicles, which are residents of 21 specified nations, including the US, UK, Australia, Germany and Spain. Important is that top jurisdictions like Singapore, Mauritius and UAE are excluded from the specified nations list - these three countries together constitute over 50% FDI in India.

Notification No. 30/2023 exempts start-up companies from the angel tax provision if the start-up company fulfils the conditions specified by DPIIT in para 4 of its Notification No.G.S.R 127(E) dated 19 February 2019 and files a self-declaration to that effect. The exemption is applicable where a start-up company issue shares for a consideration at a premium to any person (whether resident or non-resident). The said Notification comes into force retrospectively from 1 April 2023. It supersedes the earlier CBDT Notification No. 13/2019 which granted similar exemption to start-ups for issue of shares to resident investors.

It is pertinent to note that FDI from corporates other than start-ups continue to be under Angel tax Ambit. Most foreign companies have subsidiaries in India wherein capital is introduced from the foreign holding company. All these investments would come within the ambit of Section 56(2)(viib). Now the draft Rules u/r 11UA have been issued for public comments too where 5 new valuation methods have been proposed for non-resident investors. The methods being –

a) Comparable Company Multiple Method;
b) Probability Weighted Expected Return Method;
c) Option Pricing Method;
d) Milestone Analysis Method; and
e) Replacement Cost Methods.

Further 10% Safe harbour limit is introduced. Hence where the price at which shares are issued is higher than the value determined per Rule 11UA, but the difference doesn't exceed 10%, the issue price will be held as the fair market value. Suggestions/Comments have been invited from stakeholders & general public on the draft rules, which can be sent to ustpl2 @nic.in.

Just to reiterate, we remain available over telecom or e-mail for any clarifications.

Editor:
Vivek Jalan
Partner - Tax Connect Advisory Services LLP

Co-Editor:
Rohit Sharma
Joint Partner – Tax Connect Advisory Services LLP

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TAX CALENDAR

Date	Form/Return/Challan	Reporting Period	Description
7th June	Deposit of Tax deducted/collected	May-26	Due date for deposit of Tax deducted/collected for the month of May, 2026. However, all sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan
10th June	GSTR-7	May-26	Monthly return filed by individuals who deduct tax at source or TDS under the Goods and Services Tax (GST)
10th June	GSTR-8	May-26	Monthly return to be filed by e-commerce operators registered under the GST.
11th June	GSTR-1	May-26	Monthly Statement of Outward Supplies to be furnished by all normal registered taxpayers making outward supplies of goods and services or both and contains details of outward supplies of goods and services.
13th June	GSTR-1 (IFF)	May-26	Details of B2B Supply of a registered person with turnover upto INR 5 Crores during the preceding year and who has opted for quarterly filing of return under QRMP.
13th June	GSTR-6	May-26	Details of Input Tax Credit (ITC) received and distributed by an Input Service Distributors (ISD).
13th June	GSTR-5	May-26	Summary of outward taxable supplies and tax payable by a non-resident taxable person.

INCOME TAX

NOTIFICATION

CENTRAL GOVERNMENT NOTIFY THE SPECIFIED BUSINESS FOR THE PURPOSES OF SCHEDULE V [TABLE: SL. NO. 7] OF THE INCOME TAX ACT, 2025

OUR COMMENT: The Central Board of Direct Taxes, Department of Revenue, Ministry of Finance issued Notification No. 70/2026 dated 01.06.2026 notified that in exercise of the powers conferred by section 11(5) read with Note 5(d)(ii) of Schedule V [Table: Sl. No. 7] of the Income-tax Act, 2025 (30 of 2025), the Central Government hereby specifies the business (other than the business specified in Note 5(d)(i) of the said Schedule), which is engaged in the infrastructure sub-sectors mentioned in the Updated Harmonised Master List of Infrastructure sub-sectors, in the notification of the Government of India in the Ministry of Finance, Department of Economic Affairs number F.No.13/1/2025-IPP, dated the 19th September, 2025, published in Gazette of India, Extraordinary, Part I, Section 1, as a business for the purposes of Schedule V [Table: Sl. No. 7] of the said Act.

2. This notification shall come into force from the date of its publication in the Official Gazette.

[For further details please refer the Notification]

NOTIFICATION

APPROVAL UNDER SECTION 45(4)(B) OF THE INCOME TAX ACT, 2025 FOR "NATIONAL INSTITUTE OF ADVANCED STUDIES, BANGALORE"

OUR COMMENT: The Central Board of Direct Taxes, Department of Revenue, Ministry of Finance issued Notification No. 69/2026 dated 30.05.2026 notified that in pursuance of the section 45(4)(b) of the Income-tax Act, 2025, the Central Government hereby approves the National Institute of Advanced Studies, Bangalore (PAN: AAATN2269A) for Scientific Research under the category of University, college or other institution, for the purposes of section 45(3)(a)(i) of the said Act of 2025 and rules 32 and 34 of the Income-tax Rules, 2026.

2. This notification shall be applicable to the National Institute of Advanced Studies, Bangalore for the tax years 2026-2027 to 2030-2031, subject to the conditions that it shall—

(i) comply with the conditions specified in rule 34 of the Income-tax Rules, 2026;

(ii) prepare statement under section 45(4)(a) of the Income-tax Act, 2025 for each tax year in Form No.15 and deliver or cause to be delivered to the Director General of Income-tax (Systems) or the person authorised by him on or before the 31st May, immediately following the tax year in which the donation is received, in accordance with rule 31 of the Income-tax Rules, 2026:

(iii) furnish to the donor, a certificate in Form No.16 specifying the amount of donation in accordance with rule 31 of the Income-tax Rules, 2026.

[For further details please refer the Notification]

NOTIFICATION

APPROVAL UNDER SECTION 45(4)(B) OF THE INCOME TAX ACT, 2025 FOR "S. NIJALINGAPPA SUGAR INSTITUTE, BELGAUM"

OUR COMMENT: The Central Board of Direct Taxes, Department of Revenue, Ministry of Finance issued Notification No. 68/2026 dated 30.05.2026 notified that in pursuance of the section 45(4)(b) of the Income-tax Act, 2025, the Central Government hereby approves the S. Nijalingappa Sugar Institute, Belgaum (PAN: AAATK6236C) for **Scientific Research** under the category of **University, college or other institution**, for the purposes of section 45(3)(a)(i) of the said Act of 2025 and rules 32 and 34 of the Income-tax Rules, 2026.

2. This notification shall be applicable to the S. Nijalingappa Sugar Institute, Belgaum for the tax years 2026-2027 to 2030-2031, subject to the conditions that it shall—

(i) comply with the conditions specified in rule 34 of the Income-tax Rules, 2026;

(ii) prepare statement under section 45(4)(a) of the Income-tax Act, 2025 for each tax year in Form No.15 and deliver or cause to be delivered to the Director General of Income-tax (Systems) or the person authorised by him on or before the 31st May, immediately following the tax year in which the donation is received, in accordance with rule 31 of the Income-tax Rules, 2026:

(iii) furnish to the donor, a certificate in Form No.16 specifying the amount of donation in accordance with rule 31 of the Income-tax Rules, 2026.

[For further details please refer the Notification]

NOTIFICATION

APPROVAL UNDER SECTION 45(4)(B) OF THE INCOME TAX ACT, 2025 FOR "REGIONAL CENTRE FOR BIOTECHNOLOGY, FARIDABAD, HARYANA"

OUR COMMENT: The Central Board of Direct Taxes, Department of Revenue, Ministry of Finance issued Notification No. 67/2026 dated 30.05.2026 notified that in pursuance of the section 45(4)(b) of the Income-tax Act, 2025, the Central Government hereby approves the Regional Centre for Biotechnology, Faridabad, Haryana (PAN: AAAAR9016J) for **Scientific Research** under the category of **University, college or other institution**, for the purposes of section 45(3)(a)(i) of the said Act of 2025 and rules 32 and 34 of the Income-tax Rules, 2026.

2. This notification shall be applicable to the Regional Centre for Biotechnology, Faridabad, Haryana for the tax years 2026-2027 to 2030-2031, subject to the conditions that it shall -

(i) comply with the conditions specified in rule 34 of the Income-tax Rules, 2026;

(ii) prepare statement under section 45(4)(a) of the Income-tax Act, 2025 for each tax year in Form No.15 and deliver or cause to be delivered to the Director General of Income-tax (Systems) or the person authorised by him on or before the 31st May, immediately following the tax year in which the donation is received, in accordance with rule 31 of the Income-tax Rules, 2026:

(iii) furnish to the donor, a certificate in Form No.16 specifying the amount of donation in accordance with rule 31 of the Income-tax Rules, 2026.

[For further details please refer the Notification]

NOTIFICATION

APPROVAL UNDER SECTION 45(4)(B) OF THE INCOME TAX ACT, 2025 FOR 'RAMAKRISHNA MISSION VIDYAMANDIRA' HOWRAH

OUR COMMENT: The Central Board of Direct Taxes, Department of Revenue, Ministry of Finance issued Notification No. 66/2026 dated 30.05.2026 notified that in pursuance of the section 45(4)(b) of the Income-tax Act, 2025, the Central Government hereby approves the 'Ramakrishna Mission Vidyamandira' under the aegis of Ramakrishna Mission, Belur Math, Howrah (PAN: AAAAR1077P) for **Scientific Research** under the category of **University, college or other institution,** for the purposes of section 45(3)(a)(i) of the said Act of 2025 and rules 32 and 34 of the Income-tax Rules, 2026.

2. This notification shall be applicable to the 'Ramakrishna Mission Vidyamandira' under the aegis of Ramakrishna Mission, Belur Math, Howrah for the tax years 2026-2027 to 2030-2031, subject to the conditions that it shall—

(i) comply with the conditions specified in rule 34 of the Income-tax Rules, 2026;

(ii) prepare statement under section 45(4)(a) of the Income-tax Act, 2025 for each tax year in Form No.15 and deliver or cause to be delivered to the Director General of Income-tax (Systems) or the person authorised by him on or before the 31st May, immediately following the tax year in which the donation is received, in accordance with rule 31 of the Income-tax Rules, 2026:

(iii) furnish to the donor, a certificate in Form No.16 specifying the amount of donation in accordance with rule 31 of the Income-tax Rules, 2026.

[For further details please refer the Notification]

GST

CASE LAW

PROCEEDINGS INITIATED OR CONTINUED AGAINST A COMPANY WHICH HAS CEASED TO EXIST PURSUANT TO AMALGAMATION ARE VOID AND WITHOUT JURISDICTION: IDFC FIRST BANK LIMITED VERSUS THE STATE OF MAHARASHTRA & ORS: BOMBAY HIGH COURT

OUR COMMENT: In the present case, the petitioner challenged the validity of the show cause notice and the consequential adjudication order issued under the provisions of the CGST Act, 2017 on the ground that the proceedings had been initiated and continued against a company which had ceased to exist pursuant to a scheme of amalgamation approved by the competent authority.

The principal issue involved in the writ petition was whether proceedings under the CGST Act could validly be initiated or continued against an amalgamating company after its corporate existence had come to an end on account of amalgamation, and whether Section 87 of the CGST Act could be invoked to sustain such proceedings.

The learned counsel appearing for the petitioner submitted that pursuant to the approval of the scheme of amalgamation, the amalgamating company stood dissolved without winding up and ceased to exist in the eyes of law. It was contended that the respondent authorities had already been informed about the amalgamation and the consequential cancellation of the registration of the erstwhile entity. Despite having knowledge of these facts, the authorities proceeded to issue the show cause notice and pass the adjudication order in the name of the non-existent company.

It was further submitted that any proceedings initiated against an entity that has ceased to exist are void ab initio and without jurisdiction. The petitioner also contended that Section 87 of the CGST Act, 2017 does not authorise initiation or continuation of proceedings against a non-existent entity after amalgamation and therefore could not be relied upon to validate the impugned action.

After hearing the rival submissions and examining the materials placed on record, the Court observed that once the scheme of amalgamation was sanctioned and became effective, the amalgamating company ceased to have an independent legal existence. The Court held that this legal consequence is required to be recognised and given full effect by all statutory authorities.

The Court further noted that the respondent authorities had been duly informed about the amalgamation and the cancellation of the registration of the erstwhile company. In spite of such knowledge, the authorities proceeded to issue the show cause notice and adjudication order in the name of the amalgamating company. The Court held that proceedings initiated against a non-existent entity suffer from a fundamental jurisdictional defect and are therefore unsustainable in law.

While considering the applicability of Section 87 of the CGST Act, the Court held that the said provision operates only for the limited purpose contemplated therein and cannot be interpreted as authorising the issuance or continuation of proceedings against an entity which has ceased to exist pursuant to amalgamation. The Court clarified that Section 87 does not save proceedings initiated against a non-existent person after the amalgamation has taken effect.

The Court also rejected the contention that participation by the petitioner in the proceedings would cure the defect. It was held that a jurisdictional defect arising from initiation of proceedings against a non-existent entity cannot be validated by consent, participation, or acquiescence. The Court further observed that although the department may have other lawful remedies available under law, such possibilities cannot validate proceedings which are inherently without jurisdiction.

Accordingly, the Court held that the impugned show cause notice and adjudication order issued in the name of the amalgamating company were void and liable to be set aside.

The impugned order was therefore quashed and set aside. The connected writ petition involving the same issue was also allowed on identical grounds. The Court expressly kept open all other contentions of the parties as well as any other lawful steps that may be available to the department in accordance with law.

In conclusion, the Court allowed both writ petitions and held that proceedings initiated or continued against a company which has ceased to exist pursuant to amalgamation are void and without jurisdiction. The Court further held that Section 87 of the CGST Act does not save such proceedings, and consequently the impugned GST order issued in the name of the non-existent amalgamating company was quashed. All other contentions and lawful remedies were left open.

[For further details please refer the Case Law]

FEMA

NOTIFICATION

FOREIGN EXCHANGE MANAGEMENT (EXPORT OF GOODS AND SERVICES) (FIRST AMENDMENT) REGULATIONS, 2026 - FEMA 23(R)/(8)/2026-RB

OUR COMMENTS: The (Foreign Exchange Department), Reserve Bank of India, issued Notification No. 23(R)/(8)/2026 dated 05.06.2026 notified that In exercise of the powers conferred by Section 7, Section 8 and sub-section (2) of section 47 of the Foreign Exchange Management Act, 1999 (42 of 1999), the Reserve Bank of India makes the following amendments to the Foreign Exchange Management (Export of Goods & Services) Regulations, 2015 [Notification No. FEMA 23(R)/2015-RB dated January 12, 2016] (hereinafter referred to as 'the Principal Regulations'), namely:

1. Short Title and Commencement: -

(i) These regulations may be called the Foreign Exchange Management (Export of Goods and Services) (First Amendment) Regulations, 2026

(ii) They shall come into force from the date of their publication in the Official Gazette.

2. Amendment to Regulation 9**:**

In the principal regulations, in regulation 9 -

(i) in sub-regulation (1) for the words 'fifteen months', the words 'nine months' shall be substituted.

(ii) in sub-regulation (2), in clause (a) for the words 'fifteen months', the words 'nine months' shall be substituted.

[For further details please refer the Notification.]

CIRCULAR

SUBMISSION OF STATEMENT/RETURN ON CENTRALIZED INFORMATION MANAGEMENT SYSTEM (CIMS)

OUR COMMENTS: The (Foreign Exchange Department), Reserve Bank of India, issued Circular No. 12 dated 05.06.2026 clarified that:

1.Attention of Authorised Dealer Category – I (AD Category – I) banks is invited to the A.P. (DIR Series) Circular No.69 dated May 12, 2016, in terms of which AD Category – I banks were required to submit a consolidated list of all the BOs/LOs/ POs opened and closed by them during a month, by the fifth of the succeeding month, to the General Manager, Reserve Bank of India, Foreign Exchange Department, Central Office Cell, Sansad Marg, New Delhi.

2. It has now been decided that with effect from June 30, 2026, the above-mentioned statement shall be submitted on the Centralized Information Management System (CIMS) portal. The statement has been assigned return code - 'R343' on CIMS portal. Accordingly, all AD Category – I banks shall upload the above-mentioned statement on CIMS portal (URL: https://sankalan.rbi.org.in) from the month ending June 2026. In case no data is to be furnished, AD Category – I banks shall upload a 'NIL' report.

3. Attention of Authorised Dealer Category – I (AD Category – I) banks is further invited to the A.P. (DIR Series) Circular No.67 dated May 05, 2016, in terms of which AD Category – I banks were required to furnish on a monthly basis, a statement on the number of applicants and total amount remitted from the Non-Resident (Ordinary) Rupee (NRO) Account in the requisite format to General Manager-in-Charge, Foreign Exchange Department, Reserve Bank of India, Foreign Investments Division (NRFAD), Central Office Cell, Parliament Street, New Delhi.

4. Submission of the above-mentioned statement has been shifted to CIMS portal with return code - 'R006'. Accordingly, all AD Category – I banks shall upload the above-mentioned statement on CIMS portal (URL: https://sankalan.rbi.org.in).

5. The Master Direction on 'Reporting under Foreign Exchange Management Act, 1999' is being updated to reflect the changes.

6. The directions contained in this circular have been issued under section 10(4) and 11(2) of the Foreign Exchange Management Act (FEMA), 1999 (42 of 1999) and are without prejudice to permissions / approvals, if any, required under any other law.

[For further details please refer the Circular.]

CIRCULAR

INVESTMENTS BY FOREIGN PORTFOLIO INVESTORS IN GOVERNMENT SECURITIES – AMENDMENTS TO THE REGULATORY FRAMEWORK.

OUR COMMENTS: The (Foreign Exchange Department), Reserve Bank of India, issued Circular No. 11 dated 05.06.2026 clarified that:

1.Attention of Authorised Dealer Category-I (AD Category-I) banks is invited to the Foreign Exchange Management (Debt

Instruments) Regulations, 2019 notified vide Notification No. FEMA. 396/2019-RB dated October 17, 2019, as amended from time to time; the Master Direction - Reserve Bank of India (Non-resident Investment in Debt Instruments) Directions, 2025 dated January 07, 2025 [hereinafter, 'Master Direction']; and A.P. (DIR Series) Circular No. 05 dated April 06, 2026.

2. At present, investments by Foreign Portfolio Investors (FPIs) in Government Securities through the General Route are subject to (i) short-term investment limit, (ii) security-wise limit, and (iii) concentration limit. On a review, and with a view to providing greater ease of investment to FPIs, it has been decided to withdraw the requirement for FPIs to comply with the above three limits, for their investments in Government securities under the General Route.

3. It has also been decided to merge the sub-categories of investment limits, viz., 'general' and 'long-term' into a single limit for investment in Central Government Securities and State Government Securities (SGSs), respectively. The limits notified for investment in Central Government securities and SGSs for the financial year 2026-27 vide A.P. (DIR Series) Circular No. 05 dated April 6, 2026, shall accordingly be modified as under:

Investment limits for FY 2026-27		
all figures in ₹ Crore		
	Central Government Securities	**State Government Securities**
Limit for the HY Apr 2026 – Sep 2026	4,62,490	1,53,043
Limit for the HY Oct 2026 – Mar 2027	4,77,006	1,64,242

4. In addition, it has been decided to additionally designate the following instruments as 'specified securities' under the Fully Accessible Route (FAR):

a) Government Securities: All new issuances in 15-year, 30-year, and 40-year tenors.

b) Sovereign Green Bonds: All new issuances in 5-year, 7-year, 10-year, 15-year, 30-year, and 40-year tenors.

c) Existing Securities: Those listed in the table below.

Table: Additional 'specified securities' under the FAR		
Sr. No.	**ISIN**	**Security**
1	IN0020250042	6.68% GS 2040
2	IN0020250075	7.24% GS 2055
3	IN0020260033	7.71% GS 2066

5. The directions in this circular come into effect immediately. The updated Master Direction is enclosed herewith (the changes are tabulated in the Annex).

6. AD Category-I banks may bring the contents of these directions to the notice of their constituents.

7. The directions contained in this Circular have been issued under sections 10(4) and 11(1) of the Foreign Exchange Management Act, 1999 (42 of 1999) without prejudice to permissions/approval, if any, required under any other law.

[For further details please refer the Circular.]

NOTIFICATION

APPOINTMENT OF COMMON ADJUDICATING AUTHORITY FOR VIEW SONIC TECHNOLOGIES INDIA PVT LTD.

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Department of Revenue, Ministry of Finance, issued Notification No. 51/2026-Customs (N.T) dated 05.06.2026 notified that in exercise of the powers conferred by sub-section (1) of section 4, read with section 3 and sub sections (1) and (1A) of section 5 of the Customs Act, 1962 (52 of 1962), the Central Board of Indirect Taxes and Customs, hereby appoints officer mentioned in column (4) of the Table below to exercise the powers and discharge duties conferred or imposed on officers mentioned in column (3) of the said Table in respect of Noticee mentioned in column (1) of the Table, for purpose of adjudication of show cause notices mentioned in column (2) therein, namely:-

TABLE

Name of the Noticee(s) and Address (M/s.)	Show Cause Notice Number and Date	Name of Adjudicating Authorities	Common Adjudicating Authority appointed
1	2	3	4
View Sonic technologies India Pvt Ltd. (IEC 0409009709), 25/14, Gems Court, B-8, Khader Nawaz Khan Road, Nungambakkam, Chennai, Tamil Nadu 600006	23/2025-26 dated 13.02.2026	The Assistant Commissioner (Gr.5A, 5C, 5M &6), Air Cargo Complex (Import), New Delhi - 110037.	Principal Commissioner/ Commissioner of Customs, (Gr-5A), Import Commissionerate, Chennai.
	61/2025 dated 30.09.2025	The Deputy Commissioner (Gr.5A), Import Commissionerate, Customs House, Rajaji Salai, Chennai 600001.	

[For further details please refer the Notification]

NOTIFICATION

SUPERSESSION NOTIFICATION NO. 3/2021-CUSTOMS (CVD), DATED THE 9TH MARCH, 2021 - 02/2026 - COUNTERVAILING DUTY.

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Department of Revenue, Ministry of Finance, issued Notification No. 02/2026-Customs (CVD) dated 02.06.2026 notified that in the matter of "Textured Tempered Glass" (hereinafter referred to as the subject goods) falling under headings 7003, 7005, 7007, 7016, 7020 and 8541 of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975) (hereinafter referred to as the Customs Tariff Act), originating in or exported from Malaysia (hereinafter referred to as the subject country), and imported into India, the designated authority in its final findings, published in the Gazette of India, Extraordinary, Part I, Section 1, vide notification No. 7/10/2025-DGTR, dated the 3rd March, 2026, has inter alia come to the conclusion that the cessation of countervailing duty is likely to lead to continuation or recurrence of subsidization and injury to the domestic industry and has recommended continued imposition of countervailing duty on imports of the subject goods originating in or exported from the subject country.

Now, therefore, in exercise of the powers conferred by sub-sections (1) and (6) of section 9 of the Customs Tariff Act, read with rules 20, 22 and 24 of the Customs Tariff (Identification, Assessment and Collection of Countervailing Duty on Subsidized Articles and for Determination of Injury) Rules, 1995 and in supersession of the notification of the Government of India, Ministry of Finance (Department of Revenue) No. 3/2021-Customs (CVD), dated the 9th March, 2021, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide number G.S.R. 163(E), dated the 9th March, 2021, except as respects things done or omitted to be done before such supersession, the Central Government, after considering the aforesaid final findings of the designated authority, hereby imposes on the subject goods, the description of which is specified in column (3) of the Table below, falling under heading of the First Schedule to the Customs Tariff Act as specified in the corresponding entry in column (2), originating in the countries as specified in the corresponding entry in column (4), exported from the countries as specified in the corresponding entry in column (5), produced by the producers as specified in the corresponding entry in column (6), and imported into India, countervailing duty of an amount as specified in the corresponding entry in column (7) of the said Table, namely:-

TABLE

Sl. No.	Tariff Heading/ Sub-heading	Description of Goods	Country of Origin	Country of Export	Producer	Duty amount as % of CIF value
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.	7003, 7005,	Textured	Malaysia	Malaysia	Xinyi Solar (Malaysia) Sdn. Bhd.	9.71%

	7007, 7016, 7020 and 8541*	Toughened (Tempered) Coated and Uncoated Glass**				
2.	-do-	-do-	Malaysia	Malaysia	SBH Kibing Solar New Materials (M) SDN. BHD	9.71%
3.	-do-	-do-	Malaysia	All country including Malaysia	Any Producer other than producer mentioned in Sl. No. 1 & 2	10.14 %
4.	-do-	-do-	Any Country other than Malaysia	Malaysia	Any	10.14 %

** The customs classification is only indicative and not binding on the scope of the product under consideration.*

*** Textured Toughened (Tempered) Glass with a minimum of 90.5% transmission of thickness not exceeding 4.2 mm (including tolerance of 0.2 mm) and where at least one dimension exceeds 1500 mm, whether coated or uncoated. The product is also known by various other names such as solar glass, solar glass low iron, solar PV glass, high transmission photovoltaic glass, tempered low iron patterned solar glass and heat strengthened glass.*

Note: The application of the individual duty rates specified for the producer mentioned in the Sl. No. 1 and 2 in the Table above shall be conditional upon presentation to customs authorities of a valid commercial invoice, on which there shall be affixed a declaration, dated and signed by an official of the entity issuing such invoice, identified by his/her name and function, as follows: "I, the undersigned, certify that the (volume) of (product concerned) sold for export to India covered by this invoice was manufactured by (company name and address) in Malaysia. I declare that the information provided in this invoice is complete and correct." If no such invoice is presented, the duty applicable to all other producers shall apply. This requirement is without prejudice to the verification procedures independently undertaken by the Customs authorities under the applicable customs law and regulations.

2. The countervailing duty imposed under this notification shall be levied for a period of five years (unless revoked, superseded or amended earlier) from the date of publication of this notification in the Official Gazette and shall be payable in Indian currency.

Explanation. – For the purposes of this notification, -

(a) the rate of exchange applicable for the purposes of calculation of such countervailing duty shall be the rate which is specified in the notification of the Government of India, in the Ministry of Finance (Department of Revenue), issued from time to time, in exercise of the powers conferred by section 14 of the Customs Act, 1962 (52 of 1962), and the relevant date for the determination of the rate of exchange shall be the date of presentation of the bill of entry under section 46 of the said Act;

(b) "CIF value" means the assessable value as determined under section 14 of the Customs Act, 1962 (52 of 1962).

[For further details please refer the Notification]

NOTIFICATION

SEEKS TO GIVE EFFECT TO THE FIRST TRANCHE OF TARIFF CONCESSIONS UNDER INDIA-OMAN CEPA.

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Department of Revenue, Ministry of Finance, issued Notification No: 20/2026-Customs dated 31.05.26 notified that In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), the Central Government, being satisfied that it is necessary in the public interest so to do, hereby exempts,-

(i) goods of the description as specified in column (3) of the TABLE I appended hereto and falling under the tariff item of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975) as specified in the corresponding entry in column (2) of the said TABLE, from so much of the duty of customs leviable thereon under the said Schedule as is in excess of the amount calculated at the rate specified in the corresponding entry in column (4) of the said TABLE;

(ii) goods of the description as specified in column (3) of the TABLE II appended hereto and falling under the Tariff item of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975) as specified in the corresponding entry in column (2) of the said TABLE, from so much of the duty of customs leviable thereon under the said Schedule as is in excess of the amount calculated at the rate specified in the corresponding entry in column (4) of the said TABLE and from so much of the Agriculture Infrastructure and Development Cess (AIDC) leviable under section 124 of the Finance Act, 2021 (13 of 2021), as is in excess of the amount calculated at the rate specified in the corresponding entry in column (5) of the said TABLE;

(iii) goods of the description specified in column (3) of the TABLE III appended below, and falling within the tariff item of the First Schedule to the Customs Tariff Act, 1975, as are specified in the corresponding entry in column (2) of the said TABLE in such quantity of total imports of such goods in a year, as specified in column (4) of the said TABLE (hereinafter referred to as the 'tariff rate quota (TRQ) quantity'), from so much of the duty of customs leviable thereon as is in excess of the amount calculated at the rate as specified in the corresponding entry in column (5) of the said TABLE (hereinafter referred to as the 'In-quota tariff rate') and from so much of the Agriculture Infrastructure and Development Cess (AIDC) leviable under section 124 of the Finance Act, 2021 (13 of 2021), as is in excess of the amount calculated at the rate as specified in the corresponding entry in column (6) of the said TABLE (hereinafter referred to as the 'In-quota AIDC rate'), subject to the conditions specified in the Annexure to this notification,

when imported into the Republic of India from the Sultanate of Oman:

Provided that the exemption shall be available only if importer proves to the satisfaction of the Deputy Commissioner of Customs or Assistant Commissioner of Customs, as the case may be, that the goods in respect of which the benefit of this exemption is claimed are of the origin of the Sultanate of Oman, in accordance with the Customs (Administration of Rules of Origin under Trade Agreements) Rules, 2020 read with rules as may be notified in this regard by the Central Government by publication in the official Gazette.

[For further details please refer the Notification]

NOTIFICATION

SEEKS TO PRESCRIBE BCD AND AIDC ON RAW COTTON FOR A SPECIFIED PERIOD.

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Department of Revenue, Ministry of Finance, issued Notification No. 19/2026-Customs dated 30.05.2026 notified that in exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962) read with section 124 of the Finance Act, 2021 (13 of 2021), the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby exempts the goods of the description specified in column (3) of the Table below, falling under the heading of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975) (hereinafter referred to as the 'Customs Tariff Act'), specified in the corresponding entry in column (2) of the said Table, when imported into India, from the whole of the duty of customs leviable thereon under the First Schedule to the Customs Tariff Act and from the whole of the Agriculture Infrastructure and Development Cess leviable thereon under the said section of the Finance Act, 2021 (13 of 2021), namely: -

TABLE

Sl. No.	Heading	Description of Goods
(1)	**(2)**	**(3)**
1.	5201	Cotton

2. This notification shall come into force with effect from the 01st day of June, 2026, and shall remain in force up to and inclusive of the 31st day of October, 2026.

[For further details please refer the Notification]

NOTIFICATION

FIXATION OF TARIFF VALUE OF EDIBLE OILS, BRASS SCRAP, ARECA NUT, GOLD AND SILVER.

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Department of Revenue, Ministry of Finance, issued Notification No. 49/2026-Customs dated 29.05.2026 notified that in exercise of the powers conferred by sub-section (2) of section 14 of the Customs Act, 1962 (52 of 1962), the Central Board of Indirect Taxes & Customs, being satisfied that it is necessary and expedient to do so, hereby makes the following amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 36/2001-Customs (N.T.), dated the 3rd August, 2001, published in the Gazette of India, Extraordinary, Part-II, Section-3, Sub-section (ii), vide number S. O. 748 (E), dated the 3rd August, 2001, namely:-

CUSTOMS

In the said notification, for TABLE-1, TABLE-2, and TABLE-3 the following Tables shall be substituted, namely: -

"TABLE-1

Sl. No.	Chapter/ heading/ sub-heading/ tariff item	Description of goods	Tariff value (US $Per Metric Tonne)
(1)	(2)	(3)	(4)
1	1511 10 00	Crude Palm Oil	1218
2	1511 90 10	RBD Palm Oil	1222
3	1511 90 90	Others – Palm Oil	1220
4	1511 10 00	Crude Palmolein	1230
5	1511 90 20	RBD Palmolein	1233
6	1511 90 90	Others – Palmolein	1232
7	1507 10 00	Crude Soya bean Oil	1244
8	7404 00 22	Brass Scrap (all grades)	7655

TABLE-2

Sl. No.	Chapter/ heading/ sub-heading/tariff item	Description of goods	Tariff value (US $)
(1)	(2)	(3)	(4)
1.	71 or 98	Gold, in any form, in respect of which the benefit of entries at serial number 194 of the Notification No. 45/2025-Customs dated 24.10.2025 is availed	1423 per 10 grams (i.e., no change)
2.	71 or 98	Silver, in any form, in respect of which the benefit of entries at serial number 195 of the Notification No. 45/2025-Customs dated 24.10.2025 is availed	2368 per kilogram
3.	71	(i) Silver, in any form, other than medallions and silver coins having silver content not below 99.9% or semi-manufactured forms of silver falling under sub-heading 7106 92; (ii) Medallions and silver coins having silver content not below 99.9% or semi-manufactured forms of silver falling under sub-heading 7106 92, other than imports of such goods through post, courier or baggage. **Explanation.** - For the purposes of this entry, silver in any form shall not include foreign currency coins, jewellery made of silver or articles made of silver.	2368 per kilogram
4.	71	(i) Gold bars, other than tola bars, bearing manufacturers or refiner's engraved serial number and weight expressed in metric units; (ii) Gold coins having gold content not below 99.5% and gold findings, other than imports of such goods through post, courier or baggage. **Explanation.** - For the purposes of this entry, "gold findings" means a small component such as hook, clasp, clamp, pin, catch, screw back used to hold the whole or a part of a piece of Jewellery in place.	1423 per 10 grams (i.e., no change)

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TABLE-3

Sl. No.	Chapter/ heading/ sub-heading/ tariff item	Description of goods	Tariff value (US $ Per Metric Ton)
(1)	(2)	(3)	(4)
1	080280	Areca nuts	9155 (i.e., no change)"

2. This notification shall come into force with effect from the 30th day of May, 2026.

[For further details please refer the Notification]

PUBLIC NOTICE

STREAMLINING ASSESSMENT OF BILLS OF ENTRY INVOLVING TEST REPORTS

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Department of Revenue, Ministry of Finance, issued Public Notice No 69/2026-Customs dated 04.06.26 notified that:

1.Representations have been received from trade regarding limited validity (up to 6 months) of previous test reports (PTR). This limited validity leads to detention of the consignment after expiry of the validity of PTR, drawal of fresh samples and assessment of the B/E provisionally. This causes increase in provisional assessments, increase in dwell time as well as hardship for trade.

2. As per the present practice, after expiry of valid PTR, a fresh sample is drawn and consignment is cleared on the provisional assessment on PD/TB Bond which causes delay in clearance of import consignments. In this regard, kind reference is invited to Public Notice No. 71/2025 dt 17.09.2025 issued by Secretary, NAC-Chemicals regarding streamlining the documentation requirements for expediting assessments under NAC- Chemicals.

3. For the convenience of trade and in order to minimize provisional assessments while ensuring compliance with legal requirements, the following procedure is prescribed for import of products falling under Chapters 28 to 49 wherever PTR has been prescribed as documentation requirement in Annexure to PN 71/2025:

(i) Validity of Test Reports: Test reports (CRCL / other accredited laboratories) submitted by importers covering identical goods, grade, specifications, COO and supplier shall be considered valid for a period of 6 months from the date of issue.

(ii) Assessment of Bills of Entry: Bills of Entry may be assessed on final basis where a valid test report (not older than 6 months) is available for identical goods. In such cases, no provisional assessment shall be resorted to solely on the ground of non-availability of fresh test report.

(iii) Mandatory Periodic Sampling: To ensure continued compliance, docks officers on the request of the importer shall draw representative samples from the consignment imported towards end of but before expiry of validity of PTR. Since the Importer is already possessing valid PTR, such consignment/BoE shall not be subjected to provisional assessment and BoE shall be assessed finally based on the existing valid test report.

(iv) Post-Test Action: On receipt of fresh test report if results are in conformity, then such report shall be valid for further 6 months. However, if any variation is observed then appropriate action under the Customs Act, 1962 may be initiated.

(v) Responsibility: Appraising Groups and Dock Officers shall ensure strict compliance. Any deviation must be recorded with reasons.

4. It is further clarified that aforementioned procedure shall not be applicable in cases where Partner Government Agencies themselves draw the sample.

5. Difficulties, if any, may be brought to the notice of the Additional/ Joint Commissioner, Appraising Mains, NS-I, JNCH.

[For further details please refer the Public Notice]

PUBLIC NOTICE

DECLARATION OF AUTHORISATION HOLDER FOR CLAIMING EXEMPTION FROM BANK GUARANTEE/CASH SECURITY FOR REGISTRATION OF ADVANCE AUTHORISATION/EPCG LICENSES.

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Department of Revenue, Ministry of Finance, issued Public Notice No 68/2026-Customs dated 04.06.26 notified that:

1.Attention of all the Authorisation holders (AH)/Custom Brokers (CB) concerned is invited to CBIC Circular No. 58/2004 dated 21.10.2004 (as amended).

2. Para 3.2 (c) of the aforesaid Circular provides that BG exemption as specified in Para 3.1 thereof shall be admissible subject to the conditions, inter alia, that the License holders should not have been penalized under the provisions of the Customs Act, 1962, the Central Excise Act, 1944, the Foreign Exchange Management Act (FEMA), 1999 or the Foreign Trade (Development and Regulation) Act, 1992 during the previous three financial years.

3. In pursuance thereto, AHs/CBs submit declaration/affidavit stating that they have not been penalized under the provisions of the Customs Act, 1962, the Central Excise Act, 1944, the Foreign Exchange Management Act (FEMA), 1999 or the Foreign Trade (Development and Regulation) Act, 1992 during the previous three financial years.

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4. There have been several instances where, during processing of requests for registration and scrutiny of such declarations, it is noticed that the AH has been penalized under the provisions of Customs Act, 1962 but has not so declared the same in the declaration/affidavit submitted to customs. On being pointed out, the AHs/CBs submit a revise declaration / affidavit by incorporating the details of such orders imposing penalty under the Customs Act, 1962.

5. It may be noted that in a trust based facilitative governance regime, it is paramount that the AHs/CBs ensure due diligence while submitting self-declarations / affidavits. Such declarations are relied upon while processing requests for registration of Advance Authorisation/EPCG Authorisation and for determining the eligibility for exemption from BG under the Circular ibid. Submission of false/incorrect declarations/affidavits, though bereft of malafide, amounts to misrepresentation before the Customs authorities.

6. In view of the above, Authorisation Holders and Customs Brokers are hereby directed to exercise due diligence and ensure that the affidavits/declarations submitted by them are complete, true, and correct in all respects. Any past penalty imposed under the Customs Act, 1962, the Central Excise Act, 1944, FEMA, 1999, or the Foreign Trade (Development and Regulation) Act, 1992 during the previous three financial years shall be truthfully disclosed as per the following format along with the declarations/affidavit filed :-

Sr. No.	Order in Original & Date	Issuing/passing authority	Penalty Amount	Section under which the penalty imposed	Status of Order in Original (Whether appealed/penalty paid)	If appealed against then appeal details

7. It is further informed that submission of incorrect, false, or misleading declaration may invite penal action under the relevant provisions of the Customs Act, 1962 including section 117 thereof against the Authorisation Holder and/or Customs Broker.

8. The contents of this Public Notice shall operate as a Standing Order insofar as officers and staff of JNCH are concerned.

9. Difficulty, if any, in implementation of this Public Notice may be brought to the notice of the undersigned at commr-ns2@gov.in and/or apmainexp@jawaharcustoms.gov.in.

[For further details please refer the Public Notice]

PUBLIC NOTICE

PENDENCY IN GRANT OF "ALLOW FOR SHIPMENT" IN RESPECT OF SHIPPING BILLS PERTAINING TO SEZ EXPORT FCL CONTAINERS MOVED UNDER EXPORT TRANSHIPMENT PERMIT (ETP).

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Department of Revenue, Ministry of Finance, issued Public Notice No 66/2026-Customs dated 03.06.26 notified that:

1.Attention of all SEZ exporters, Customs Brokers, shipping lines, and other stakeholders is invited to Public Notice No. 21/2025 dated 19.02.2025, issued regarding the procedure for grant of “Allow for Shipment" in respect of SEZ export Full Container Load (FCL) containers moved under Export Transhipment Permit (ETP).

2. It has been observed that a considerable number of Shipping Bills filed at SEZs, where the Gateway Port is Nhava Sheva Port (INNSA1), are pending for grant of “Allow for Shipment". This has resulted in accumulation of pendency and delay in completion of the related export process.

3. In order to expedite the disposal of such pending cases and to simplify the process, all concerned SEZ exporters are requested to submit the following documents in respect of pending Shipping Bins where "Allow for Shipment" is yet to be granted and the Gateway Port is Nhava Sheva Port (INNSA1):

i. Copy of Shipping Bill bearing Let Export Order (LEO);

ii. Copy of E-Gate Pass;

iii. Copy of Bill of Lading (BL) issued by the Shipping Line; and

iv. Undertaking from the exporter stating that the container has not been taken “Back to Town" (BTT from Nhava Sheva Port.

4. The above documents may be submitted to the Superintendent, Preventive General (Tech), JNCH, through email at pso-jnch@gov.in or physically, wherever required.

5. It is clarified that Public Notice No. 21/2025 dated 19.02.2025 shall continue to remain in force for regular cases, and the procedure prescribed therein shalt continue to be followed.

6. Any operational difficulty faced in this regard may be brought to the notice of the Deputy/Assistant Commissioner, Preventive (General), JNCH.

[For further details please refer the Public Notice]

CUSTOMS

PUBLIC NOTICE

IMPLEMENTATION OF RISK-BASED SELECTIVE BOARDING OF VESSEL AT JNCH.

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Department of Revenue, Ministry of Finance, issued Public Notice No 65/2026-Customs dated 03.06.26 notified that:

1.Attention of the members of Trade and Industry, Shipping Lines/Agents, Steamer Agents, Port Terminal Operators, Jawaharlal Nehru Port Authority (JNPA), and all other stakeholders is invited to the provisions of Section 37 (Power to board vessels) of the Customs Act, 1962, and the Imported Stores (Retention on Board) Regulations, 1963. Attention is also invited to the CBIC Circular No. 26/2026-Customs dated 15.05.2026 issued regarding the standardization of procedures relating to the grant of Entry Inward and Vessel Sail-out Clearance.

2. The Central Board of Indirect Taxes and Customs (CBIC) has observed that varying practices across ports linking administrative clearances with the physical boarding of vessels by Customs officers cause avoidable bottlenecks and operational delays in the commencement and completion of cargo operations.

3. Consequently, it has been decided that the physical boarding of vessels by Customs officers under Mumbai Customs Zone II shall be carried out based on advance risk profiling. This targeted assessment, which utilizes a suitable risk-based parameter mechanism, will curtail physical boarding by about 50% of arriving vessels. The assessment shall be based on the past compliance records, operational behaviour, the nature of the voyage, the last port of call, the vessel's current itinerary, and the nature of the cargo being transported. Additionally, declarations made by shipping lines or the Master of the Vessel, such as crew effects, ship stores, and vessel satellite devices, will also be taken into consideration to identify potential discrepancies, unusual quantities, unauthorized equipment, or any other parameters relevant to national security and cargo safety.

4. The Terminal Operators shall email a tentative list of berthing vessels to the Boarding office every Monday. The Superintendent (Admin) shall evaluate these vessels based on their history in JNPA. The final clearance for physical boarding will be granted by the Superintendent (Admin) following the review of mandatory documents submitted in advance by the shipping lines.

5. The Superintendent (Admin) will submit a weekly report to the Deputy/Assistant Commissioner, Preventive General, JNCH every Monday, detailing the total number of vessels physically boarded during the previous week along with the specific risk-based justifications for each inspection.

6. For vessels that are not selected for physical boarding under the risk- based screening mechanism, the Master of the Vessel and the appointed Shipping Agent carry an elevated legal and operational responsibility to ensure absolute compliance with Section 37 of the Customs Act, 1962, and the Imported Stores (Retention on Board) Regulations, 1963. Since administrative clearances like Entry Inward are granted based purely on advance electronic data, the Master and Agent bear full liability for the absolute accuracy, completeness, and truthfulness of all submitted declarations, including detailed inventories of ship stores, crew effects, and vessel satellite communication devices.

7. Furthermore, the Master remains strictly accountable for safeguarding all declared onboard stores, ensuring that no restricted, high-duty, or un-manifested goods are illegally unladen or consumed while the vessel resides within Indian territorial waters.

8. The Agent shall also ensure that any logistical updates, itinerary changes, or documentation amendments are communicated immediately to the Boarding Superintendent.

9. It is reiterated that the cargo discharge shall proceed unhindered immediately upon the grant of Entry Inward and the sailing operations will be as per the advance Port Clearance order.

10. Any difficulties faced in the implementation of this comprehensive procedure may be brought directly to the notice of the Deputy/Assistant Commissioner of Customs (Preventive General), Jawaharlal Nehru Custom House, Mumbai Customs Zone-II.

[For further details please refer the Public Notice]

PUBLIC NOTICE

REMOVAL OF OLD-CUSTOMS PASSES ISSUED UNDER THE CATEGORY F, G, H TO THE CUSTOMS BROKERS AND ISSUANCE OF DIGITALLY VERIFIABLE NEW CUSTOMS PASSES THROUGH THE CUSTOMS BROKERS LICENSING MANAGEMENT SYSTEM (CBLMS) ONLINE PORTAL.

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Department of Revenue, Ministry of Finance, issued Public Notice No 36/2026-Customs dated 03.06.26 notified that all Customs Brokers, Importers, Exporters, and other stakeholders regarding issuance of QR Code-based Customs Passes falling under the jurisdiction of this office, wherein manual Customs Passes were to be treated as invalid after 31.05.2026. In this regard, several representations have been received from stakeholders and the CCBA seeking extension of the timeline for issuance of QR Code-based passes.

2. In view of the above, upon due consideration and in order to facilitate trade, it has been decided to extend the validity of the aforesaid Public Notice. Accordingly, the validity of manual Customs Passes, which were to become invalid after 31.05.2026 as per Public Notice No. 21/2026 dated 02.04.2026, is hereby extended up to 30.06.2026. All other facilities, terms, and conditions stipulated in the said Public Notice shall remain unchanged.

3. This Public Notice shall be treated as a Standing Order for officers working under the Chennai Customs Zone.

4. Difficulties, if any, faced in implementation of this Public Notice may be brought to the notice of the undersigned through email at commr8-cuschn@gov.in.

[For further details please refer the Public Notice]

PUBLIC NOTICE

RENEWAL OF CUSTODIANSHIP AND CCSP APPROVAL OF CENTRAL WAREHOUSING CORPORATION, IMPEX PARK CFS, W.E.F. 01.04.2026.

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Department of Revenue, Ministry of Finance, issued Public Notice No 64/2026-Customs dated 01.06.26 notified that:

1.The appointment of M/s. Central Warehousing Corporation as the "Custodian" under Section 45(1) and 141(2) of the Customs Act, 1962 was renewed, and the approval of M/s. Central Warehousing Corporation as the "Customs Cargo Service Provider" for the said CFS, namely M/s. Central Warehousing Corporation, Impex Park, under Regulation 10 of the "Handling of Cargo in Customs Area Regulations, 2009", was also renewed for a period of 5 years w.e.f 01.04.2021.

2. Now, in exercise of the powers conferred on me under Section 45(1) and 141(2) of the Customs Act, 1962, I, Commissioner of Customs (General), Mumbai Customs Zone-II, Nhava Sheva hereby renews the appointment of M/s. Central Warehousing Corporation as the "Custodian" of the imported goods received at the Container Freight Station of M/s. Central Warehousing Corporation, Impex Park until these are cleared for home consumption or are warehoused or are transhipped in accordance with the provisions of Chapter VIII of the Customs Act, 1962. Similarly, M/s. Central Warehousing Corporation will also be the "Custodian" of the Export cargo brought into said Container Freight Station for examination and stuffing till their exportation through Jawaharlal Nehru Port.

3. Further, in exercise of the powers conferred on me under Regulation 10 of the "Handling of Cargo in Customs Area Regulations, 2009", Commissioner of Customs (General), Mumbai Customs Zone-II, Nhava Sheva hereby renews the approval of M/s. Central Warehousing Corporation as the "Customs Cargo Service Provider" for the said CFS M/s. Central Warehousing Corporation, Impex Park subject to following conditions:

1. The Custodian M/s. Central Warehousing Corporation approved as "Customs Cargo Service Provider" for the said CFS shall abide by all the provisions of the Customs Act, 1962 and the rules of the "Handling of Cargo in Customs Area Regulations, 2009", other regulations, notifications, orders issued thereunder.

2. The duration of the appointment of M/s. Central Warehousing Corporation as "Custodian" and as "Customs Cargo Service Provider" shall remain valid for a period of 5 years with effect from 01.04.2026.

3. The Commissioner of Customs (General) shall have the right to review the approval as 'Customs Cargo Service Provider' for failure to comply with any of the regulations of the 'Handling of Cargo in Customs Area Regulations, 2009'.

[For further details please refer the Public Notice]

PUBLIC NOTICE

INTRODUCTION OF SYSTEM BASED E-SCHEDULING FOR EXAMINATION OF CARGO AND SENSITIZATION REGARDING EXAMINATION APPLICATION.

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Department of Revenue, Ministry of Finance, issued Public Notice No 12/2026-Customs dated 01.06.26 notified that:

1.Attention of the Importers, Customs Brokers, Custodians, Trade Associations and all other stakeholders is invited to CBIC Circular No. 07/2026–Customs dated 01.02.2026 regarding System-based Examination Application on ICEGATE 2.0 for scheduling of physical examination of imported goods (E-scheduling of Cargo Examination).

2. E- scheduling of Cargo Examination is a trade facilitation measure designed to bring improved efficiency and certainty to the cargo selected for examination process. It allows importers/IEC holders and authorised Customs Brokers to electronically schedule, view and reschedule examination of registered goods through ICEGATE, with automated system notifications to the concerned officer, importer, customs broker and custodian.

3. Important features of the E- scheduling facility are as under: -

a. Examination slots are automatically allocated to the examining officer by the system based on availability, reducing uncertainty and avoidable delays.

b. Trade can view pending, scheduled and completed examinations online.

c. Rescheduling of examination, where required, can be done electronically, with system generated intimation to the concerned officer, importer, customs broker and Custodian.

d. Based on automated notification, Custodians can plan placement of goods in the examination area in advance, facilitating smoother cargo handling.

4. The E- scheduling facility operates in a transparent and rule-based manner, with system-generated audit trails and visibility of examination status.

5. Rescheduling, placing examination on hold, or removal of an examination from the schedule shall be permitted only by the Assistant/Deputy Commissioner in charge, with recorded and justifiable reasons.

6. Detailed advisories dated 14.05.2026 were issued by the Directorate General of Systems and Data Management regarding the Examination Application launched by ICEGATE on a pan-India basis.

7. Examination Application is a trade facilitation measure which seeks to bring greater transparency, visibility in actions taken, along with a degree of certainty, thus saving time and cost.

8. The application enables trade to conveniently schedule/reschedule examination of registered imported goods and view their scheduled examinations. The examination scheduling requests would be notified to the stakeholders in the examination ecosystem.

9. Examination application enables trade users to schedule examination of his import shipment. ICEGATE has introduced a facility for system managers to assign examiners to various custodian codes pertaining linked to a port. Accordingly, when trade user schedules examination of his cargo lying with a particular custodian, the examination will be assigned to one of the examiners linked by the system manager against that custodian code. Assignment of examiners is a one-time activity for the system manager, and this does not have to be done for every shipment. However, unless examiners are assigned to a custodian code, the trade user will not be able to schedule examinations for cargo lying with that custodian. Hence, the system managers need to do the first-time assignment of examiners on priority so that the trade users can schedule examinations seamlessly. The examination app also provides facility to the system manager to modify the assignment at a later stage, if required for scenarios involving transfer, posting etc.

10. The functionalities available in the Examination Application include the following:

a. Custom officers with the role of AC/DC can view the scheduled requests; modify the requests by assigning them to a different examiner based on availability; rescheduling the examination, or removing the BE from the examination schedule, if there is an Alert on the goods or if detailed examination is required to be carried out by DRI, Preventive, SIIB, etc.

b. The assigned examiner can mark the examination as complete or not complete; can modify the time taken for conducting an examination.

11. The objective of examination application is to both complement and supplement the existing sequence of activities pertaining to actual physical examination of goods without interjecting with the current processes in the import module on ICES platform.

12. All the stakeholders are advised to utilize the Examination Application for seamless scheduling / rescheduling of examinations and to ensure maximum utilization of the application.

13. For any further queries or help, stakeholders may contact ICEGATE Helpdesk Team on icegatehelpdesk@icegate.gov.in or 1800-3010-1000.

14. Difficulties, if any, faced in implementation of the above may be brought to the notice of this office.

[For further details please refer the Public Notice]

PUBLIC NOTICE

CONSOLIDATED GUIDELINES FOR PART DELIVERY AND AMENDMENT IN CASES OF NON-ARRIVAL/SHORT LANDING OF CONTAINER(S).

CUSTOMS

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Department of Revenue, Ministry of Finance, issued Public Notice No 63/2026-Customs dated 29.05.26 notified that attention of all Importers, Customs Brokers, Shipping Lines, Members of the Trade and other stakeholders is invited to the following communications issued by and operational in JNCH:

Facility Notice No. 47/2007 dated 07.11.2007 regarding Part Delivery of Import Consignments.

Facility Notice No. 78/2015 dated 09.10.2015 further liberalizing the provisions of part delivery.

Public Notice No. 99/2019 dated 31.10.2019 prescribing a simplified procedure for IGM amendment in cases of Short Landing shipments.

In order to streamline procedures, reduce hardship to trade, and consolidate instructions, the following unified guidelines are hereby issued.

Public Notice No. 57/2026 dated 15.05.2026 issued by the Office of the Commissioner of Customs (General), JNCH, provides a trade facilitation procedure for part delivery of cargo after obtaining Out of Charge (OOC) at the RMS Facilitation Centre.

In other cases:

I. Where Container(s) have Landed at Port Terminal and only part consignment has reached CFS

In this regard, the following procedure is prescribed: -

1. Importers intending to avail the facility of part delivery shall submit an application to the Dy./Assistant Commissioner (Docks) after part consignment is received in CFS.

2. The application must be supported by necessary documentary evidence.

3. The Dy./Assistant Commissioner (Docks) shall grant permission on merits of the case, subject to the following conditions:

Container-wise packing list is available.

Proof of payment of duty for the entire consignment.

4. Once permission for part delivery is granted, the approved application shall be uploaded on e-Sanchit in ICES.

5. In cases where examination has been prescribed under RMS/CCR instructions, the same shall be carried out accordingly. After examination of each part consignment:

The concerned docks officer (Examiner/Supdt./Appraiser) shall record the examination report in ICES system.

Examination reports for all subsequent part clearances shall be endorsed in the ICES system.

6. After examination of the final part of the consignment:

The concerned docks officer (Examiner/Supdt./Appraiser) shall record the examination report for the total quantity cleared in the Examination Report column of the ICES system.

Final Out of Charge (OOC) shall then be granted in the system for the entire consignment.

7. The officer at the level of Supdt./Appraiser shall make entries & maintain CFS-wise record of part deliveries in a prescribed register (As per enclosed Annexure- A). Docks AC/DC will verify the entries made at the end of each month and endorse the same.

8. Delivery of part consignments shall be allowed by the Gate PO on the strength of endorsement by the concerned docks officer in the ICES system.

9. Time eligibility for part delivery: Part consignment received and available in the CFS at the time of submission of an application to AC/DC-Docks, will be eligible for part delivery on the same working day.

II. Where Container(s) have Short Landed, Remaining Containers will arrive at later date or will not arrive:

1. In this scenario, PN No. 99/2019 dated 31.10.2019 shall be followed for IGM amendment.

2. After the amendment of the IGM, the B/E will be amended and duly verified by the designated group officer. Thereafter, amended B/E shall be will be re-assessed and forwarded to the docks officer for examination and further clearance.

This consolidated procedure comes into force with immediate effect and supersedes earlier Facility Notices viz. 47/2007 dated 07.11.2007 & 78/2015 09.10.2015 to the extent of overlap. Any difficulty faced may be brought to the notice of the undersigned.

[For further details please refer the Public Notice]

INSTRUCTION

ADVISORY ON PROPER HANDLING OF CARGO DURING EXAMINATION

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Department of Revenue, Ministry of Finance, issued Instruction No 07/2026-Customs dated 02.06.26 notified that:

A reference has been received from DGFT highlighting that in certain instances, Customs field formations are directly addressing communications to DGFT Headquarters/Regional Authorities seeking clarification on interpretation of provisions of Foreign Trade Policy (FTP) and related policy conditions.

2. The matter has been examined by the Board. It has been observed that such parallel and case-specific references may result in divergent practices across Customs jurisdictions, delays in assessment/clearance and avoidable inconvenience to trade.

3. In order to ensure institutional consistency, uniformity in implementation of FTP provisions and expeditious resolution of interpretational issues, the following instructions are issued for strict compliance by all field formations:

(i) Field formations shall not directly correspond with DGFT Headquarters or DGFT Regional Authorities for seeking clarification/interpretation of FTP provisions or policy conditions.

(ii) Interpretational issues arising at the field level shall first be examined at the Commissionerate/Zonal level. Only such issues which require policy-level clarification after due examination may be referred to the Board by the Principal Chief Commissioner/Chief Commissioner CBIC-140605/4/2026-Drawback Section-CBIC I/149819/2026 of the concerned Zone.

(iii) Commodity-specific issues requiring clarification on interpretation of FTP provisions or policy conditions shall be referred to the Board only after examination and approval by the concerned National Assessment Centre (NAC).

(iv) Every such reference shall invariably contain:

(a) A brief statement of facts (concise summary);

(b) Relevant FTP provision(s) under question;

(c) Field formation's interpretation/understanding of the concerned policy provision;

(d) Specific point(s) requiring clarification;

(e) Indication of the number of cases (tentative) which are being affected due to such interpretation;

(f) Indication of whether live consignments are pending clearance; and

(g) Urgency categorisation (Normal/Time-sensitive/Perishable/Export deadline).

(v) Field formations shall avoid keeping consignments pending solely on account of interpretational issues relating to FTP provisions. Wherever legally permissible, provisional assessment or other facilitative mechanisms under the Customs Act, 1962 may be resorted to so as to minimise inconvenience to importers/exporters and avoid disruption of legitimate trade.

4. Difficulties, if any, in implementation of this instruction may be brought to the notice of the Board. In addition, any pending reference already made by the field formations may also be brought to the notice of Board.

[For further details please refer the Instruction]

DGFT

NOTIFICATION

APPLICABILITY OF QUALITY CONTROL ORDERS (QCOS)/BIS REQUIREMENTS ON IMPORTS BY SPECIAL ECONOMIC ZONE (SEZ) UNITS AND DEVELOPERS- AMENDMENT IN PARA 2.03(A)(III) OF FTP 2023.

OUR COMMENTS: The Directorate General of Foreign Trade, Department of Commerce, Ministry of Commerce & Industry issued Notification No. 20/2026-27 dated 02.06.2026 notified that in exercise of the powers conferred by Section 3 read with Section 5 of the Foreign Trade (Development & Regulation) Act, 1992 (22 of 1992), read with Paragraph 1.02, of the Foreign Trade Policy (FTP), 2023, as amended from time to time, the Central Government hereby makes the following amendments relating to SEZ imports in Para 2.03(A)(iii) of the FTP, 2023, with immediate effect, as under:

Existing Para 2.03A(iii)	Revised Para 2.03A(iii)
Exemption from applicability of mandatory QCOs issued under the BIS Act, 2016, shall be provided to SEZ on import of inputs which are required for export production. No DTA clearance of such inputs or goods manufactured made out of such inputs, are allowed. An undertaking to that effect will be submitted to the concerned Development Commissioner of the SEZ by the SEZ Unit at the time of importation. The exemption from QCO will be available for physical exports only. This exemption is further subject to para 2.03 (c) of FTP.	Exemption from applicability of Quality Control Orders (QCOs) issued under the BIS Act, 2016, shall be provided to SEZ Units or SEZ Developers for import of all permissible goods, including raw materials, components, consumables, spares, and capital goods, required for authorised operations within Special Economic Zones (SEZs), in accordance with the provisions of the SEZ Act, 2005 and Rule 27 of the SEZ Rules, 2006 made thereunder. Such exemption shall apply only for the use of the imported goods within the SEZ for authorised operations. However, any removal, transfer or clearance of such goods, or goods manufactured or processed therefrom, from the SEZ into the Domestic Tariff Area (DTA) shall be subject to compliance with the applicable Quality Control Orders (QCOs), Bureau of Indian Standards (BIS) requirements and any other applicable laws, rules or regulations in force at the time of such clearance. An undertaking to the above effect shall be submitted to the concerned Development Commissioner of the SEZ by the SEZ Unit or SEZ Developer at the time of importation.

Effect of this Notification: Para 2.03A(iii) of FTP, 2023 is amended to align the provisions relating to exemption from applicability of Quality Control Orders (QCOs) for imports by SEZ Units and Developers with the provisions of the SEZ Act, 2005 and SEZ Rules, 2006, and to bring clarity regarding the applicability of QCOs.

[For further details please refer the Notification.]

NOTIFICATION

AMENDMENT IN IMPORT POLICY CONDITION OF SPECIFIC ITC HS CODES COVERED UNDER CHAPTER 71 OF ITC (HS), 2022, SCHEDULE - I (IMPORT POLICY).

OUR COMMENTS: The Directorate General of Foreign Trade, Department of Commerce, Ministry of Commerce & Industry issued Notification No. 19/2026-27 dated 02.06.2026 notified that in exercise of powers conferred by Section 3 and Section 5 of Foreign Trade (Development & Regulation) Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy, 2023, as amended from time to time, the Central Government hereby amends the import policy condition of specific ITC HS Codes covered under Chapter 71 of ITC (HS), 2022, Schedule - I (Import Policy) with immediate effect:

TC(HS) Code	Item description	Import Policy	Existing Import Policy Condition	Revised Import Policy Condition
7106	Silver (including silver plated with gold or platinum), unwrought or in semi manufactured forms, or	-	-	-

DGFT

	in powder form.			
71061000	- Powder	Restricted	Import is allowed only through nominated agencies as notified by RBI (in case of banks) and DGFT (for other agencies).	Imports through nominated agencies notified by the Reserve Bank of India, in the case of banks, and by the Directorate General of Foreign Trade, in the case of other agencies, shall be permitted only against a valid Import Authorisation issue by the DGFT.
710691	- Other :-- Unwrought:	-	-	-
71069110	---Grains	Restricted	Import is allowed only through nominated agencies as notified by RBI (in case of banks), DGFT (for other agencies) and by qualified jewellers as notified by the IFSCA for import through	Imports through nominated agencies notified by the Reserve Bank of India, in the case of banks, and by the Directorate General of Foreign Trade, the case of other agencies, and by qualified jewellers as

			India International bullion Exchange (IIBX). Silver dore can be imported by refineries against a license wit AU Condition.	notified by the IFSC for import through India International Bullion Exchange (IIBX) shall be permitted only against a valid Import Authorisation issue by the DGFT. Silver dore can be imported by refineries against a license with AU Condition.
71069120	Containing 99.9 per cent. or more by weight of silver	Restricted	Import is allowed only through nominated agencies as notified by RBI (in case of banks), DGFT (for other agencies) and by qualified jewellers as notified by the IFSCA for import through India International Bullion	Imports through nominated agencies notified by the Reserve Bank of India, in the case of banks, by the Directorate General of Foreign Trade, in the case of other agencies, and by qualified jewellers as notified by the IFSCA for import

			Exchange (IIBX)	through India International Bullion Exchange (IIBX) shall be permitted only against a valid Import Authorisation issued by the DGFT.
71069190	--- Other	Restricted	Import is allowed only through nominated agencies as notified by RBI (in case of banks) and DGFT (for other agencies). Silver dore can be imported by refineries against a license with AU condition	Import through nominated agencies notified by the Reserve Bank of India, in the case of banks, and by the Directorate General of Foreign Trade, in the case of other agencies, shall be permitted only against a valid Import Authorisation issued by the DGFT. Silver dore can be imported by refineries against a license with AU condition

Effect of the Notification: Import of items under the above mentioned ITCHS codes, through nominated agencies notified by the Reserve Bank of India, in the case of banks, by the Directorate General of Foreign Trade, in the case of other agencies, and by qualified jewellers as notified by the IFSCA for import through India International Bullion Exchange (IIBX), wherever allowed, shall be permitted only against a valid Import Authorisation issued by the DGFT.

[For further details please refer the Notification.]

NOTIFICATION

NOMINATION OF NON-OFFICIAL MEMBERS OF THE BOARD OF TRADE.

OUR COMMENTS: The Directorate General of Foreign Trade, Department of Commerce, Ministry of Commerce & Industry issued Notification No. 18/2026-27 dated 02.06.2026 notified that the Board of Trade (BOT) has been constituted by merging the Council for Trade Development and Promotion with the Board of Trade vide Notification No. 11/2015-20, dated 17th July, 2019. Official Members and Ex-officio Members of the BOT were nominated through this Notification. Subsequently, vide Notification No. 21/2015-2020 dated 8th July, 2022, 29 Non- Official Members were nominated as Members of Board of Trade.

2. In supersession of Notification No. 21/2015-2020 dated 8th July, 2022 nominating 29 Members as Non-official members, the following 40 members from various backgrounds are nominated as Non-official Members for the Board of Trade:

1. Shri Sunita Ramnathkar, President, IMC Chamber of Commerce and Industry

2. Shri Satish Goel, President, All India Rice Exporters Association (AIREA)

3. Shri Vikrampati Singhania, President, Automobile Components Manufacturers Association (ACMA)

4. Shri K. M. Subramanian, President, Tiruppur Exporters' Association

5. Shri Sanjay Nayyar, Founder, Sorin Investments

6. Shri C. S. Setty, Chairman, SBI

7. Shri Prashanth Prakash, Partner, Accel

8. Shri Virat Bhatia, MD, Apple India

9. Shri Pankaj Mahindroo, Chairman, India Cellular & Electronics Association

10. Shri Jasbir Singh, CEO, Amber Industries

11. Shri Puran Dawar, Chairman and Founder, Dawar Group

12. Shri Naren Goenka, Owner (Chairman Bharat Tex), Texport Industries

13. Shri Jayen Mehta, Chairman, GCMMF

14. Shri Shashi Kiran, Founder & Executive Chairman, Allcargo Group

15. Shri Vaibhav Vohra, Group MD, Continental Carriers

16. Shri Anish Shah, MD, Mahindra & Mahindra

17. Shri Dilip Oommen, CEO, ArcelorMittal Nippon Steel

18. Shri Sandeep Somany, Chairman and MD, Somany Impressa Group

19. Shri Kushagra Srivastava, Co-Founder, Chakr Innovations

20. Shri Shailesh Chandra, President SIAM and MD & CEO, Tata Motors

21. Shri Laxmikumaran, Founder & Managing Partner, Lakshmikumaran & Sridharan

22. Shri Haigreve Khaitan, Managing Partner, Khaitan & Co.

23. Shri Arun Alagappan, Executive Chairman, Coromandel International Limited

24. Shri Satish Reddy, Chairperson, Dr. Reddy's Laboratories Ltd.

25. Dr. Satyanarayana Chava, Executive Director and CEO, Laurus Labs

26. Shri Kunal A. Nahar, Director, Rajgir Gems

27. Shri Parth Jindal, MD, JSW Cements

28. Shri Shridhar Vembu, Co-founder, Zoho Corporation

29. Shri Sanjay Jayavarthanavelu, CMD, Lakshmi Machine Works (LMW)

30. Shri Pawan Goenka, Chairman, IN-SPACe

31. Shri Pasha Patel, Former Member, Maharashtra Legislative Council

32. Shri Nimish Ashok Save, President (North Konkan Chamber of Commerce & Agriculture) &MD, Venture Proficient Ltd.

33. Shri Umesh Jain, Director, Sponge Enterprises Pvt. Ltd.

34. Shri Venkat Rao Nekkanti, Managing Director, Nekkanti Sea Foods

35. Shri Rajiv Memani, Chairman and CEO, EY India

36. Shri Jitendra Kathiriya, Director & MD, Bharat Buildcon & Creatofox Communication Pvt. Ltd.

37. Dr. Upasana Arora, MD, Yashoda Group of Hospitals

38. President, Institute of Chartered Accountants of India (ICAI)

39. President, Institute of Company Secretaries of India (ICSI)

40. President, The Institute of Cost Accountants of India (ICMAI)

3. Terms of Reference for the Non-official Members of the Board of Trade would be as follows:

I. To provide a platform to State Governments and UTs for articulating State-oriented perspectives on Trade Policy;

II. To act as a facilitator in the implementation of District Export Hub events, including sensitization workshops, identification, and promotion of identified products;

III. To provide a platform to the Government of India for apprising State Governments and UTs about International developments affecting India's trade potential and opportunities, and to prepare them to deal with the evolving situation;

DGFT

IV. To help State Governments develop and pursue export strategies in line with the National Foreign Trade Policy;

V. To provide a platform for deliberation on the need for infrastructure relevant for promoting trade and for identification of impediments and infrastructure gaps which adversely affect India's export;

VI. To facilitate a mechanism for discussion on operationalization of the trade infrastructure;

VII. To advise the Government on policy measures for the preparation and implementation of both short and long-term plans for increasing exports;

VIII. To review export performance of various sectors, identify constraints, and suggest industry- specific measures to optimize export earnings;

IX. To examine the existing institutional framework for imports and exports and suggest :selected: practical measures for further streamlining to achieve the desired objectives;

X. To review policy instruments and procedures for imports and exports and suggest steps to :selected: rationalize use; and

XI. To examine issues which are considered relevant for the promotion of India's foreign trade :selected: and for strengthening the international competitiveness of Indian goods and services.

[For further details please refer the Notification.]

TRADE NOTICE

REQUEST FOR COMMENTS ON ALIGNMENT OF SCHEDULE-II (EXPORT POLICY) OF ITC (HS), 2022 CONSEQUENT TO AMENDMENTS INTRODUCED UNDER THE FINANCE ACT, 2026.

OUR COMMENTS: The Directorate General of Foreign Trade, Department of Commerce, Ministry of Commerce & Industry issued Trade Notice No. 07/2026-27 dated 03.06.2026 notified that:

1.Reference is drawn to Finance Act, 2026 which has introduced several changes to the First Schedule of the Customs Tariff Act, 1975, including amendments in HS Codes, Product Descriptions, and Chapter Notes. In light of these changes, the Directorate General of Foreign Trade (DGFT) is in the process of aligning Schedule-II (Export Policy) of ITC (HS) 2022 accordingly.

2. In line with Para 1.07 A of FTP 2023, which provides for consultation with stakeholders during the formulation or amendment of Foreign Trade Policy, proposed changes in Chapter Notes as introduced in the Finance Act, 2026 (Annexure-I) and changes in HS Codes and Product Descriptions (Annexure-II) are enclosed to this Trade Notice.

3. This Directorate invites views, suggestions and comments from relevant stakeholders including exporters, industry associations and experts on the proposed amendments. The stakeholders are requested to submit inputs/ comments to this Directorate within 7 days from the issuance of this Trade Notice. Submissions may be made via e-mail to export-dgft@nic.in.

4. This Trade Notice is issued with the approval of the Competent Authority in accordance with the provisions of Para 1.07 A of FTP 2023.

[For further details please refer the Trade Notice.]

TRADE NOTICE

ELECTRONIC FILING AND ISSUANCE OF PREFERENTIAL CERTIFICATE OF ORIGIN (COO) UNDER INDIA- OMAN COMPREHENSIVE ECONOMIC PARTNERSHIP AGREEMENT (INDIA-OMAN CEPA) WITH EFFECT FROM JUNE 01, 2026.

OUR COMMENTS: The Directorate General of Foreign Trade, Department of Commerce, Ministry of Commerce & Industry issued Trade Notice No. 06/2026-27 dated 29.05.2026 notified that:

1. It is informed that upon coming into force of India-Oman Comprehensive Economic Partnership Agreement (India-Oman CEPA) on June 01, 2026, Preferential Certificates of Origin for exports to Oman under the above said agreement will be rolled out on Trade Connect ePlatform (www.trade.gov.in) which serves as the unified digital platform for application and issuance of all electronic Certificates of Origin (eCOO) for Indian exports.

2. As per the agreed terms of the India-Oman CEPA, eCOO will be available via the "Certificate of Origin" service on Trade Connect ePlatform for issuance on the basis of an authorised agency.

3. The following key points may be noted regarding the issuance of Preferential eCOO for India- Oman CEPA by authorised agency:

i. The applicant may proceed with the application by selecting the agreement name as "India Oman CEPA (Agency Issued)"

ii. The list of authorised agencies as per the terms of the agreement and duly notified will be available for selection by applicants.

iii. On submission of the completed application and approval by the authorised agency, an "Electronic Copy" of the eCOO with QR code and digital signature will be generated by the system.

iv. The "Electronic Copy" shall bear the image of the signature of the issuing officer as well as the stamp of the issuing agency which can be downloaded and utilised by the applicant.

4. The following common guidelines are to be followed by all IEC holders and associated users/applicants:

i. Existing user credentials for DGFT website (www.dgft.gov.in) may be used for login on Trade Connect ePlatform (www.trade.gov.in) without creation of new login credentials.

ii. Additional user accounts for the same IEC, if necessary, maybe created and linked using DSC on www.dgft.gov.in and the credentials can be used on Trade Connect ePlatform for login including for filing/generating eCOO.

iii. The types of digital signatures accepted in the DGFT common digital ecosystem and the process of linking DSC to IEC can be perused at www.dgft.gov.in by navigating to the "Learn" tab, selecting "Application Help and FAQs" (https://www.dgft.gov.in/CP/?opt=application-help), and going through the help documents and videos under "IEC Profile Management" section.

iv. All users may ensure that their name in the DGFT/Trade Connect user profile matches completely with the name in the Digital Signature (DSC).

v. All IEC holders may ensure that that updated details related to the IEC are available in the DGFT system in order that the correct details are available for selection during application for eCOO.

Verification Mechanism

5. The authorities requiring verification of genuineness of the CoO presented to them by the exporters shall visit the following link on the Trade Connect ePlatform (https://trade.gov.in) → Certificate of Origin → Verify Certificate and enter the CoO No. pertaining to the CoO which is required to be verified. This will display the details of the CoO issued on the platform corresponding to the CoO No. entered for verification purposes on the platform.

[For further details please refer the Trade Notice.]

PUBLIC NOTICE

ENLISTMENT UNDER APPENDIX 2E OF FTP, 2023-AGENCY AUTHORISED TO ISSUE CERTIFICATE OF ORIGIN (NON-PREFERENTIAL)

OUR COMMENTS: The Directorate General of Foreign Trade, Department of Commerce, Ministry of Commerce & Industry issued Public Notice No. 17/2026-27 dated 02.06.2026 notified that In exercise of powers conferred under paragraph 2.04 of the Foreign Trade Policy (FTP) 2023, the Director General of Foreign Trade hereby authorises the following agency to issue Certificate of Origin (Non-Preferential), with immediate effect:

The Porbandar District Chamber of Commerce & Industries (PDCCI),

Address: located at 2nd Floor, Amlani Complex, Opp. Kirtimandir Police Station, Shitla Chowk, Porbandar - 360575, Gujarat

Email : pdcci.porbandar@gmail.com

Tele/ Mob : (0286)2246374,/ 7984650744

2. Accordingly, the name of the above-mentioned Agency is added at Serial No. 18 (Rajkot) of Appendix 2E [List of Agencies Authorised to issue Certificate of Origin (Non-Preferential)] to Appendices & Aayat Niryat Forms of FTP 2023.

Effect of this Public Notice:

The Porbandar District Chamber of Commerce & Industries (PDCCI), is enlisted under Appendix 2E of the FTP 2023 for issuing Certificates of Origin (Non-Preferential), with immediate effect.

[For further details please refer the Public Notice.]

DGFT

PUBLIC NOTICE

AMENDMENTS IN PARA 2.88 OF HANDBOOK OF PROCEDURES.

OUR COMMENTS: The Directorate General of Foreign Trade, Department of Commerce, Ministry of Commerce & Industry issued Public Notice No. 16/2026-27 dated 02.06.2026 notified that in exercise of powers conferred under paragraph 1.03 and 2.04 of the Foreign Trade Policy (FTP) 2023, as amended from time to time, the Director General of Foreign Trade hereby makes the following amendments in the provisions of Para 2.88 and Para 2.91 of the Handbook of Procedures 2023:

(A) Under Para 2.88 (a) of HBP, a new entry with serial no. xvi is inserted after the existing list of Free Trade Agreements (FTAs) as under:

"xvi. India-Oman Comprehensive Economic Partnership Agreement (India Oman CEPA)"

Effect of this Public Notice: Para 2.88(a) of the Handbook of Procedures (HBP) 2023 has been amended to facilitate exporters to obtain the Certificate of Origin (CoO) under the India-Oman Comprehensive Economic Partnership Agreement (CEPA) through the system of issuance of Certificates of Origin by the authorised agencies.

[For further details please refer the Public Notice.]

PUBLIC NOTICE

AMENDMENT OF APPENDIX 2B [LIST OF AGENCIES AUTHORISED TO ISSUE CERTIFICATE OF ORIGIN (PREFERENTIAL)] OF FOREIGN TRADE POLICY, 2023.

OUR COMMENTS: The Directorate General of Foreign Trade, Department of Commerce, Ministry of Commerce & Industry issued Public Notice No. 15/2026-27 dated 02.06.2026 notified that in exercise of powers conferred under paragraph 1.03 and 2.04 of the Foreign Trade Policy (FTP) 2023, as amended from time to time, the Director General of Foreign Trade hereby amends Appendix-2B [*List of Agencies Authorised to issue Certificate of Origin (CoO) (Preferential)*] of the FTP by including the list of Authorised Agencies allowed to issue CoO for India-Oman Comprehensive Economic Partnership Agreement (India-Oman CEPA), as under:

S. No.	Name of the Agreement	Authorized Agencies
21.	India-Oman - Comprehensive Economic Partnership Agreement (India-Oman CEPA)	Directorate General of Foreign Trade and its regional offices
		Export Inspection Council and Export Inspection Agencies
		Agricultural and Processed Food Products Export Development Authority (APEDA)
		Marine Products Export Development Authority andregional offices
		Central Silk Board and regional offices
		Coir Board
		Development Commissioner, Handicraft and regional offices
		Spices Board
		Textile Committee and regional offices
		Tobacco Board
		Cochin Special Economic Zone,
		Falta Special Economic Zone
		Kandla Special Economic zone,
		MEPZ Special Economic Zone
		NOIDA Special Economic Zone
		SEEPZ Special Economic Zone
		Vishakhapatnam Special Economic Zone

2. **Effect of the Public Notice**: The Public Notice notifies the list of authorised agencies permitted to issue Preferential Certificates of Origin under the India-Oman CEPA.

[For further details please refer the Public Notice.]

DGFT

PUBLIC NOTICE

FIXATION OF SIX NEW STANDARD INPUT OUTPUT NORMS (SIONS) AT SION NO. A-3702, A-3703, A-3704, A-3705, A-3706 & A-3707 UNDER "CHEMICAL AND ALLIED PRODUCT" (PRODUCT CODE-'A')

OUR COMMENTS: The Directorate General of Foreign Trade, Department of Commerce, Ministry of Commerce & Industry issued Public Notice No. 14/2026-27 dated 01.06.2026 notified that in exercise of the powers conferred under paragraph 1.03 of the Foreign Trade Policy 2023 as amended from time to time, the Director General of Foreign Trade hereby notifies the six new SIONs with Serial Numbers **A-3702, A-3703, A-3704, A-3705, A-3706 & A-3707**. These new entries shall be as under:-

SION No.	Export Product	Qty.	S. No.	Import item	Qty. allowed.
A-3702	Artemether PH.I/ USP	1 kg.	1	Artemisinin	1.04 kg.
			2	Trimethyl Ortho Acetate	0.50 kg.
A-3703	Artesunate PH.I	1 kg.	1	Artemisinin	0.80 kg.
A-3704	Dihydro Artemisinin	1 kg.	1	Artemisinin	0.92 kg.
A-3705	Doxycycline Hyclate DR Tablets USP 100 mg	1 Number Tablet	1	Doxycycline Hyclate USP	117.72 mg.
A-3706	Doxycycline Hyclate DR Tablets USP 150 mg	1 Number Tablet	1	Doxycycline Hyclate USP	176.58 mg.
A-3707	Doxycycline Hyclate DR Tablets USP 200 mg	1 Number Tablet	1	Doxycycline Hyclate USP	235.44 mg.

Effect of the Public Notice: Six new SIONs for export products under Chemical & Allied Product Group 'A' are being notified to enable Regional Authorities (RAs) to issue Advance Authorisations directly, eliminating the need for case-by-case referrals to the Norms Committee. This will expedite approval and ensure greater uniformity in decision making.

[For further details please refer the Public Notice.]

PUBLIC NOTICE

REVISED SIONS FOR THE CHEMICAL AND ALLIED PRODUCTS

OUR COMMENTS: The Directorate General of Foreign Trade, Department of Commerce, Ministry of Commerce & Industry issued Public Notice No. 13/2026-27 dated 29.05.2026 notified that In exercise of the powers conferred under paragraph 1.03 and 2.04 of the Foreign Trade Policy-2023, as amended from time to time, the Director General of Foreign Trade hereby revises specific SIONs for Chemical and Allied Products as under:

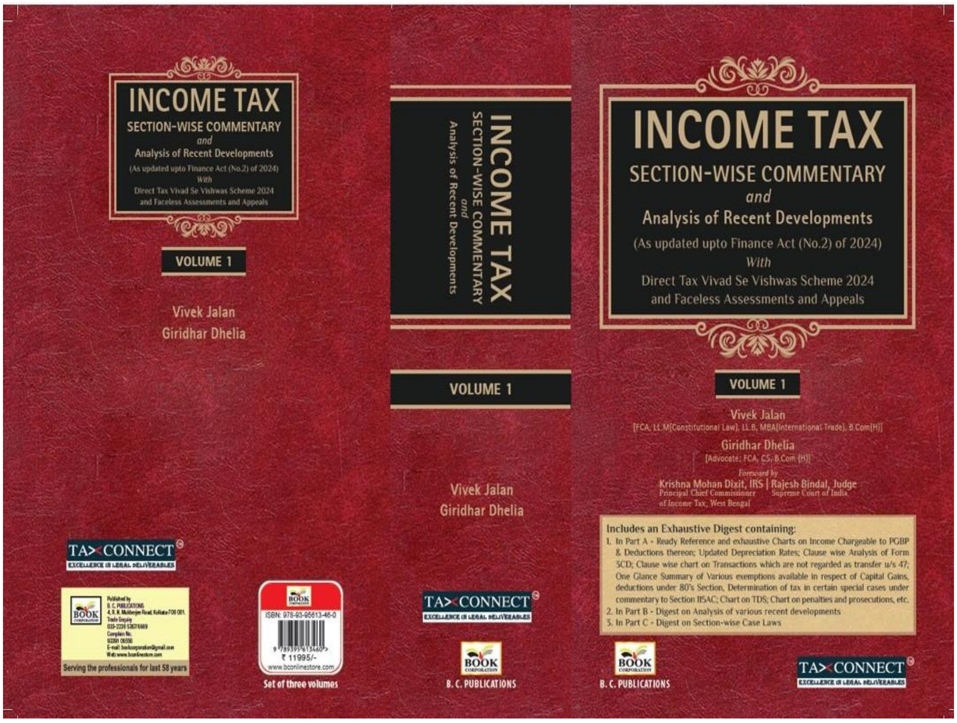
Revision of SIONs: -
SION- A1090, A1794, A1827, A3105, A3106, A3107, are revised as per Annexure 'A' to this PN.

Effect of the Public Notice: The Standard Input Output Norms (SIONs) for Chemical and Allied Products under Export Product Group 'A' stands amended with immediate effect.

[For further details please refer the Public Notice.]

:IN STANDS

Income Tax Section-Wise Commentary and Analysis of Recent Developments



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1. In Part A – Ready Reference and exhaustive Charts on Income Chargeable to PGBP & Deductions thereon; Updated Depreciation Rates; Clause wise Analysis of Form 3CD; Clause wise chart on Transactions which are not regarded as transfer u/s 47; One Glance Summary of various exemptions available in respect of Capital Gains, deductions under 80's sections, Determination of tax in certain special cases under commentary to section 115AC; Chart on TDS; Chart on penalties and prosecutions, etc.
2. In Part B – Digest on Analysis of various recent developments
3. In Part C – Digest on Section-wise Case Laws

Authors:

Vivek Jalan
[FCA, LL.M (Constitutional Law), LL. B, B. Com(H)]

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OUR OFFICES:

MUMBAI

5th floor, Ackruti Trade Centre Road Number 7 Kondivita, MIDC, Andheri East, Mumbai, Maharashtra 400093

Contact Person: Prashant Jha

Email:prashant.jha@taxconnect.co.in

BENGALURU

Go Spaze, B Narayana Pura, Mahadevapura, Outer Ring Road, Near HDFC Bank, Bengaluru Karnataka – 560016.

Contact Person: Tarun Singh Bhadouria

Email:tarun.bhadouria@taxconnect.co.in

DELHI (NCR)

D-32, Second Floor, Main Vikas Marg, Laxmi Nagar, Delhi – 110092

Contact Person: Poonam Khemka

Email:poonam.khemka@taxconnect.co.in

KOLKATA

6, Netaji Subhas Road, 3rd Floor, Royal Exchange Building,
Kolkata - 700001

Contact Person: Sandeep Mandal

Email:sandeep.mandal@taxconnect.co.in

KOLKATA

R No 119; 1st Floor; Diamond Arcade; 1/72, Cal Jessore Road,
Kolkata – 700055

Contact Person: Uttam Kumar Singh

Email:uttam.singh@taxconnect.co.in

DUBAI

Azizi Feirouz, 803, 8th Floor, AL Furjan, Opposite Discovery Pavillion,
Dubai, UAE

Contact Person: Rohit Sharma

Email:rohit.sharma@taxconnect.co.in

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